Market closed on **November 14, 2017**

ICE:	CONTRACT	SETTLE
	KCZ7	127,05
	KCH8	130,45
	KCK8	133,70
	KCN8	135,05
	KCU8	137,40

SPREAD: ICE (CTS/LB)	
-3,40	December/March
-3,25	March/May
-1,35	May/July
-2,35	July/September
-10,35	December/September

BM&F:	CONTRACT	SETTLE
	ICFZ7	156,50
	ICFH8	161,25

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-8,74	December/December
-8,55	March/March

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,3120

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R$ 495,00
	PADRÃO 1A - FC CERRADO	R$ 475,00
	PADRÃO 1B - FC SOUTH OF MINAS	R$ 460,00
	PADRÃO 2 - GOOD CUP DURO	R$ 450,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R$ 440,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R$ 420,00
	PADRÃO 5 - RIO	R$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	DECEMBER/JULY
NET SELLER	NY 2/3 17/18 FC CERRADO	6
	NY 2/3 15/16 FC CERRADO	3
	NY 2/3 14/16 FC CERRADO	0
	NY 2/3 17/18 FC SOUTH OF MINAS	2
	NY 2/3 14/16 FC SOUTH OF MINAS	-4
	NY 2/3 17/18 GOOD CUP	-1
	NY 3/4 14/16 GOOD CUP	-7
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-4
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-10
	NY 5/6 13UP 300 DEF COB GRINDERS	-10
	NY 5/6 12UP 350 DEF COB GRINDERS	-14
	NY 3 17/18 RM (US$ / 50 KGS)	124
	NY 4 15/16 RM (US$ / 50 KGS)	120
	NY 4 14/16 RM (US$ / 50 KGS)	117

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

Coffee Market Report

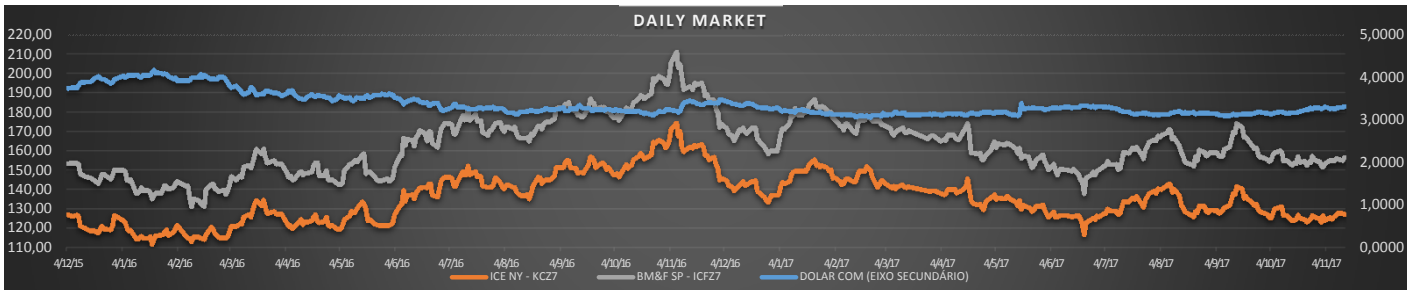
The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 7.32% over the week of trade leading up to Tuesday 7th. November; to register a new net short sold position of 48,905 Lots.

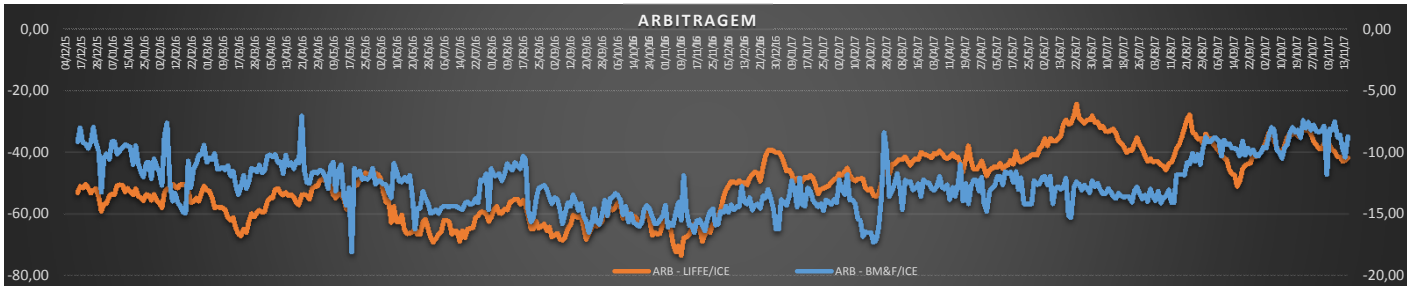
Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 6.31%, to register a net short sold position of 49,399 Lots. This net short sold position which is the equivalent of 14,004,398 bags has most likely been modestly reduced again, following a period of mixed but overall steady to buoyant trade that has since followed and likewise, that of the Managed Money fund sector of the market.

The news of the extensive net short sold scenario within the New York market is likely to bring to the fore some degree of caution on the part of the speculative bears within the market, albeit that they might foresee the possibility of holding on to buy back into the potential for rising volumes of price fixation selling activity on the part of exporters taking in stocks of new crop coffees from the new Mexican, Central American and Colombian crops. But the ability of this market to have halted its slide and this assisting to bring to the fore some degree of stability for the charts, might contribute to some degree of short covering profit taking in the coming weeks.

Brazil shall be on holiday again tomorrow, as the country shall celebrate Proclamacão da Repúplica Day or Republic Day, which is related to the end of the Brazil Empire in 1889. This will take Brazil off the field of play tomorrow but with internal market trade having proved to be price resistant and slow over the past few weeks of soft reference prices within the New York market and not having contributed to aggressive price fixation selling pressure for the New York market, it is unlikely to have much influence upon the New York market.

Source: iandmsmith.com





COLABORADORES	ASSUNTOS	SKYPE	TELEFONE FIXO	CEL. / WHAT'S UP	CEL. ADICIONAL
ALBERT MIRANDA PAIVA	COMERCIAL	-	55 35 3015 5500/+55 35 3214 437	+55 35 9 8722 3861	-
LILIAN G. TRIGOLO	TORRADO E MOIDO/PROJETOS	lilianmunizguimaraes.mg	55 35 3015 5500/+55 35 3214 437	+55 35 9 9922 0775	-
CRISTIANE DAMASCENO	ADMINISTRATIVO	mcc.fiscal	55 35 3015 5500/+55 35 3214 437	+55 35 9 8810 5347	-
JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajoao	55 35 3015 5500/+55 35 3214 437	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	55 35 3015 5500/+55 35 3214 437	+55 35 9 8817 3837	-
LEONARDO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	lss_82	55 35 3015 5500/+55 35 3214 437	+55 35 9 8893 9033	+55 35 9 8722 3328
MARCOS EDUARDO CLAUDINO	COMERCIAL	marcos.claudino_mangacoffee	55 35 3015 5500/+55 35 3214 437	+55 35 9 8898 8100	+55 35 9 8879 9171
SANDRA GOMES	CLASSIFICAÇÃO	sandra.gomes.mangacoffee	55 35 3015 5500/+55 35 3214 437	+55 35 9 8834 5601	+55 35 9 8705 7164
WALLAFE VITOR TAVARES	CLASSIFICAÇÃO/EMBARCADOR	wallafe.vit7@live.com	55 35 3015 5500/+55 35 3214 437	+55 35 9 8722 3328	+55 35 9 9215 0026

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