

Market closed on November 24, 2017

ICE: CONTRACT	SETTLE
KCH8	127,55
KCK8	129,85
KCN8	132,15
KCU8	134,45
KCZ8	137,80

BM&F: CONTRACT	SETTLE
ICFH8	156,00
ICFK8	160,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2330

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 500,00
PADRÃO 1A - FC CERRADO	R\$ 470,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 460,00
PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 420,00
PADRÃO 5 - RIO	R\$ 410,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	DECEMBER/JULY
NET SELLER	
NY 2/3 17/18 FC CERRADO	10
NY 2/3 15/16 FC CERRADO	7
NY 2/3 14/16 FC CERRADO	4
NY 2/3 17/18 FC SOUTH OF MINAS	7
NY 2/3 14/16 FC SOUTH OF MINAS	1
NY 2/3 17/18 GOOD CUP	1
NY 3/4 14/16 GOOD CUP	-5
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-2
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-8
NY 5/6 13UP 300 DEF COB GRINDERS	-5
NY 5/6 12UP 350 DEF COB GRINDERS	-9
NY 3 17/18 RM (US\$ / 50 KGS)	131
NY 4 15/16 RM (US\$ / 50 KGS)	127
NY 4 14/16 RM (US\$ / 50 KGS)	124

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,30	March/May
-2,30	May/July
-2,30	July/September
-3,35	September/December
-3,30	December/March

ARBITRAGEM: ICE/BM&F (CTS/LB)	
-9,62	March/March
-8,52	May/May

Coffee Market Report

The weather reports from Brazil confirm good rains were experienced for most of the main coffee districts in south east Brazil, which is good for the development of the next 2018 crop. So far this next year's crop is forecast to be significantly larger than this year's crop, to indicate surplus overall global coffee supply to start to come into play, for the second half of next year.

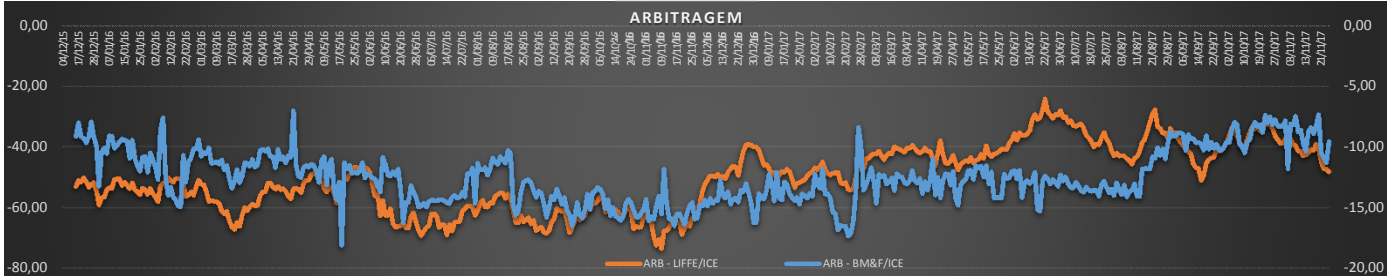
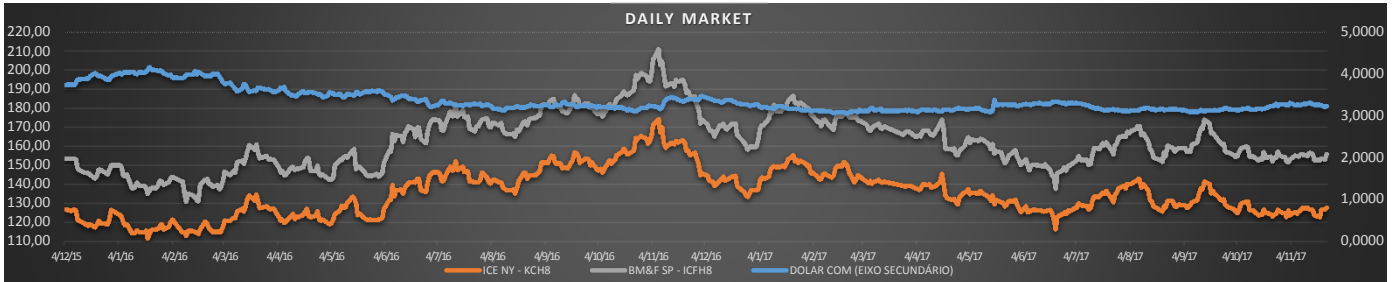
It is early day's yet in terms of the October to April summer rain season for Brazil and with the Australian Government Bureau of Meteorology now assessing a 70% chance for new La Niña phenomenon to develop within the Pacific Ocean, it brings with it some threat for dry weather for South East Brazil early in the new year. However so far, the report notes, the climate models suggest that should the La Niña come to the fore, it would most likely be relatively weak and short lived. Thus, for the present, it is not a factor that is proving to be threatening for the prospects for the 2018 Brazil coffee crop.

Meanwhile the Exporters Association in Brazil Cecafé have been reported on Reuters that as at the end of October, that Brazil had only exported 24.75 million bags of coffee and this in terms of the combination of green coffee and value added processed coffees, which is 10.7% lower than the for the same period last year. While based on this relatively low volume performance, they now foresee that the 2017 coffee exports shall be approximately 5% lower than their earlier expectations, at between 30 million to 31 million bags. One might however comment that so far, the more modest volume of coffee exports from Brazil this year, have not been disruptive to the consumer market industries. With the now rising volumes of new crop coffees coming to the fore from Colombia, Vietnam and Central America and along with good consumer stock levels, that the lower export volumes from Brazil are unlikely to be much of a supportive factor for market sentiment.

In terms of Vietnam and with the new crop in full harvest, the weather reports indicate mostly hot and dry weather and this is likely to remain the case for the coming week. This being ideal conditions for new crop harvesting and with large volumes of new crop robusta coffees now flowing into the mills and export warehouses, in Ho Chi Minh City. This and following he earlier in the week forecast by Rabobank for a new Vietnam crop of 28.7 million bags, is proving to be negative for sentiment within the speculative and fund sectors of the London market.

It has been reported that in a bid to encourage coffee farming in Tanzania and to assist farmers to increase production, the Tanzanian government have decided to do away with the taxes and levy's that are presently imposed upon the coffee industry. This decision to assist to inspire farmers and to bring reality to the countries ten-year development plan, to increase coffee production towards the 2 million bags per annum target.

Source: iandmsmith.com



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- LEONARDO SOARES
- MARCOS EDUARDO CLAUDINO
- RODRIGO BARBALAT
- SANDRA GOMES
- WALLAFE VITOR TAVARES

ASSUNTOS

- COMERCIAL
- TORRADO E MOIDO/PROJETOS
- ADMINISTRATIVO
- TRAFFIC/QUALIDADE
- DIRETOR/QUALIDADE/COMERCIAL
- CERTIFICAÇÕES
- DIRETOR/ADMINISTRATIVO/FINANCEIRO
- COMERCIAL
- COMERCIAL/TRADING
- CLASSIFICAÇÃO
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