

	Market closed on	November 21, 2017
ICE:	CONTRACT	SETTLE
	KCZ7	126,65
	ксн8	128,90
	кск8	131,25
	KCN8	133,55
	KCU8	136,95

BM&F: CONTRACT	SETTLE
ICFZ7	154,00
ICFH8	158,60

١	DOL:	CONTRACT	SETTLE
		DOL COM - DOLAR COMMERCIAL	3,2520

MARKET	PRICE IDEAS FROM BUYE	ERS
	PADRÃO 0 - CEREJA	R\$ 485,00
	PADRÃO 1A - FC CERRADO	R\$ 455,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 445,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 435,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 405,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	DECEMBER/JULY
NET	NY 2/3 17/18 FC CERRADO	4
SELLER	NY 2/3 15/16 FC CERRADO	1
	NY 2/3 14/16 FC CERRADO	-2
	NY 2/3 17/18 FC SOUTH OF MINAS	1
	NY 2/3 14/16 FC SOUTH OF MINAS	-5
	NY 2/3 17/18 GOOD CUP	-2
	NY 3/4 14/16 GOOD CUP	-8
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
	NY 5/6 13UP 300 DEF COB GRINDERS	-7
	NY 5/6 12UP 350 DEF COB GRINDERS	-11
	NY 3 17/18 RM (US\$ / 50 KGS)	125
	NY 4 15/16 RM (US\$ / 50 KGS)	122
	NY 4 14/16 RM (US\$ / 50 KGS)	119

SPREAD: ICE (CTS/LB)		
-2,25	December/March	
-2,35	March/May	
-2,30	May/July	
-3,40	July/September	
-10.30	December/Sentember	

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-10,23	December/December
-9,00	March/March

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market derease their net short sold position within the market by 8.28% over the week of trade leading up to Tuesday 14th. November; to register a new net short sold position of 44,854 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 10.66%, to register a net long position of 36,656 Lots on the day. Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within this market by 5.67%, to register a net short sold position of 46,599 Lots. This net short sold position which is the equivalent of 13,210,601 bags has most likely been increased again, following a period of mixed but overall softer trade that has since followed and likewise, that of the Managed Money fund sector of the market. The respected United States Department of Agriculture USDA have reported that so long as weather

conditions remain favourable over the coffee districts in Colombia, that they foresee coffee production rising by 0.68% during the present October 2017 to September 2018 coffee year, to total 14.7 million bags for the year. They have meanwhile estimated that domestic coffee consumption shall be marginally higher at 16 million bags and by nature of these figures, indicating steady rather than rising export volumes of the countries fine washed arabica coffees, for the present coffee year.

These latest USDA reports do little to counter the prevailing bearish nature of the coffee markets, but one must be cautious over the significant net short sold situation within the volatile New York market, which following the past four days of trade, is likely to have been increased. This situation remaining the only potential bullish factor for the markets, as while presently unforeseen, should there be any climatic problems coming to the fore for any of the main producers, the resulting short covering within the market might prove to fuel a rather dramatic rally for the market.

Source: iandmsmith.com





COLABORADORES ALBERT MIRANDA PAIVA LILIAN G TRIGOLO CRISTIANE DAMASCENO ERICKSEN SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES MARCOS EDUARDO CLAUDINO RODRIGO BARBALAT SANDRA GOMES WALLAFE VITOR TAVARES

ASSUNTOS COMERCIAL TORRADO E MOIDO/PROJETOS ADMINISTRATIVO TRAFFIC/QUALIDADE DIRETOR/QUALIDADE/COMERCIAL CERTIFICAÇÕES DIRETOR/ADMINISTRATIVO/FINANCEIRO COMERCIAL

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