



Fechamento Mercado em: 14/06/2016

ICE: CONTRACT	CHANGE	SETTLE
KCN6 - JULY 2016	-	139,50
KCU6 - SEPTEMBER 2016	-	141,45
KCZ6 - DECEMBER 2016	-	144,05
KCH7 - MARCH 2017	-	146,45
KCK7 - MAY 2017	-	147,75

BM&F: CONTRACT	CHANGE	SETTLE
ICFU16 - SEPTEMBER 2016	-	168,60
ICFZ16 - DECEMBER 2016	-	172,55

DOLAR: CONTRACT	CHANGE	SETTLE
DOL COM - DOLAR COMERCIAL	-	3,4710

FISICO: BASE DE MERCADO PRATICADA POR COMPRADORES - IDEIA	
PADRÃO 0 - CEREJA	R\$ 570,00
PADRÃO 1A - FC CERRADO	R\$ 500,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 500,00
PADRÃO 2 - GOOD CUP DURO	R\$ 480,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 460,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 440,00
PADRÃO 5 - RIO	R\$ 380,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 400,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 380,00

Obs: Base de mercado para cafés com 15% de Peneira 17 e acima e com até 20% de catação (max de 0,5% de impureza), exceto padrão 6A e 6B.

FOB: QUALIDADE	REPOSIÇÃO	AUG/DEC
NET SELLER NY 2/3 17/18 FC CERRADO	8	0
NY 2/3 15/16 FC CERRADO	3	-5
NY 2/3 14/16 FC CERRADO	2	-10
NY 2/3 17/18 FC SOUTH OF MINAS	-2	-11
NY 2/3 14/16 FC SOUTH OF MINAS	-8	-16
NY 2/3 17/18 GOOD CUP	-4	-12
NY 3/4 14/16 GOOD CUP	-14	-22
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9	-17
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19	-27
NY 5/6 13UP 300 DEF COB GRINDERS	-37	-42
NY 5/6 12UP 350 DEF COB GRINDERS	-42	-47
NY 2/3 17/18 RIO MINAS (US\$ / 50 KGS)	122	-
NY 2/3 15/16 RIO MINAS (US\$ / 50 KGS)	107	-

Obs: Sugestões de Fob contra níveis de reposição de mercado físico mencionados acima.

FOB: QUALIDADE	FUTURO =>	AUG/DEC
NET SELLER NY 2/3 17/18 FC CERRADO	-	-6
NY 2/3 15/16 FC CERRADO	-	-11
NY 2/3 14/16 FC CERRADO	-	-16
NY 2/3 17/18 FC SOUTH OF MINAS	-	-14
NY 2/3 14/16 FC SOUTH OF MINAS	-	-19
NY 2/3 17/18 GOOD CUP	-	-15
NY 3/4 14/16 GOOD CUP	-	-25
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-	-18
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-	-28
NY 5/6 13UP 300 DEF COB GRINDERS	-	-37
NY 5/6 12UP 350 DEF COB GRINDERS	-	-42
NY 2/3 17/18 RIO MINAS (US\$ / 50 KGS)	-	-
NY 2/3 15/16 RIO MINAS (US\$ / 50 KGS)	-	-

Obs: Sugestões de Fob contra níveis de reposição de mercado FUTURO.

SPREAD: ICE (CTS/LB)	
-1,95	May/July
-2,60	July/September
-2,40	September/December
-1,30	December/March
-8,25	March/May

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-13,99	September/September
-13,61	December/December

1 MINUTO NO CAFÉ

### That Coffee Taste Stale? It Could Be Nine Years Old

Value of premium arabica beans in storage is deteriorating, becoming more attractive to certain buyers that typically favor a lower quality variety

Allie Caran, an educator at Toby's Estate in Brooklyn, explains three ways discerning coffee drinkers can be sure they're getting the finest cup possible. Photo: Jeff Bush

By Julie Wernau

Updated June 14, 2016 6:41 p.m. ET

Before you take that next sip of coffee, consider this: Some of the beans in your cup of joe might have been picked during the Bush administration.

Arabica coffee that had been stored away as markets cratered in 2013 is now pouring out of warehouses, flooding the market with beans as old as nine years.

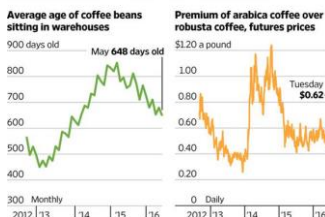
Those beans, which are considered higher quality than the more bitter robusta type typically found in instant coffee, are coming out now because they get cheaper the longer they sit. Prices for better varieties have come down enough to tempt buyers who would usually be in the market for lesser grades.

Coffee that sits for 121 days after being certified by the ICE Futures U.S. exchange in New York loses half a cent a pound in value. The value of three-year-old coffee gets cut by 35 cents a pound. Nine-year-old coffee is discounted by \$1.55 a pound, which would make it essentially free, as arabica coffee for July delivery on Tuesday closed at \$1.35 a pound.

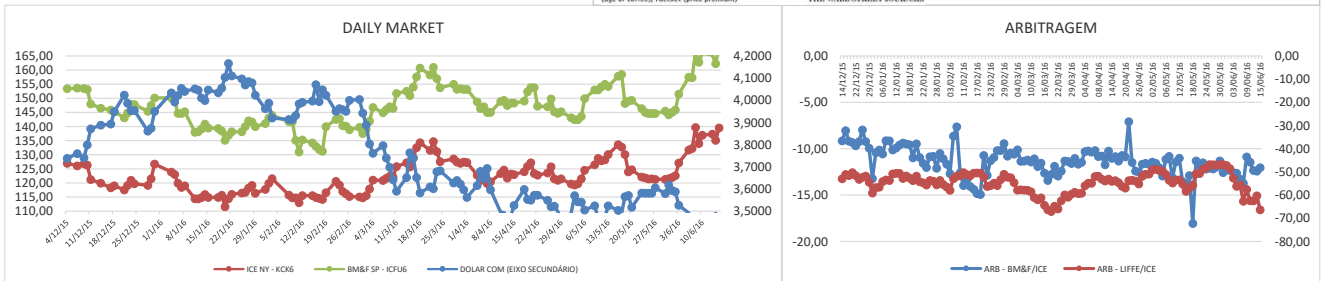
"There are some very old coffees that have been sitting around for years that are going out the door," said Edgar Cordero, senior adviser on global strategy for the Colombian Coffee Federation, an industry

### Coming to a Cup of Joe Near You

Premium coffee beans stacked up during the commodities downturn and are being purchased in place of lower quality varieties.



Sources: WSJ analysis of ICE Futures U.S. exchange data (age of coffee); FactSet (price premium). THE WALL STREET JOURNAL.



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Venha tomar um café conosco! Aguardamos vocês!