

MANGA

COFFEE CORPORATION

Market closed on November 20, 2017

ICE: CONTRACT	SETTLE
KCZ7	122,90
KCH8	125,75
KCK8	128,00
KCN8	130,40
KCU8	132,65

BM&F: CONTRACT	SETTLE
ICFZ7	152,80
ICFH8	157,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2640

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 480,00
PADRÃO 1A - FC CERRADO	R\$ 450,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 440,00
PADRÃO 2 - GOOD CUP DURO	R\$ 430,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
PADRÃO 5 - RIO	R\$ 400,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	DECEMBER/JULY
NET SELLER	
NY 2/3 17/18 FC CERRADO	5
NY 2/3 15/16 FC CERRADO	2
NY 2/3 14/16 FC CERRADO	-1
NY 2/3 17/18 FC SOUTH OF MINAS	2
NY 2/3 14/16 FC SOUTH OF MINAS	-4
NY 2/3 17/18 GOOD CUP	-1
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-4
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-10
NY 5/6 13UP 300 DEF COB GRINDERS	-4
NY 5/6 12UP 350 DEF COB GRINDERS	-8
NY 3 17/18 RM (US\$ / 50 KGS)	122
NY 4 15/16 RM (US\$ / 50 KGS)	119
NY 4 14/16 RM (US\$ / 50 KGS)	116

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,85	December/March
-2,25	March/May
-2,40	May/July
-2,25	July/September
-9,75	December/September

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-7,39	December/December
-6,68	March/March

Coffee Market Report

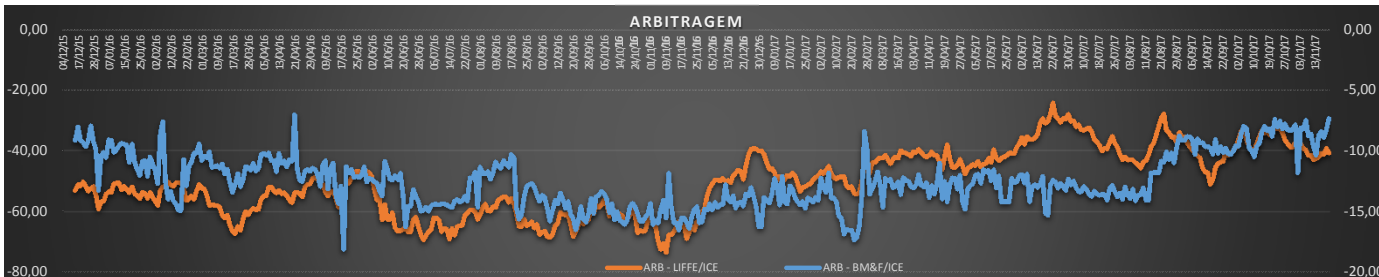
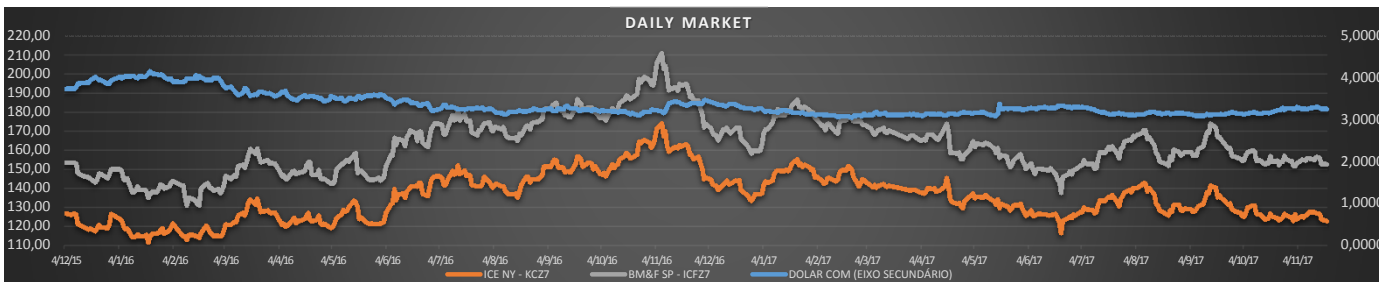
The latest Commitment of Traders report from the New York arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within the market by 5.67% during the week of trade leading up to Tuesday 14th. November; to register a net short sold position of 46,599 Lots on the day. This net short-sold position which is the equivalent of 13,210,610 bags has most likely been little changed to perhaps marginally increased again, following the period of mixed but overall more negative trade, which has since followed.

The respected Brazilian analysts Safras & Mercado announced on Friday that they had reduced by 1.27% their assessment of the new Brazil coffee crop this year from their initial figure of 51.1 million bags, to a more modest figure of 50.45 million bags. In this respect they have decreased their assessment of the new arabica coffee crop by 800,000 bags to 38.8 million bags, while increasing their assessment of the new conilon robusta coffee crop by 150,000 bags, to 11.65 million bags. While in terms of their view of a more modest arabica coffee crop, they note that the percentage of bolder screen 17 plus coffee beans was this year only between 20% to 25%, as against the traditional 30% bolder bean factor.

This lowering of the new Brazil coffee crop was supported by a similar report from the respected U.S. Department of Agriculture USDA, who likewise announced on Friday that they had lowered by 1.73% their assessment of the new Brazil crop, to a more modest new crop figure of 51.2 million bags. In this respect and noting that the bean outturns for the arabica coffees were lower than they had earlier estimated, they reduced their assessment of the new arabica coffee crop by 1.7 million bags, to a new figure of 38.8 million bags.

The same USDA report has also forecast that Brazilian domestic coffee consumption shall increase to 22.2 million bags per annum and with this increase and only modest carryover stocks into the new Brazil crop, they have reduced their forecast for exports from this new crop by 2.6 million bags, to now estimate relatively modest 30.4 million bags for this new October 2017 to September 2018 coffee year. One might however question that so long as the Brazil weather remains relatively stable for the next six months and brings to the fore a larger new conilon robusta coffee crop by May 2018 and followed by the start of deliveries from a larger new arabica coffee crop by July 2018, might not the availability of these coffees within the tail end of the new coffee year, contribute towards increased export volumes for the tail end of the coffee year.

Source: iandmsmith.com



COLABORADORES	ASSUNTOS	SKYPE	TELEFONE FIXO	CEL. / WHAT'S UP	CEL. ADICIONAL
ALBERT MIRANDA PAIVA	COMERCIAL	-	55 35 3015 5500/+55 35 3214 437	+55 35 9 8722 3861	-
LILIAN G. TRIGOLO	TORRADO E MOIDO/PROJETOS	lilianmunizguimaraes.mg	55 35 3015 5500/+55 35 3214 437	+55 35 9 9922 0775	-
CRISTIANE DAMASCENO	ADMINISTRATIVO	mcc.fiscal	55 35 3015 5500/+55 35 3214 437	+55 35 9 8810 5347	-
ERICKSEN SOUZA	TRAFFIC/QUALIDADE	ericksen_wcs@hotmail.com	55 35 3015 5500/+55 35 3214 437	+55 35 9 9199 4980	-
JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajoao	55 35 3015 5500/+55 35 3214 437	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	55 35 3015 5500/+55 35 3214 437	+55 35 9 8817 3837	-
LEONARDO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	Iss_82	55 35 3015 5500/+55 35 3214 437	+55 35 9 8893 9033	+55 35 9 8722 3328
MARCOS EDUARDO CLAUDINO	COMERCIAL	marcos.claudino_mangacoffee	55 35 3015 5500/+55 35 3214 437	+55 35 9 8898 8100	+55 35 9 8879 9171
RODRIGO BARBALAT	COMERCIAL/TRADING	barbalatr	55 35 3015 5500/+55 35 3214 437	+55 11 9 5060 7799	+55 35 9 8879 8581
SANDRA GOMES	CLASSIFICAÇÃO	sandra.gomes.mangacoffee	55 35 3015 5500/+55 35 3214 437	+55 35 9 8834 5601	+55 35 9 8705 7164
WALLAFE VITOR TAVARES	CLASSIFICAÇÃO/EMBARCADOR	wallafe.vit7@live.com	55 35 3015 5500/+55 35 3214 437	+55 35 9 8722 3328	+55 35 9 9215 0026

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 Let's have a cup of coffee! We're waiting for you!