



# MANGA

COFFEE CORPORATION

Market closed on December 19, 2017

ICE: CONTRACT	SETTLE
KCH8	121,75
KCK8	124,00
KCN8	126,40
KCU8	128,75
KCZ8	132,35

BM&F: CONTRACT	SETTLE
ICF8	154,00
ICFK8	150,40

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2980

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: SELLER	QUALITY - CONSIDERING THE STRING	DECEMBER/JULY
	NY 2/3 17/18 FC CERRADO	8
	NY 2/3 15/16 FC CERRADO	5
	NY 2/3 14/16 FC CERRADO	2
	NY 2/3 17/18 FC SOUTH OF MINAS	5
	NY 2/3 14/16 FC SOUTH OF MINAS	-1
	NY 2/3 17/18 GOOD CUP	2
	NY 3/4 14/16 GOOD CUP	-4
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-2
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-8
	NY 5/6 13UP 300 DEF COB GRINDERS	-4
	NY 5/6 12UP 350 DEF COB GRINDERS	-8
	NY 3 17/18 RM (US\$ / 50 KGS)	126
	NY 4 15/16 RM (US\$ / 50 KGS)	123
	NY 4 14/16 RM (US\$ / 50 KGS)	120

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,25	March/May
-2,40	May/July
-2,35	July/September
-3,60	September/December
-3,25	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-5,33	March/March
-10,30	May/May

### Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 45,95% over the week of trade leading up to Tuesday 12th. December; to register a new net short sold position of 52,246 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 1,05%, to register a net long position of 38,773 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 48,29%, to register a net short sold position of 55,491 Lots. This net short sold position which is the equivalent of 15,731,453 bags has most likely been once again decreased, following a period of mixed but overall more positive trade that has since followed and likewise, that of the managed money fund sector of the market.

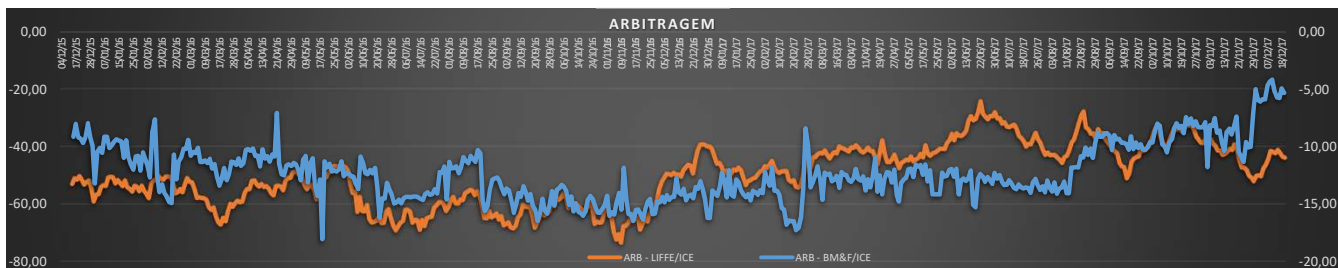
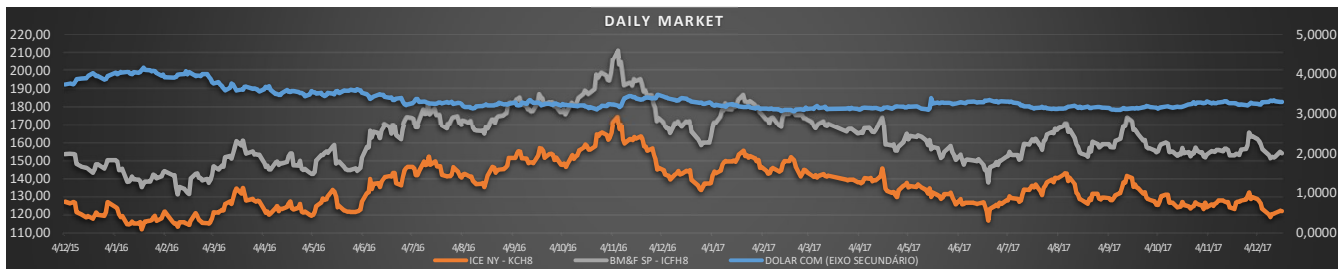
The extensive fund and speculative net short sold position as at the 12th. December has proven to be somewhat supportive for the New York market, as it has inspired some degree of short covering activity and contributed towards a degree of buoyancy for the market. This has so far only been modest in nature, as the market continues to look to more than adequate coffee supply for the short to medium term on the back of the consumer market stocks and the rising volumes of new crop Vietnam, Mexican and Central American coffees due to impact, along with the prevailing good rains in the Brazil and the possibility of a much larger new Brazil Arabica coffee crop due to impact in the middle of the coming year.

Meanwhile the new Indian coffee harvest has started and with the countries new Arabica coffee crop already picking up in volume, while the new Robusta coffee harvest is due to start impacting in the coming month. This crop has been forecast to be an overall larger new crop and shall also start to impact upon consumer market supply, within the next couple of months. Thus, adding to the perspective of more than adequate short to medium term overall global coffee supply and the prevailing negative sentiment, which is hanging over the coffee markets.

The Ministry of Agriculture and Rural Development in Vietnam have reported that they assess that approximately 86,000 hectares or 13,8% of the countries coffee growing area have coffee trees that are over twenty years old and are by nature, relatively low yielding. Therefore, they ministry intends to invest relatively aggressively into the development of new higher yielding and disease resistant coffee varieties, so as to assist farmers in an ongoing aged trees replacement program and towards increased coffee production for the future.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 250 bags yesterday; to register these stocks at 1,951,553 bags. There were meanwhile a larger in number 1,375 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 29,540 bags.

Source: iandmsmith.com



COLABORADORES	ASSUNTOS	SKYPE	TELEFONE FIXO	CEL. / WHAT'S UP	CEL. ADICIONAL
ALBERT MIRANDA PAIVA	COMERCIAL	-	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8722 3861	-
CRISTIANE DAMASCENO	ADMINISTRATIVO	mcc.fiscal	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8810 5347	-
ERICKSEN SOUZA	TRAFFIC/QUALIDADE	ericksen_wcs@hotmail.com	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9199 4980	-
JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajao	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8817 3837	-
LEONARDO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	iss_82	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8893 9033	+55 35 9 8722 3328
LILIAN G. TRIGOLO	TORRADO E MOIDO/PROJETOS	lilianmunizguimaraes.mg	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9922 0775	-
MARCOS EDUARDO CLAUDINO	COMERCIAL	marcos.claudino_mangacoffee	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8898 8100	+55 35 9 8879 9171
PATRICIA TOMAZ DE ASSIS	ASSISTENTE ADM/FINANCEIRO	mcc_adrielle	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9237 6798	+55 35 9 9813 7640
RODRIGO BARBALAT	COMERCIAL/TRADING	barbalat	+55 35 3015 5500/+55 35 3214 4379	+55 11 9 5060 7799	+55 35 9 8879 8581
SANDRA GOMES	CLASSIFICAÇÃO	sandra.gomes.mangacoffee	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8834 5601	+55 35 9 8705 7164
WALLAFE VITOR TAVARES	CLASSIFICAÇÃO/EMBARCADOR	wallafe.vit7@ive.com	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8722 3328	+55 35 9 9215 0026

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