



Market closed on **December 1, 2017**

ICE: CONTRACT	SETTLE
KCH8	129,55
KCK8	131,70
KCN8	133,95
KCU8	136,20
KCZ8	139,55

BM&F: CONTRACT	SETTLE
ICFH8	163,50
ICFK8	159,20

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2570

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 490,00
PADRÃO 1A - FC CERRADO	R\$ 470,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 460,00
PADRÃO 2 - GOOD CUP DURO	R\$ 430,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
PADRÃO 4 - DURO RIADO RIO (7/2-1)	R\$ 410,00
PADRÃO 5 - RIO	R\$ 400,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	DECEMBER/JULY
NET SELLER NY 2/3 17/18 FC CERRADO	3
NY 2/3 15/16 FC CERRADO	0
NY 2/3 14/16 FC CERRADO	-3
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-8
NY 3/4 14/16 GOOD CUP	-14
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
NY 5/6 13UP 300 DEF COB GRINDERS	-10
NY 5/6 12UP 350 DEF COB GRINDERS	-14
NY 3 17/18 RM (US\$ / 50 KGS)	123
NY 4 15/16 RM (US\$ / 50 KGS)	120
NY 4 14/16 RM (US\$ / 50 KGS)	116

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,15	March/May
-2,25	May/July
-2,25	July/September
-3,35	September/December
-3,20	December/March

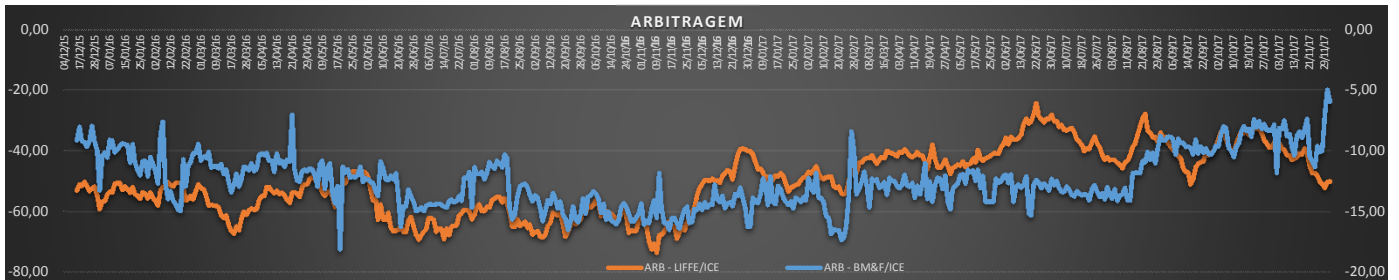
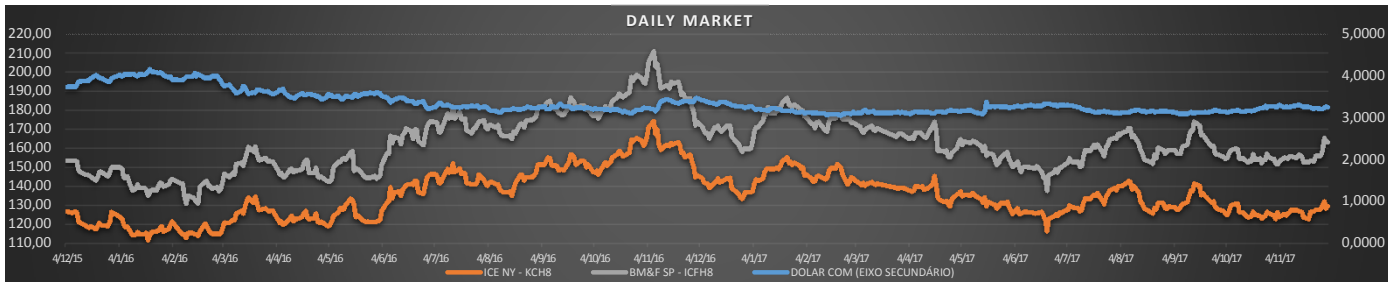
ARBITRAGE: ICE/BM&F (CTS/LB)	
-5,95	March/March
-11,35	May/May

Coffee Market Report

The majority of Brazil's main coffee districts have reported average rainfall for the month of November, except for the north of the state of Espírito Santo, but this district that is the main conilon robusta producing area did was nevertheless in receipt of fair rains for the month. While with forecasts for good rains for early

December for South East Brazil, there are presently no fears being voiced on the prospects for the new crop. This crop generally forecast to have the potential to be close to a bumper crop and with the potential, to bring to the fore surplus global coffee supply for the second half on next year.

Meanwhile it remains mostly dry within the main coffee districts in Vietnam and the new crop harvest is in full swing and with the potential for surging robusta coffee export volumes to start coming into play by January, but there is some degree of internal market price resistance for the new crop coffees against the prevailing soft reference prices of the London market. But all indications are that with the expectations of a larger new crop from this harvest, that there is sufficient coffee coming into Ho Chi Minh City, to cover exporters short term demands.
Source: iandmsmith.com



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ERICKSEN SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS EDUARDO CLAUDINO
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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DIRETOR/QUALIDADE/COMERCIAL CERTIFICAÇÕES
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CEL. / WHAT'S UP

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55 35 9 9922 0775
55 35 9 8810 5347
55 35 9 9199 4980
55 35 9 8433 3280
55 35 9 8817 3837
55 35 9 8893 9033
55 35 9 8722 3328
55 35 9 8879 9171
55 35 9 8879 8581
55 35 9 8705 7164
55 35 9 9215 0026

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