

Market closed on **February 3, 2020**

ICE: CONTRACT	SETTLE
KCH0	97,90
KCK0	100,20
KCN0	102,50
KCU0	104,60
KCZ0	107,45

SPREAD: ICE (CTS/LB)	
-2,30	March/May
-2,30	May/July
-2,10	July/September
-2,85	September/December
-2,85	December/March

BM&F: CONTRACT	SETTLE
ICFH20	117,20
ICFU20	124,00

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,30	March/March
-10,86	May/May

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,2500

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica market has seen the Non-Commercial Speculative sector of this market decrease their net long position within the market by 52.37% over the week of trade leading up to Tuesday 28th. January; to register a new net long position of 6,529 Lots which is the equivalent of 1,850,943 bags. This position has most likely been further decreased, following the period of mixed but overall softer trade that has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money Sector of this market decrease their net short sold position within the market by 3.48% over the week of trade leading up to Tuesday 28th. January; to register a short-sold position of 24,379 Lots. This net short sold position is the equivalent of 4,063,167 bags and has most likely been decreased, following the period of mixed though overall softer trade that has since followed.

The Indonesian government trade data from Sumatra, which is the leading coffee producing island within Indonesia, has reported that the islands robusta coffee exports for the month of January were 61,900 bags or 60.54% higher than the same month last year, at a total of 164,143 bags. This contributes to the islands cumulative robusta coffee exports for the first four months of the present October 2019 to September 2020 coffee year to be 342,955 bags or 45.41% higher than the same period in the previous coffee year, at a total of 1,098,268 bags.

The March to March contracts arbitrage between the London and New York markets narrowed on Friday; to register this at 42.14 usc/Lb. This equates to 41.05 % price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 2,878 bags on Friday; to register these stocks at 2,176,284 bags, with 89.3% of these certified stocks being held in Europe at a total of 1,944,458 bags and the remaining 10.7% being held in the USA at a total of 231,826 bags. There was meanwhile a larger in number decrease by 8,740 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 13,411 bags.

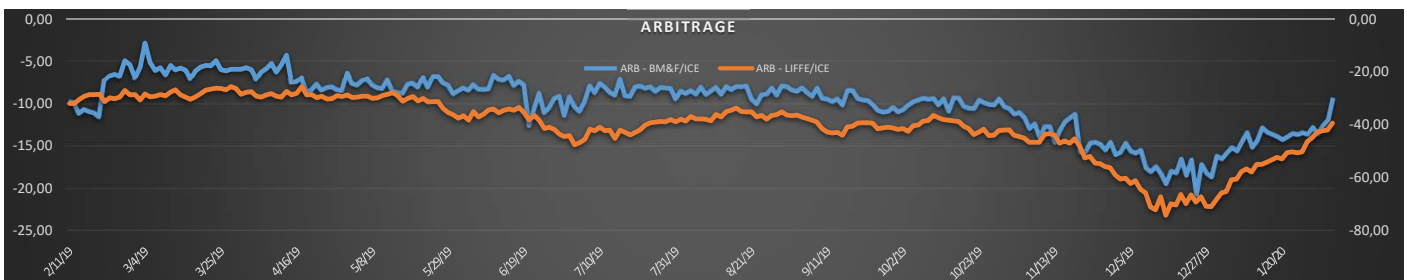
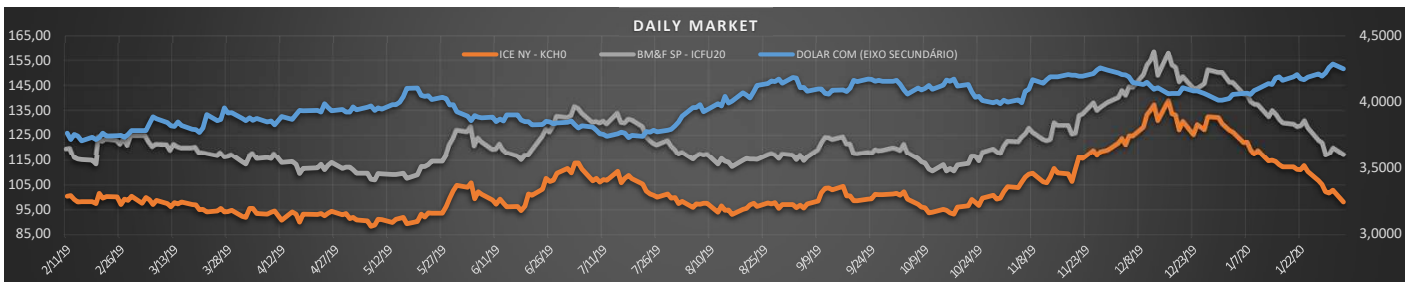
Source: <http://www.landmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 525,00
PADRÃO 1A - FC CERRADO	R\$ 500,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 490,00
PADRÃO 2 - GOOD CUP DURO	R\$ 465,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
PADRÃO 5 - RIO	R\$ 380,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET NY 2/3 17/18 FC CERRADO	12
SELLER NY 2/3 15/16 FC CERRADO	9
NY 2/3 14/16 FC CERRADO	6
NY 2/3 17/18 FC SOUTH OF MINAS	9
NY 2/3 14/16 FC SOUTH OF MINAS	3
NY 2/3 17/18 GOOD CUP	4
NY 3/4 14/16 GOOD CUP	-2
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-3
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-9
NY 5/6 13UP 300 DEF COB GRINDERS	-10
NY 5/6 12UP 350 DEF COB GRINDERS	-13
NY 3 17/18 RM (US\$ / 50 KGS)	97
NY 4 15/16 RM (US\$ / 50 KGS)	94
NY 4 14/16 RM (US\$ / 50 KGS)	90

Obs: Fob ideas (Simple exercise).



### COLABORADORES

CRISTIANE DAMASCENO  
EMANUEL PERIARD  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCOS TULLIO SARTO  
PATRÍCIA TOMAZ DE ASSIS  
SANDRA GOMES

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
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