



Market closed on December 13, 2017

ICE: CONTRACT	SETTLE
KCH8	120,10
KCK8	122,25
KCN8	124,45
KCU8	126,80
KCZ8	130,35

BM&F: CONTRACT	SETTLE
ICFH8	151,95
ICFK8	148,10

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,3170

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	DECEMBER/JULY
NY 2/3 17/18 FC CERRADO	9
NY 2/3 15/16 FC CERRADO	6
NY 2/3 14/16 FC CERRADO	3
NY 2/3 17/18 FC SOUTH OF MINAS	6
NY 2/3 14/16 FC SOUTH OF MINAS	0
NY 2/3 17/18 GOOD CUP	3
NY 3/4 14/16 GOOD CUP	-3
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-1
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-7
NY 5/6 13UP 300 DEF COB GRINDERS	-3
NY 5/6 12UP 350 DEF COB GRINDERS	-7
NY 3 17/18 RM (US\$ / 50 KGS)	126
NY 4 15/16 RM (US\$ / 50 KGS)	122
NY 4 14/16 RM (US\$ / 50 KGS)	119

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,15	March/May
-2,20	May/July
-2,35	July/September
-3,55	September/December
-3,35	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-5,23	March/March
-10,29	May/May

### Coffee Market Report

The Brazilian Exporters Association Cecafé have confirmed that the country exported 13% less coffee during the month of November than the same month last year, with exports of approximately 2.56 million bags. This they say has contributed to the cumulative coffee exports for the first eleven months of this year to be 10.4% lower than the same period last year, at a total of approximately 24.58 million bags.

One would think that based on these figures so far, that Brazil is not likely to export more than 27.5 million bags of coffee during this calendar year, but there would in terms of consumer market demand and so far, little stress noted on the part of the consumer market industries lower Brazil arabica coffee inputs, be no concerns over the lower volumes from Brazil. Noting that many industry players are presently supplementing some of their traditional Brazil natural arabica coffee demands within their blends, with discounted aged and plain cupping washed arabica coffee stocks that are available within the consumer markets.

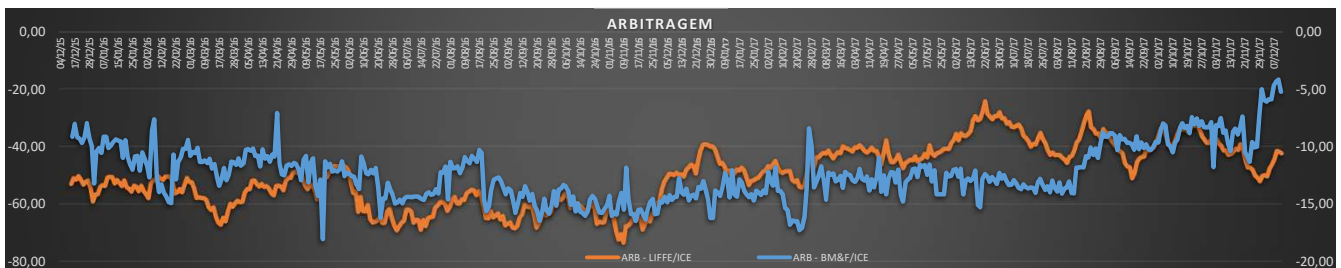
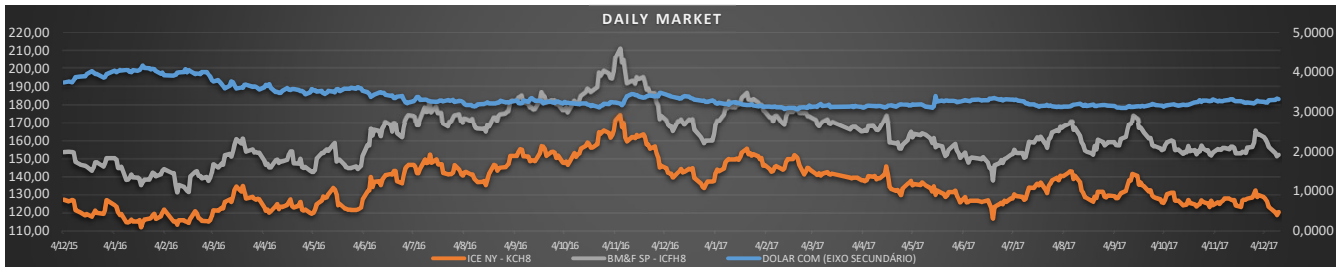
While with little in the way of scare stories coming to the fore from Brazil in terms of both short to medium term coffee supply and weather conditions as related to the prospects of the next 2018 Brazil crop, the perception that this shall be a significantly larger new crop, has a negative effect upon speculative sentiment within the New York market. The speculative and fund sectors of this volatile market, no doubt having significantly extended their net short sole position over the past few days, but the question is if this market might be oversold and shortly due for a positive correction.

The March 2018 to March 2018 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 42.25 usd/Lb., while this equates to 35.67% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 5,271 bags yesterday; to register these stocks at 1,943,717 bags. There were meanwhile a smaller in number 3,532 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 30,055 bags.

The Certified Robusta coffee stocks held against the London exchange were seen to decrease by 12,500 bags or 0.59% over the week of trade leading up to Monday 11th. December, to register these stocks at 2,122,000 bags, on the day.

Source: iandmsmith.com



COLABORADORES	ASSUNTOS	SKYPE	TELEFONE FIXO	CEL. / WHAT'S UP	CEL. ADICIONAL
ALBERT MIRANDA PAIVA	COMERCIAL	-	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8722 3861	-
CRISTIANE DAMASCENO	ADMINISTRATIVO	mcc.fiscal	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8810 5347	-
ERICKSEN SOUZA	TRAFFIC/QUALIDADE	ericksen_wcs@hotmail.com	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9199 4980	-
JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajao	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8817 3837	-
LEONARDO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	iss_82	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8893 9033	+55 35 9 8722 3328
LILIAN G. TRIGOLO	TORRADO E MOIDO/PROJETOS	lilianmunizguimaraes.mg	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9922 0775	-
MARCOS EDUARDO CLAUDINO	COMERCIAL	marcos.claudino_mangacoffee	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8898 8100	+55 35 9 8879 9171
PATRICIA TOMAZ DE ASSIS	ASSISTENTE ADM/FINANCEIRO	mcc_adrielle	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9237 6798	+55 35 9 9813 7640
RODRIGO BARBALAT	COMERCIAL/TRADING	barbalat	+55 35 3015 5500/+55 35 3214 4379	+55 11 9 5060 7799	+55 35 9 8879 8581
SANDRA GOMES	CLASSIFICAÇÃO	sandra.gomes.mangacoffee	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8834 5601	+55 35 9 8705 7164
WALLAFE VITOR TAVARES	CLASSIFICAÇÃO/EMBARCADOR	wallafe.vit7@live.com	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8722 3328	+55 35 9 9215 0026

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