



Market closed on September 22, 2016

ICE: CONTRACT	SETTLE
KCZ6 - DECEMBER 2016	155,25
KCH7 - MARCH 2017	158,50
KCK7 - MAY 2017	160,30
KCN7 - JULY 2017	161,90
KCU7 - SEPTEMBER 2017	163,25

SPREAD: ICE (CTS/LB)	
-3,25	December/March
-1,80	March/May
-1,60	May/July
-1,35	July/September
-8,00	December/September

BM&F: CONTRACT	SETTLE
ICFZ16 - DECEMBER 2016	184,50
ICFH17 - MARCH 2017	189,15

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-15,77	December/December
-15,51	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2270

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 580,00
PADRÃO 1A - FC CERRADO		R\$ 550,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 530,00
PADRÃO 2 - GOOD CUP DURO		R\$ 510,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 490,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 470,00
PADRÃO 5 - RIO		R\$ 440,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 445,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 425,00

Note: Standar qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY	NOVEMBER/JUNE
NY 2/3 17/18 FC CERRADO	3
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-7
NY 2/3 17/18 FC SOUTH OF MINAS	-6
NY 2/3 14/16 FC SOUTH OF MINAS	-13
NY 2/3 17/18 GOOD CUP	-14
NY 3/4 14/16 GOOD CUP	-19
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-20
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-25
NY 5/6 13UP 300 DEF COB GRINDERS	-32
NY 5/6 12UP 350 DEF COB GRINDERS	-37
NY 2/3 17/18 RIO MINAS (US\$ / 50 KGS)	143
NY 2/3 15/16 RIO MINAS (US\$ / 50 KGS)	138

Obs: FOB ideas considering price ideas from buyers (Simple exercise).

**1 Minute in the Coffee - Rain Saturday Into Tuesday May Induce Pockets Of Flowering - By Drew Lerner**  
 Kansas City, September 22 (World Weather, Inc.) - An erratic rainfall pattern Saturday through Tuesday will produce some moderate to locally heavy rainfall that may induce some areas of flowering from Rio de Janeiro and some immediate neighboring areas northward into Bahia. Most of the rain will not be great enough to induce flowers, but follow up rain will be important for those areas that do get enough rain. Rio de Janeiro is one region that should receive enough rain for flowering.

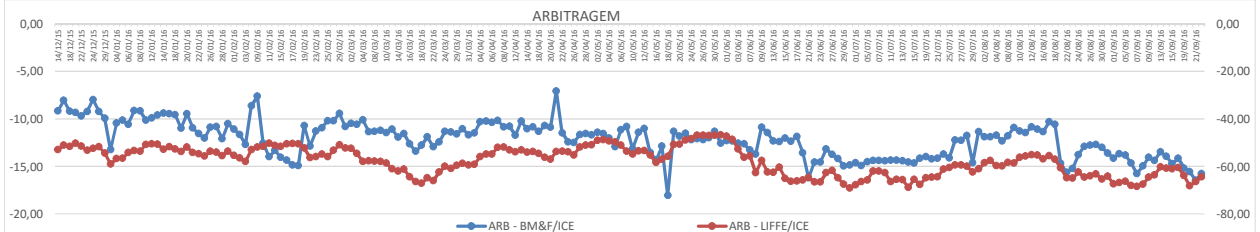
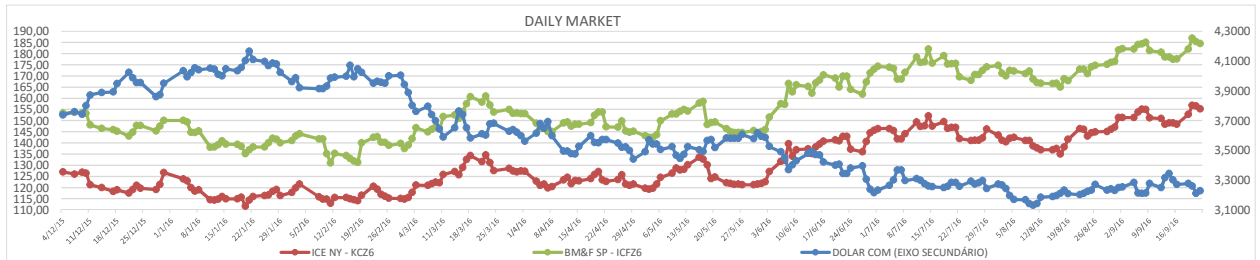
**BRAZIL**  
 Mostly dry and warm weather occurred in coffee production areas of Brazil Wednesday. A few insignificant showers producing less than 4 millimeters of rain occurred from Rio de Janeiro through Zona de Mata to coastal Bahia. High temperatures were in the upper teens and lower 20s Celsius from the port city of Sao Paulo to Rio de Janeiro and Zona de Mata. In contrast, highs of 36 to 39 occurred from northern Minas Gerais to central Bahia. High temperatures elsewhere were mostly in the upper 20s and lower 30s.

Insignificant showers will continue in portions of Brazil coffee country today and Friday with resulting rainfall much too light to change the status of coffee trees. Most of the showers that occur over the next two days will produce less than 6 millimeters of daily rainfall and coverage will be low enough that most areas will not be impacted.

A new wave of rain is advertised to evolve over Sul de Minas and Rio de Janeiro into Cerrado Mineiro Saturday before shifting north through Bahia, Espirito Santo and Zona de Mata Sunday into Wednesday of next week. The precipitation will dissipate early next week, but enough rain "may" fall in a few areas to induce some flowering. It is a little unusual to get rain to fall in northern coffee areas this early in the season and not in the south and the situation warrants a close watch. Rain might return to southern crop areas in the early days of October. Rainfall may vary from 5 to 20 millimeters on a daily basis from Sunday through Wednesday with most of the precipitation greatest from Espirito Santo to southern Bahia. Follow up rain will be needed in October for any areas in northern Brazil that get enough rain to induce early season flowering next week. Not much flowering is expected, however.

In the meantime, rain that falls in Rio de Janeiro late this weekend into early next week may vary from 20 to 50 millimeters and could induce some flowering. Rainfall in neighboring areas of southernmost Sul de Minas will vary from 13 to 25 millimeters. The strongly positive Southern Oscillation Index present today is indicative that La Nina like conditions have strengthened, but this phenomenon is not likely to last long. However, as long as it is present southern Brazil coffee areas will get less rain while the northern production areas get more. World Weather, Inc. believes the pattern will relax into a more "normal" one by the second week in October. Today's data already shows that the Southern Oscillation Index (SOI) likely peaked Tuesday of this week and additional weakening will occur over the next week.

Temperatures will be seasonable over the next two weeks, although readings in the north will remain a little warmer than usual at times in this first week of the forecast. High temperatures from Minas Gerais to Bahia will vary throughout the 30s Celsius while readings to the south vary from the lower to middle 20s during the wetter days and in the upper 20s to lower 30s most other days. Lowest morning temperatures at night will be no cooler than 10 with most lows in the teens and lower 20s.



COLABORADORES	ASSUNTOS	SKYPE	TELEFONE FIXO	CEL. / WHAT'S UP	CEL. ADICIONAL
ALBERT MIRANDA PAIVA	COMERCIAL	-	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8722 3861	-
EDUARDO SOLAR	TRAFFIC/CLASSIFICAÇÃO	eduardo.solar.transporte	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9215 6140	-
JESSICA RIBEIRO VALERIO	ADMINISTRATIVO	mcc_adrielle	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8879 8923	-
JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajoao	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8817 3837	-
LEONARDO SERGIO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	lss_b2	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8893 9033	+55 35 9 8722 3328
MARCO ANTONIO SMARGIASSI	TRADING/TRAFFIC	marco.gxp	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8845 2008	-
MARCOS EDUARDO CLAUDINO	COMERCIAL	marcos.claudino_mangacoffee	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8898 8100	+55 35 9 8879 9171
SANDRA GOMES	CLASSIFICAÇÃO	sandra.gomes.mangacoffee	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8834 5601	+55 35 9 8705 7164
THALES SARTO	EMBARQUE	-	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8879 8923	+55 35 9 8868 2541
WALLAFE VITOR TAVARES	EMBARQUE	-	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 88398466	+55 35 9 9215 0026

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