



MANGA

COFFEE CORPORATION

Market closed on December 14, 2017

ICE: CONTRACT	SETTLE
KCH8	120,30
KCK8	122,45
KCN8	124,70
KCU8	127,05
KCZ8	130,55

BM&F: CONTRACT	SETTLE
ICF8	152,10
ICFK8	148,35

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,3380

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	DECEMBER/JULY
NET SELLER	
NY 2/3 17/18 FC CERRADO	8
NY 2/3 15/16 FC CERRADO	5
NY 2/3 14/16 FC CERRADO	2
NY 2/3 17/18 FC SOUTH OF MINAS	5
NY 2/3 14/16 FC SOUTH OF MINAS	-1
NY 2/3 17/18 GOOD CUP	2
NY 3/4 14/16 GOOD CUP	-4
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-2
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-8
NY 5/6 13UP 300 DEF COB GRINDERS	-4
NY 5/6 12UP 350 DEF COB GRINDERS	-8
NY 3 17/18 RM (US\$ / 50 KGS)	125
NY 4 15/16 RM (US\$ / 50 KGS)	122
NY 4 14/16 RM (US\$ / 50 KGS)	118

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,15	March/May
-2,25	May/July
-2,35	July/September
-3,50	September/December
-3,35	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-5,32	March/March
-10,30	May/May

Coffee Market Report

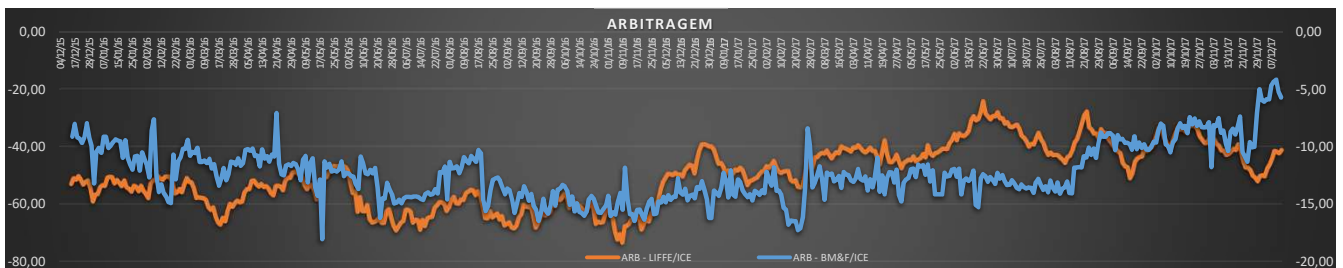
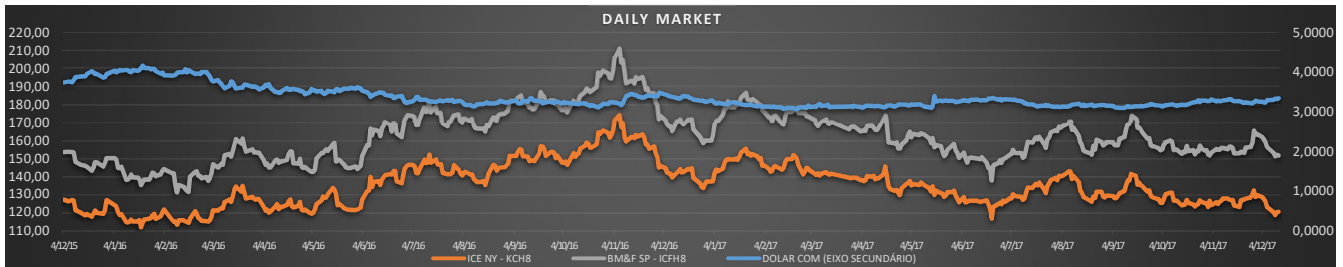
In line with many other earlier forecasts, the respected bankers Rabobank have likewise come to the fore, with their forecast for the potential for a 4.1 million bags surplus coffee production for the next October 2018 to September 2019 coffee year. This forecast related to their view that Brazil has the potential to produce a new coffee crop next year, which shall be close to 59 million bags.

The report adding to the flood of news that is coming to add to the prevailing bearish sentiment for the volatile and short sold New York market, but the question remains with the medium-term prospects for rainfall within Brazil. Thus, one can expect that there shall be a very close eye upon the weather reports out of South Eastern Brazil throughout the first quarter of 2018, which shall be a critical period for the development of the new Brazil crop. Forecasts for the prospects of coffee supply for the next coffee year aside, there is very little in the way of news coming to the markets for the present. The markets having accepted the fact that following this year's smaller Brazil crop, that global coffee supply through to the middle of next year shall be close to perhaps marginally below demand, but with relatively high levels of consumer market stocks, no threat to short to medium terms coffee supply.

The March 2018 to March 2018 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 42.40 usc/Lb., while this equates to 35.30% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 4,750 bags yesterday, to register these stocks at 1,948,467 bags. There were meanwhile a larger in number 4,329 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 25,726 bags.

Source: iandmsmith.com



COLABORADORES

ALBERT MIRANDA PAIVA
CRISTIANE DAMASCENO
ERICKSEN SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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DIRETOR/QUALIDADE/COMERCIAL
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DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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ASSISTENTE ADM/FINANCEIRO
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CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

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