



Market closed on November 29, 2017

Table with ICE: CONTRACT and SETTLE columns, listing contracts like KCH8, KCK8, KCN8, KCU8, KCZ8 and their corresponding settle values.

Table with BM&F: CONTRACT and SETTLE columns, listing contracts ICFH8 and ICFK8 with their settle values.

Table with DOL: CONTRACT and SETTLE columns, listing DOL COM - DOLAR COMMERCIAL with its settle value.

Table with MARKET and PRICE IDEAS FROM BUYERS columns, listing various coffee grades like PADRÃO 0 - CEREJA, PADRÃO 1A - FC CERRADO, etc., and their prices.

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

Table with FOB: QUALITY - CONSIDERING THE STRING and DECEMBER/JULY columns, listing various coffee qualities and their FOB prices.

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

Table with SPREAD: ICE (CTS/LB) and columns for different time periods: March/May, May/July, July/September, September/December, December/March.

Table with ARBITRAGEM: ICE/BM&F (CTS/LB) and columns for different time periods: March/March, May/May.

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 5.29% over the week of trade leading up to Tuesday 21st. November; to register a new net short sold position of 47,229 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 4.71%, to register a net long position of 38,382 Lots on the day. Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 4.86%, to register a net short sold position of 48,863 Lots. This net short sold position which is the equivalent of 13,852,444 bags has most likely been once again decreased, following a period of more positive trade, which has since followed. The General Statistical Office in Vietnam have forecast that with the export registration data in hand and with the month of November near to a close, that they foresee coffee exports for the month to be seasonally modest 1,42 million bags. This figure if it proves to be reality they calculate, will result in the Vietnam coffee exports for the first eleven months of this year to be 22.4% lower than the same period last year, at a total of 21.2 million metric tons. The Colombian Coffee Federation have reported yesterday that due to the recent spells of heavy rains over many of the country's coffee districts and during the main crop harvest, that the production volumes for the last quarter of this year might be as much as 30% lower than the same period last year. However, the report does not indicate damaged coffee but rather rain delayed ripening coffee and one might presume from this report, that while there may be a dip in last quarter 2017 export production volumes that there shall be a likewise increase in the export volumes for the first quarter of the coming year. The Colombian Coffee Federation did however voice fears that with the increase in cloud over the affected areas during the recent weeks, that it might be a negative factor for the flowerings for the follow on mid-year 2018 Mitaca crop and in this respect, have some negative effect upon overall production for 2018. They do not though forward any specific data on this possibility and for the present with a free flow of new crop fine arabica coffees coming to the fore from Mexico and Central America for the coming months, it is unlikely to fuel much in the way of concern on the part of the consumer market industries. Source: iandmsmith.com

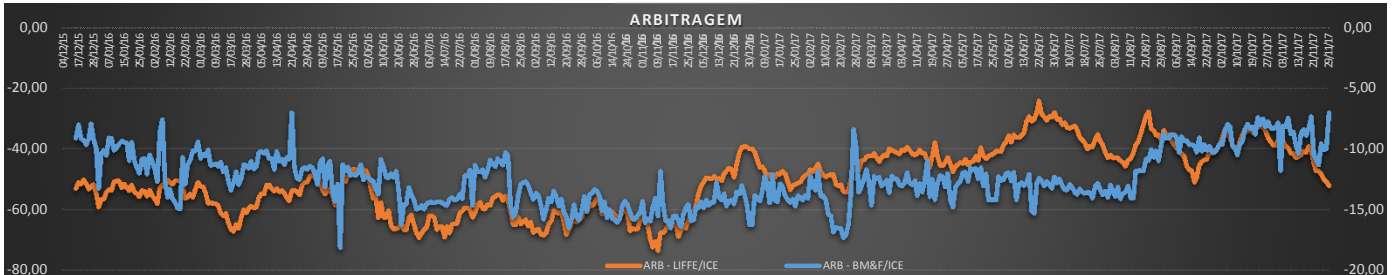
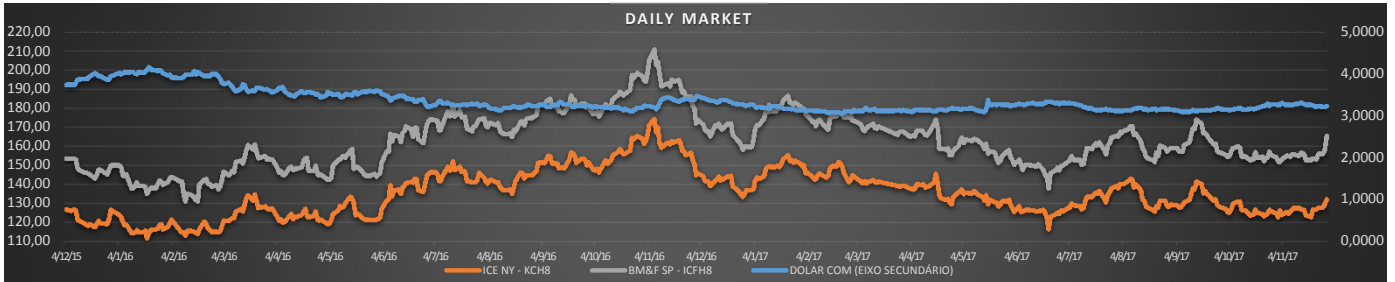


Table with columns: COLABORADORES, ASSUNTOS, SKYPE, TELEFONE FIXO, CEL. / WHAT'S UP, CEL. ADICIONAL, listing staff names, roles, and contact information.

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