



Market closed on September 26, 2016

ICE: CONTRACT	SETTLE
KCZ6 - DECEMBER 2016	153,55
KCH7 - MARCH 2017	156,85
KCK7 - MAY 2017	158,75
KCN7 - JULY 2017	160,40
KCU7 - SEPTEMBER 2017	161,80

SPREAD: ICE (CTS/LB)	
-3,30	December/March
-1,90	March/May
-1,65	May/July
-1,40	July/September
-8,25	December/September

BM&F: CONTRACT	SETTLE
ICFZ16 - DECEMBER 2016	182,50
ICFH17 - MARCH 2017	187,10

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-15,59	December/December
-15,41	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2480

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 560,00
PADRÃO 1A - FC CERRADO		R\$ 540,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 520,00
PADRÃO 2 - GOOD CUP DURO		R\$ 500,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 480,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 480,00
PADRÃO 5 - RIO		R\$ 430,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 430,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 420,00

Note: Standar qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY	NOVEMBER/JUNE
NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-4
NY 2/3 14/16 FC CERRADO	-9
NY 2/3 17/18 FC SOUTH OF MINAS	-8
NY 2/3 14/16 FC SOUTH OF MINAS	-15
NY 2/3 17/18 GOOD CUP	-16
NY 3/4 14/16 GOOD CUP	-21
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-22
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-27
NY 5/6 13UP 300 DEF COB GRINDERS	-34
NY 5/6 12UP 350 DEF COB GRINDERS	-39
NY 2/3 17/18 RIO MINAS (US\$ / 50 KGS)	140
NY 2/3 15/16 RIO MINAS (US\$ / 50 KGS)	135

Note: Fob ideas considering price ideas from buyers (Simple exercise).

1 Minute in the coffee - Rain To Shift Northward Into Bahia Today - By Drew Lerner
 Kansas City, September 26 (World Weather, Inc.) – Rain developed from Cerrado Mineiro into Zona de Mata and parts of Rio de Janeiro during the weekend with coastal showers in Bahia. Most of the precipitation will shift and concentrate on northern coffee areas from Espírito Santo and central and eastern Minas Gerais into Bahia early this week. The second half of this week will be dry and warmer.

BRAZIL
 Satellite imagery and surface weather observations suggested scattered showers and thunderstorms developed during the weekend from Cerrado Mineiro north and east to central Bahia, Zona de Mata and a few locations in eastern and southern Sul de Minas. Satellite imagery also suggested a few showers in eastern and southern Sao Paulo, but mostly outside of coffee country. Reported rainfall through 0600 GMT today ranged from 1 to 22 millimeters which was probably not enough to induce flowering in most areas, but a few pockets of flowering cannot be ruled out.

Highest temperatures Friday through Sunday were in the upper 20s and lower 30s in many areas, but middle 30s were noted in northern Sao Paulo and from northern Minas Gerais to central Bahia. Lowest morning temperatures were in the teens and lower 20s.

Rain will continue from Zona de Mata and Espírito Santo northward to all of Bahia today and Tuesday with most of the precipitation diminishing Wednesday. During the three day period rain totals will vary from 10 to 40 millimeters with a few greater totals to more than 50 millimeters. The precipitation might bring on some flowering and for Bahia, northern Minas Gerais and Espírito Santo.

Flowering does not usually occur this early in the season. A close monitoring of rainfall during October will be necessary to make sure any premature flowering gets sufficient follow up rain to support pollination. Flowering is not expected to be widespread and some forecasters have already suggested the multi-year drought has left trees in poor condition and they may not yield well this year even if flowering and pollination occur successfully. The trees are too weak to flower as profusely as they would normally.

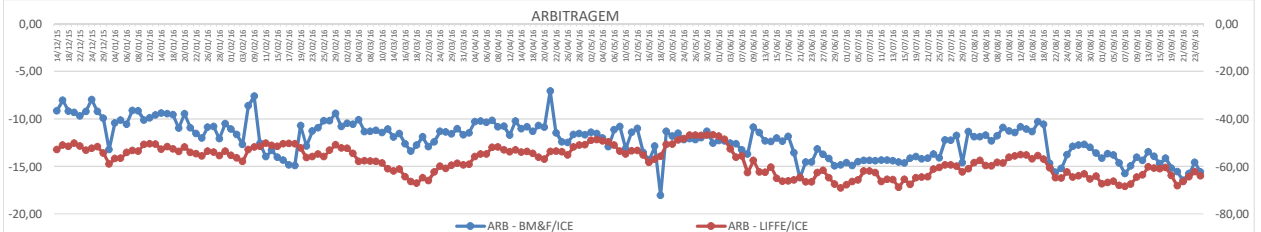
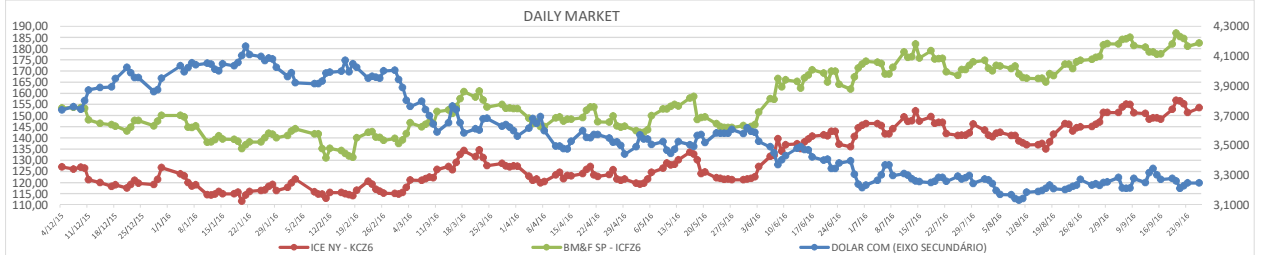
The La Nina like conditions that are prevailing this spring should be supportive of follow up rain later in October reducing some of the concern over premature flowering, but the situation will need to be closely monitored.

Once rain ends Wednesday, precipitation that occurs during the balance of this workweek is unlikely to be very significant. Totally dry weather is not likely, but the showers that do occur will have a minor impact on coffee trees and soil moisture. Most areas will dry down Wednesday afternoon into Saturday.

Rain will evolve from Parana to Sul de Minas and Rio Grande do Sul Sunday of next week and it will shift to the north while weakening during the first half of next week. Rainfall of 5 to 15 millimeters will be most likely with a few totals to 25 millimeters. One more surge of greater rain may evolve from Parana to Zona de Mata and Cerrado Mineiro late next week with better rain intensity and coverage possible.

Temperatures early this week may be a little cooler biased in the rainfall areas of the north. Most highs in Brazil coffee areas through Wednesday will be in the upper 20s through the lower 30s with numerous middle 30-degree highs in the north. Low temperatures early this week will rarely be cooler than 10 and most readings will be in the range of 12 to 19 with a few 20-22 degree readings in the far north.

The warmest weather is expected late this week and into the weekend with highs in the upper 20s through the 30s in most coffee areas followed by lows in the teens and lower 20s. Another bout of cooler weather will come with rain that evolves late in the weekend and early next week.



COLABORADORES

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 JESSICA RIBEIRO VALERIO
 JOSÉ ANTONIO DOS SANTOS MANGA
 KELLY APARECIDA FERREIRA
 LEONARDO SERGIO SOARES
 MARCO ANTONIO SMARGIASSI
 MARCOS EDUARDO CLAUDINO
 SANDRA GOMES
 THALES SARTO
 WALLAFE VITOR TAVARES

ASSUNTOS

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 DIRETOR/QUALIDADE/COMERCIAL
 CERTIFICAÇÕES
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 EMBARQUE
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