



# MANGA

COFFEE CORPORATION

Market closed on **November 2, 2017**

ICE: CONTRACT	SETTLE
KCZ7	126,40
KCH8	129,85
KCK8	132,15
KCN8	134,45
KCU8	136,70

BM&F: CONTRACT	SETTLE
ICFZ7	151,60
ICFH8	155,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2660

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 500,00
PADRÃO 1A - FC CERRADO	R\$ 470,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 460,00
PADRÃO 2 - GOOD CUP DURO	R\$ 450,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 435,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 420,00
PADRÃO 5 - RIO	R\$ 400,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	NOVEMBER/MAY
NET SELLER NY 2/3 17/18 FC CERRADO	6
NY 2/3 15/16 FC CERRADO	3
NY 2/3 14/16 FC CERRADO	-1
NY 2/3 17/18 FC SOUTH OF MINAS	3
NY 2/3 14/16 FC SOUTH OF MINAS	-4
NY 2/3 17/18 GOOD CUP	0
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-12
NY 5/6 13UP 300 DEF COB GRINDERS	-9
NY 5/6 12UP 350 DEF COB GRINDERS	-14
NY 3 17/18 RM (US\$ / 50 KGS)	127
NY 4 15/16 RM (US\$ / 50 KGS)	123
NY 4 14/16 RM (US\$ / 50 KGS)	119

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,45	December/March
-2,30	March/May
-2,30	May/July
-2,25	July/September
-10,30	December/September

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-11,79	December/December
-12,67	March/March

### PM markets: wheat, coffee prices jump, as funds lured into short-covering spree

And arabica coffee for December soared 2.8% to 126.40 cents a pound in New York, its best performance in three months, apparently joining in the all souls festivities in Brazil, the top coffee growing nation, which in on holiday.

#### Falling exports

Again, short-covering was seen as behind the gains, with hedge funds having as of last week built up a record net short in the contract.

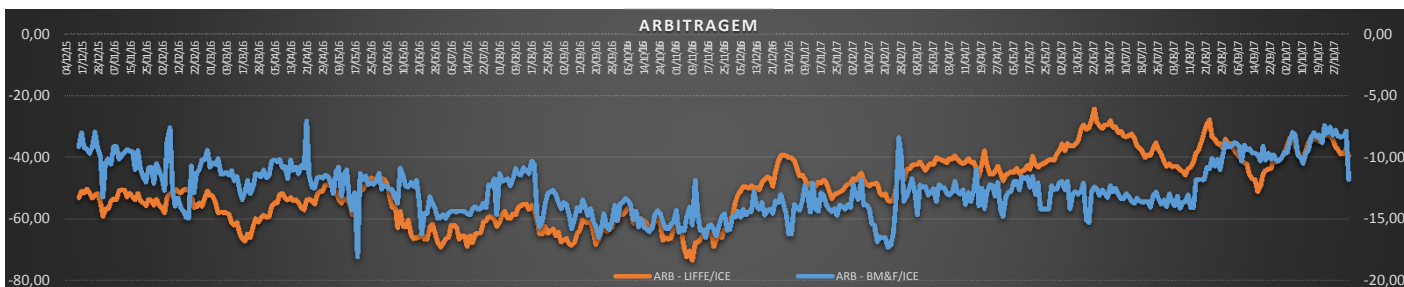
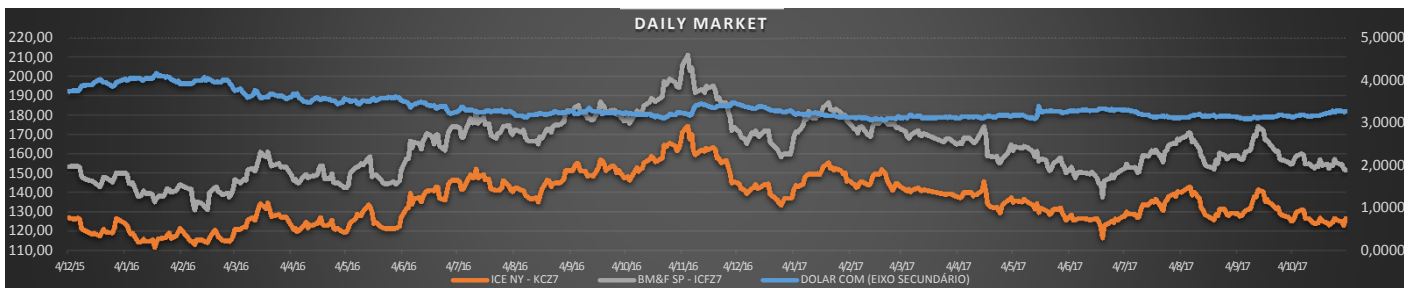
As for a trigger, the disappointing rainfall in Brazil was seen as one, and further evidence of weak exports from the country as another.

Official data showed a drop of 11.1% year on year, to 2,64m bags, in Brazilian export last month.

Also, Honduras reported exports down 4.3% year on year last month, at 62,328 bags, while Costa Rica reported October shipments down 56% at 14,321 bags.

By: Mike Verdin

Source: agrimony.com



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55 35 3015 5500/+55 35 9 8817 3837  
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