



Market closed on July 21, 2016

ICE: CONTRACT	CHANGE	SETTLE
KCU6 - SEPTEMBER 2016	-	146,85
KCZ6 - DECEMBER 2016	-	149,90
KCH7 - MARCH 2017	-	152,70
KCK7 - MAY 2017	-	154,25
KCN7 - JULY 2017	-	155,50

BM&F: CONTRACT	CHANGE	SETTLE
ICFU16 - SEPTEMBER 2016	-	175,55
ICFZ16 - DECEMBER 2016	-	177,25

DOL: CONTRACT	CHANGE	SETTLE
DOL COM - DOLAR COMMERCIAL	-	3,2830

SPREAD: ICE (CTS/LB)	
-3,05	September/December
-2,80	December/March
-1,55	March/May
-1,25	May/July
-8,65	September/July

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-14,14	September/September
-15,90	December/December

1 MINUTE IN THE COFFEE

Nippy In Southern Sul de Minas This Morning

By Drew Lerner

Kansas City, July 22 (World Weather, Inc.) – Temperatures were nippy in southern Sul de Minas this morning with a few of the coldest locations possibly experiencing some frost and freeze conditions. However, the incident of frost was suspected of being less than that of Monday and the area impacted was so small that production will not be impacted. Mild to cool conditions will prevail this weekend, but conditions will be warmer over the following week to ten days. Rainfall will be limited to coastal Bahia, extreme eastern Minas Gerais and Espírito Santo.

BRAZIL

A small pool of cold air settled over southern Sul de Minas this morning and like early this week there may have been a little frost in the colder locations. However, the vast majority of coffee areas from northern Parana through all of Minas Gerais and Rio de Janeiro had pre-dawn temperatures in the upper single digits through the lower teens Celsius. In the colder pocket, however, lowest pre-dawn temperatures were in the range of 0.6 to 4.0 Celsius as shown above. These are the same locations that tend to be coldest in the region and any frost that occurred this morning would likely have been less significant than that of Monday. Minimal damage was suspected and the area is so small relative to all of coffee country, that its impact should have been negligible.

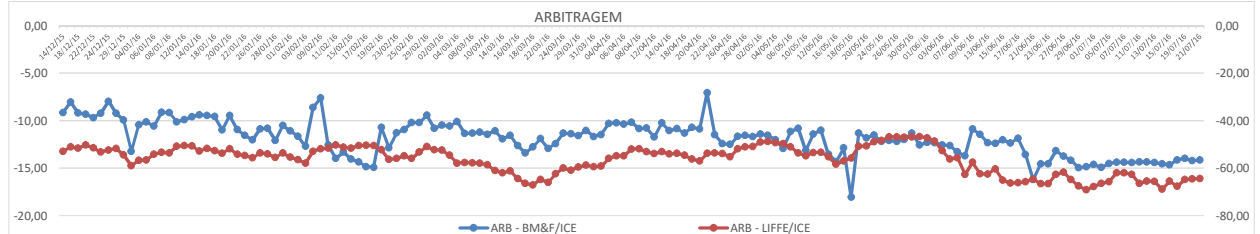
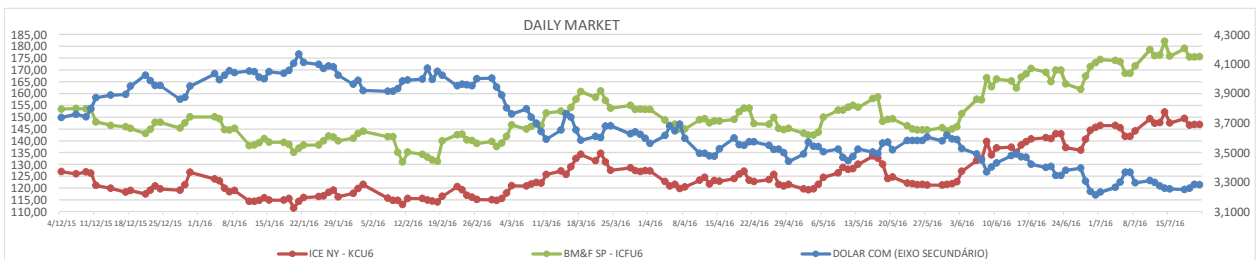
High temperatures Thursday afternoon were mostly in the upper teens and 20s Celsius from northern Parana and southern and eastern Sao Paulo to southeastern Minas Gerais, Rio de Janeiro and southern Espírito Santo, including Zona de Mata. Highs elsewhere were in the upper 20s and lower 30s with extremes of 34 in northern Minas Gerais and 35 in central Bahia. The only rain reported Thursday was along the middle Espírito Santo coast and amounts were only 3 millimeters. Cool weather will abate from southern coffee areas of Brazil this weekend and a mild to warm bias in temperatures will then prevail for the following ten days. Lowest morning temperatures during the period will be in the upper single digits through the teens most often followed by high temperatures mostly in the 20s south and in the upper 20s to lower 30s north. Extreme highs will continue to get up around 35 in central Bahia and a few northern Minas Gerais locations. A couple of extreme lows of 4 to 7 will be possible Saturday and Sunday in the same areas reporting today's lowest temperatures. Rain will continue restricted in Brazil coffee country during the next seven to ten days. Most of the precipitation that evolves will be in eastern Minas Gerais and near the coast of Espírito Santo to eastern Bahia. Coastal areas will receive all of the significant rain and any moisture that reaches into coffee and cocoa production areas will have a minor impact on trees and future production potentials.

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 575,00
PADRÃO 1A - FC CERRADO		R\$ 535,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 515,00
PADRÃO 2 - GOOD CUP DURO		R\$ 495,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 475,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 455,00
PADRÃO 5 - RIO		R\$ 435,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 430,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 410,00

Note: Standar qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0.5% of impurity), except quality 6A and 6B.

FOB: QUALITY	REPLACEMENT	JULY/JUNE
NET SELLER NY 2/3 17/18 FC CERRADO	9	3
NY 2/3 15/16 FC CERRADO	4	-2
NY 2/3 14/16 FC CERRADO	-1	-7
NY 2/3 17/18 FC SOUTH OF MINAS	0	-6
NY 2/3 14/16 FC SOUTH OF MINAS	-7	-13
NY 2/3 17/18 GOOD CUP	-7	-13
NY 3/4 14/16 GOOD CUP	-12	-18
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12	-18
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17	-23
NY 5/6 13UP 300 DEF COB GRINDERS	-27	-27
NY 5/6 12UP 350 DEF COB GRINDERS	-32	-32
NY 2/3 17/18 RIO MINAS (US\$ / 50 KGS)	136	136
NY 2/3 15/16 RIO MINAS (US\$ / 50 KGS)	131	131

Obs: Fob ideas considering price ideas from buyers (Simple exercise).



COLABORADORES

ALBERT MIRANDA PAIVA
EDUARDO SOLAR
JESSICA RIBEIRO VALERIO
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SERGIO SOARES
MARCOS ANTONIO SMARGIASSI
MARCOS EDUARDO CLAUDINO
SANDRA GOMES
THALES SARTO
WALLAFE VITOR TAVARES

ASSUNTOS

COMERCIAL
TRAFFIC/CLASSIFICAÇÃO
ADMINISTRATIVO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TRADING/TRAFFIC
COMERCIAL
CLASSIFICAÇÃO
EMBARQUE
EMBARQUE

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CEL / WHAT'S UP

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+55 35 9 8817 3837
+55 35 9 8893 9033
+55 35 9 8845 2008
+55 35 9 8898 8100
+55 35 9 8634 5601
+55 35 9 8879 8923
+55 35 9 8839 4466

CEL ADICIONAL

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