



MANGA

COFFEE CORPORATION

Market closed on December 26, 2017

ICE: CONTRACT	SETTLE
KCH8	122,20
KCK8	124,60
KCN8	127,00
KCU8	129,35
KCZ8	132,85

BM&F: CONTRACT	SETTLE
ICF8	154,00
ICFK8	151,20

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,3140

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 490,00
PADRÃO 1A - FC CERRADO		R\$ 460,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 450,00
PADRÃO 2 - GOOD CUP DURO		R\$ 440,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 425,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 415,00
PADRÃO 5 - RIO		R\$ 400,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 410,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 390,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	DECEMBER/JULY
NY 2/3 17/18 FC CERRADO	7
NY 2/3 15/16 FC CERRADO	4
NY 2/3 14/16 FC CERRADO	1
NY 2/3 17/18 FC SOUTH OF MINAS	4
NY 2/3 14/16 FC SOUTH OF MINAS	-2
NY 2/3 17/18 GOOD CUP	1
NY 3/4 14/16 GOOD CUP	-5
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-3
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-9
NY 5/6 13UP 300 DEF COB GRINDERS	-5
NY 5/6 12UP 350 DEF COB GRINDERS	-9
NY 3 17/18 RM (US\$ / 50 KGS)	126
NY 4 15/16 RM (US\$ / 50 KGS)	123
NY 4 14/16 RM (US\$ / 50 KGS)	119

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,40	March/May
-2,40	May/July
-2,35	July/September
-3,50	September/December
-3,40	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-5,78	March/March
-10,30	May/May

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market increase their net short sold position within the market by 4.63% during the week of trade leading up to Tuesday 19th. December; to register a net short sold position of 58,061 Lots on the day. This net short-sold position which is the equivalent of 16,460,036 bags has most likely been little changed to perhaps marginally increased against the sideways to marginally lower trade, which has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market increase their net short sold position within this market by 9.28% during the week of trade leading up to Tuesday 19th. December; to register a net short sold position of 24,476 Lots on the day. This net short sold position which is the equivalent of 4,079,333 bags has most likely been little changed, following the mixed but overall sideways trade, which has since followed.

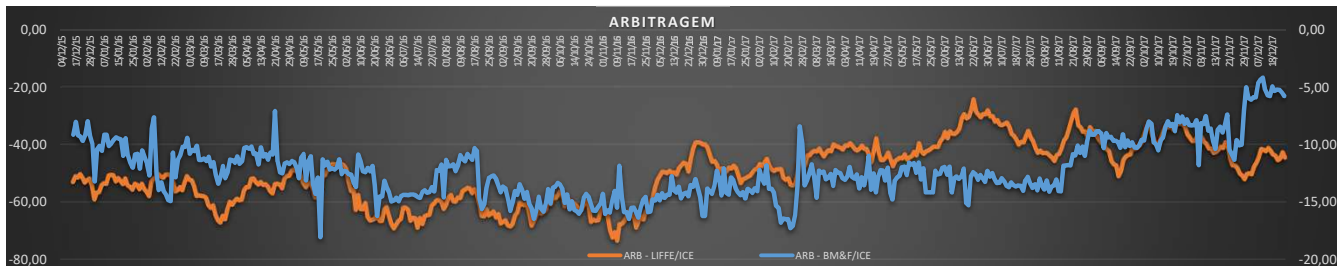
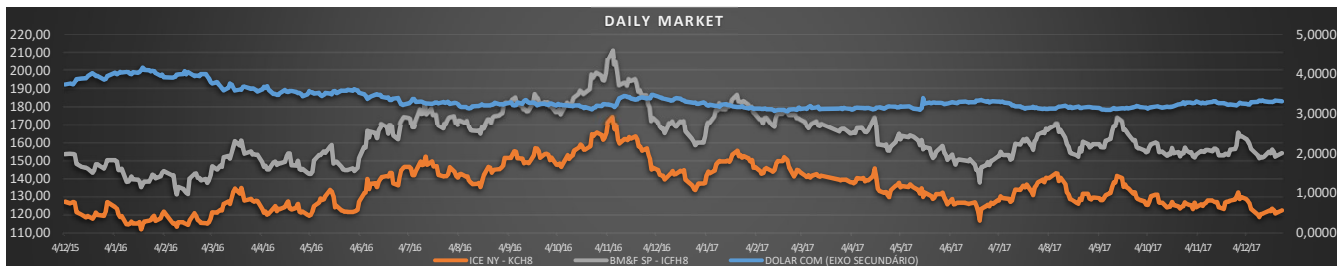
The National Coffee Institute in Honduras have reported that coffee exports from the start of the new October 2017 to September coffee year and up to the 20th. December were 5% higher than the same period in the previous coffee year, to total 543,435 bags. However, in line with the prevailing softer prices of the reference prices of the New York market, the value of these sales was 12% lower than the same period in the previous coffee year, at only 83.8 million U.S. dollars.

This report clearly illustrates the problems being encountered by coffee producers in general, with the reference prices of both the New York Arabica coffee and London Robusta coffee markets now trading within a lower price range. A problem that is difficult to foresee being soon solved, so long as the weather reports from Brazil continue to point towards a larger new crop for the coming year.

The March 2018 to March 2018 contracts arbitrage between the London and New York markets narrowed on Friday, to register this at 42.74 usc/Lb., while this equates to 35.50% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 3,039 bags on Friday; to register these stocks at 1,965,815 bags. There were meanwhile a smaller in number 464 bags decrease of the number bags pending grading for this exchange; to register these pending grading stocks at 51,888 bags.

Source: iandmsmith.com



COLABORADORES

ALBERT MIRANDA PAIVA
CRISTIANE DAMASCENO
ERICKSEN SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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TRAFFIC/QUALIDADE
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

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