



Market closed on June 23, 2016

ICE:	CONTRACT	CHANGE	SETTLE
	KCU6 - SEPTEMBER 2016	-	142,90
	KCZ6 - DECEMBER 2016	-	145,55
	KCH7 - MARCH 2017	-	148,05
	KCK7 - MAY 2017	-	149,45
	KCN7 - JULY 2017	-	150,65

BM&F:	CONTRACT	CHANGE	SETTLE
	ICFU16 - SEPTEMBER 2016	-	169,80
	ICFZ16 - DECEMBER 2016	-	170,75

DOL:	CONTRACT	CHANGE	SETTLE
	DOL COM - DOLAR COMMERCIAL	-	3,3450

SPREAD: ICE (CTS/LB)		
-2,65	September/December	
-2,50	December/March	
-1,40	March/May	
-1,20	May/July	
-7,75	September/July	

ARBITRAGEM: ICE/BM&F (CTS/LB)		
-14,54	September/September	
-16,47	December/December	

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 570,00
	PADRÃO 1A - FC CERRADO	R\$ 530,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 500,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 480,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 450,00
	PADRÃO 4 - DURO RIADO RIO (7/21)	R\$ 430,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00

Note: Standar qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY	REPLACEMENT	JULY/DEC
NET SELLER	NY 2/3 17/18 FC CERRADO	8	-
	NY 2/3 15/16 FC CERRADO	3	-
	NY 2/3 14/16 FC CERRADO	-2	-
	NY 2/3 17/18 FC SOUTH OF MINAS	-3	-
	NY 2/3 14/16 FC SOUTH OF MINAS	-10	-
	NY 2/3 17/18 GOOD CUP	-11	-
	NY 3/4 14/16 GOOD CUP	-16	-
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-19	-
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-24	-
	NY 5/6 13UP 300 DEF COB GRINDERS	-30	-
	NY 5/6 12UP 350 DEF COB GRINDERS	-35	-
	NY 2/3 17/18 RIO MINAS (US\$ / 50 KGS)	125	-
	NY 2/3 15/16 RIO MINAS (US\$ / 50 KGS)	120	-

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

1 MINUTE IN THE COFFEE

Britain Votes to Leave E.U.; Cameron Plans to Step Down

LONDON — Britain has voted to leave the European Union, a historic decision sure to reshape the nation's place in the world, rattle the Continent and rock political establishments throughout the West.

Not long after the vote tally was completed, Prime Minister David Cameron, who led the campaign to remain in the bloc, appeared in front of 10 Downing Street to announce that he planned to step down by October, saying the country deserved a leader committed to carrying out the will of the people.

The stunning turn of events was accompanied by a plunge in the financial markets, with the value of the British pound and stock prices plummeting.

The margin of victory startled even proponents of a British exit. The "Leave" campaign won by 52 percent to 48 percent. More than 17.4 million people voted in the referendum on Thursday to sever ties with the European Union, and about 16.1 million remain in the bloc.

"I will do everything I can as prime minister to steady the ship over the coming weeks and months," Mr. Cameron said. "But I do not think it would be right for me to try to be the captain that steers our country to its next destination."

Despite opinion polls before the referendum that showed either side in a position to win, the outcome nonetheless stunned much of Britain, Europe and the trans-Atlantic alliance, highlighting the power of anti-elite, populist and nationalist sentiment at a time of economic and cultural dislocation.

"Dare to dream that the dawn is breaking on an independent United Kingdom," Nigel Farage, the leader of the U.K. Independence Party, one of the primary forces behind the push for a referendum on leaving the European Union, told cheering supporters just after a 4 a.m.

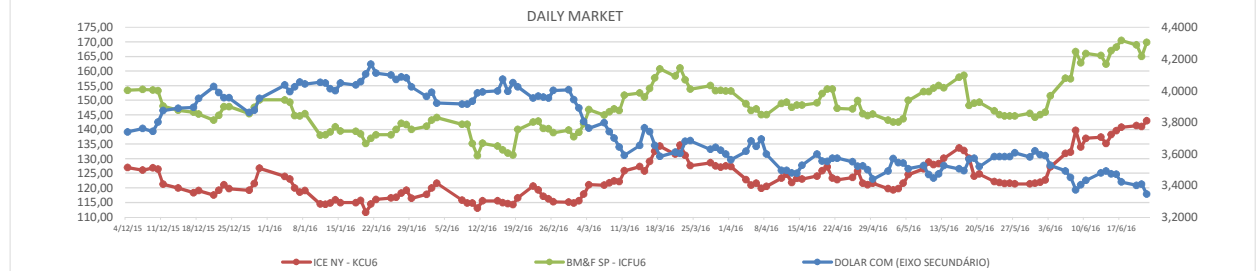
But it was not clear that the United Kingdom could survive withdrawal from the European Union intact. There was immediate pressure for another referendum on independence from Britain for Scotland, which voted overwhelmingly on Thursday to stay with Europe.

"I think an independence referendum is now highly likely," said Scotland's first minister, Nicola Sturgeon, who said it would be "democratically unacceptable" for Scotland to be pushed out of the European Union when a majority of Scots want to stay in. Keith Vaz, a Labour legislator, said: "This is a crushing decision; this is a terrible day for Britain and a terrible day for Europe. In 1,000 years, I would never have believed that the British people would vote for this."

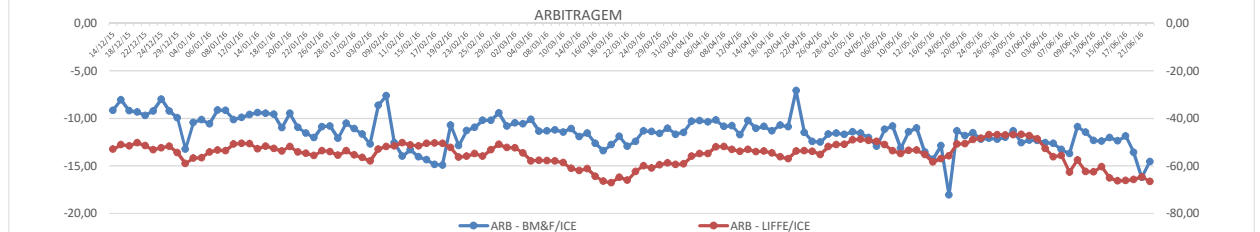
European leaders acknowledged that the British vote would further limit their ability to move forward with economic and political integration, a process that had all but stalled anyway.

"Today marks a turning point for Europe," Chancellor Angela Merkel of Germany said. "It is a turning point for the European unification process."

DAILY MARKET



ARBITRAGEM



COLABORADORES

ALBERT MIRANDA PAIVA  
EDUARDO SOLAR  
JESSICA RIBEIRO VALERIO  
JOSE ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SERGIO SOARES  
MARCOS ANTONIO SMARGIASSI  
MARCOS EDUARDO CLAUDINO  
SANDRA GOMES  
THALES SARTO  
WALLAFE VITOR TAVARES

ASSUNTOS

COMERCIAL  
TRAFFIC/CLASSIFICAÇÃO  
ADMINISTRATIVO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
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CLASSIFICAÇÃO  
EMBARQUE  
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