



Market closed on		July 31, 2017
ICE:	CONTRACT	SETTLE
	KCU7	139,25
	KCZ7	142,75
	KCH8	146,30
	KCK8	148,55
	KCN8	150,60

SPREAD: ICE (CTS/LB)	
-3,50	July/September
-3,55	September/December
-2,25	December/March
-2,05	March/May
-11,35	July/May

BM&F:		SETTLE
CONTRACT		
ICFU7		165,70
ICFZ7		171,00

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-13,99	September/September
-13,48	December/December

1 Minute in the coffee

DOL:		SETTLE
CONTRACT		
DOL COM - DOLAR COMMERCIAL		3,1190

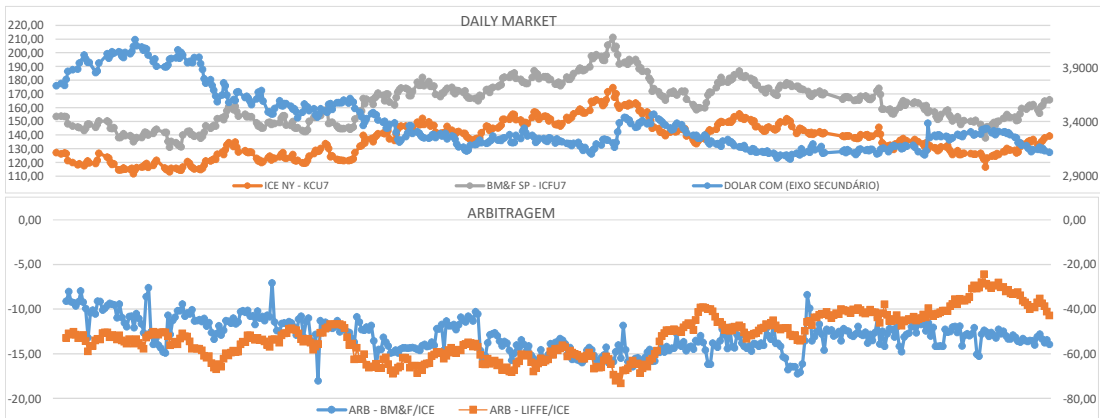
MARKET:		PRICE IDEAS FROM BUYERS
	PADRÃO 0 - CEREJA	R\$ 515,00
	PADRÃO 1A - FC CERRADO	R\$ 490,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 480,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 465,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 445,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 435,00
	PADRÃO 5 - RIO	R\$ 420,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADC	R\$ 390,00

Note: Standar qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:		QUALITY - CONSIDERING THE STRING	AUGUST/FEBRUARY
NET SELLER		NY 2/3 17/18 FC CERRADO	5
		NY 2/3 15/16 FC CERRADO	-1
		NY 2/3 14/16 FC CERRADO	-6
		NY 2/3 17/18 FC SOUTH OF MINAS	4
		NY 2/3 14/16 FC SOUTH OF MINAS	-9
		NY 2/3 17/18 GOOD CUP	-4
		NY 3/4 14/16 GOOD CUP	-14
		NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-10
		NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-20
		NY 5/6 13UP 300 DEF COB GRINDERS	-24
		NY 5/6 12UP 350 DEF COB GRINDERS	-29
		NY 3 17/18 RM (USS / 50 KGS)	142
		NY 4 15/16 RM (USS / 50 KGS)	137
		NY 4 14/16 RM (USS / 50 KGS)	131

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

ECOM Production Estimate Revision  
 ECOM Revises 2017-2018 Brazil Crop Estimate Down 1 Million Bags  
 CoffeeNetwork (New York) – ECOM has revised their estimate for Brazil's 2017-2018 coffee crop to 55 million 60-kg bags, down from the previous estimate of 56 million bags, Gustavo Moretti, trader at ECOM tells CoffeeNetwork in an interview today.  
 Of that, he says he expects 43 million bags of Arabica and 12 million bags of Robusta. They have maintained their Arabica estimate, while Robusta was revised down 1 million bags from their previous forecast of 13 million bags.  
 Moretti expresses that he does not think the recent outbreak of broca (coffee borer beetle) will reduce production levels even further. "We do recognize the instance of the beetle is a little over average but it is not going to have a significant impact," he says.  
 Looking ahead to the 2018-2019 crop, Moretti says that there is indeed potential for a big crop, with winter frost concerns seemingly over. "Now we need to watch for spring rains," he says. An estimate will be given after the first flowering of the crop.  
 Overall, he notes that he expects private stocks to be well above what CONAB had recently reported at 9.86 million 60-kg bags. "There is a quite comfortable stock situation," he says. Alexis Rubinstein



COLABORADORES	ASSUNTOS	SKYPE	TELEFONE FIXO	CEL. / WHAT'S UP	CEL. ADICIONAL
ALBERT MIRANDA PAIVA	COMERCIAL		-55 35 3015 5500/+55 35 3214 437	+55 35 9 8722 3061	-
EDUARDO SOLAR	TRAFFIC/CLASSIFICAÇÃO	eduardo.solar.transporte	-55 35 3015 5500/+55 35 3214 437	+55 35 9 9215 6140	-
JESSICA RIBEIRO VALERIO	ADMINISTRATIVO	mcc_adriele	-55 35 3015 5500/+55 35 3214 437	+55 35 9 8879 8923	-
JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajao	-55 35 3015 5500/+55 35 3214 437	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	-55 35 3015 5500/+55 35 3214 437	+55 35 9 8817 3837	-
LEONARDO SERGIO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	lss_82	-55 35 3015 5500/+55 35 3214 437	+55 35 9 8893 9033	+55 35 9 8722 3328
MARCO ANTONIO SMARGIASSI	TRADING/TRAFFIC	marco.gxp	-55 35 3015 5500/+55 35 3214 437	+55 35 9 8845 2008	-
MARCOS EDUARDO CLAUDINO	COMERCIAL	marcos.claudino_mangacoffee	-55 35 3015 5500/+55 35 3214 437	+55 35 9 8898 8100	+55 35 9 8879 9171
SANDRA GOMES	CLASSIFICAÇÃO	sandra.gomes.mangacoffee	-55 35 3015 5500/+55 35 3214 437	+55 35 9 8834 5601	+55 35 9 8705 7164
THALES SARTO	EMBARQUE	-	-55 35 3015 5500/+55 35 3214 437	+55 35 9 8879 8923	+55 35 9 8868 2541
WALLAEE VITOR TAVARES	EMBARQUE	-	-55 35 3015 5500/+55 35 3214 437	+55 35 9 88398466	+55 35 9 9215 0026

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