

	Market closed on	February 14, 2017
ICE:	CONTRACT	SETTLE
	KCH7	143,65
	KCK7	145,95
	KCN7	148,25
	KCU7	150,45
	KC77	153.55

BM&F:	CONTRACT	SETTLE
	ICFH7	169,50
	ICFU7	181,50

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,0980

IARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 540,00
	PADRÃO 1A - FC CERRADO	R\$ 530,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 520,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 500,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 490,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 480,00
	PADRÃO 5 - RIO	R\$ 470,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 460,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO	R\$ 440,00

Standar qualities considering 25% of screen 17/18 and 20% of lea (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	MARCH/JUNE
SELLE	NY 2/3 17/18 FC CERRADO	8
BELLE	NY 2/3 15/16 FC CERRADO	4
	NY 2/3 14/16 FC CERRADO	1
	NY 2/3 17/18 FC SOUTH OF MINAS	3
	NY 2/3 14/16 FC SOUTH OF MINAS	-3
	NY 2/3 17/18 GOOD CUP	-5
	NY 3/4 14/16 GOOD CUP	-10
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-6
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
	NY 5/6 13UP 300 DEF COB GRINDERS	-15
	NY 5/6 12UP 350 DEF COB GRINDERS	-20
	NY 3 17/18 RM (US\$ / 50 KGS) - ONLY MAR	146
	NY 4 15/16 RM (US\$ / 50 KGS) - ONLY MAR	143
	NY 4 14/16 RM (US\$ / 50 KGS) - ONLY MAR	140

Fob ideas considering price ideas from buyers (Simple exercise

SPREAD: ICE (CTS/LB)	
-2,30	March/May
-2,30	May/July
-2,20	July/September
-3,10	September/December
.a an	March/December

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-15,51	March/March
-13,24	September/September

1 Minute in the coffee

UPDATE 1-Brazil's Agriculture minister asks for coffee import approval - Reuters News 13-Feb-2017

Adds minister comments, context

SAO PAULO, Feb 13 (Reuters) - Brazil's Agriculture Minister Blairo Maggi said on Monday he has asked the country's Foreign Trade Chamber (Camex) for authorization to open robusta coffee imports at near zero tariff, according to the ministry.

If Camex board approves the request, it would be the first time in decades that Brazil imports coffee, amid a robusta supply crisis that threatens to sharply reduce instant coffee production. "I understand that it is necessary at the moment," said Maggi about the imports. Brazil is the world's largest producer and exporter of green coffee and also the No. 1 shipper of

instant coffee. It produced a record arabica coffee crop in 2016, but the robusta output fell to the lowest since 2004 after droughts in the main producing state Espirito Santo.

Arabica coffees are mostly used to produce ground roasted brands, while the robusta type is largely used for instant coffee production.

Maggi said recent numbers for processed coffee exports, including soluble coffee, indicate steep falls. He said imports were necessary to guarantee that instant coffee makers in Brazil would survive the current robusta supply crisis.

The ministry asked Camex to pass import quotas totaling 1 million 60-kg bags that would be open up to May, when harvest starts for the new coffee crop in Brazil.

open up to May, when harvest starts for the new coffee crop in Brazil. Import tariff would be set at 2 percent during that period. Brazil is likely to import robusta from Vietnam, the largest producer of that type of coffee.

Maggi's request would be evaluated by the Camex board, which includes Brazil's President Michel Temer and several ministers. Their next meeting is scheduled for Feb. 20.

Brazilian producers sharply oppose the imports, saying there is enough coffee to supply the

industry. (Full Story)

The instant coffee industry says stocks are thin and that it is turning down orders. (Full Story)

Instant coffee exports fell 35 percent in January compared with a year earlier. (Full Story)

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