



MANGA

COFFEE CORPORATION

Market closed on **January 4, 2018**

ICE: CONTRACT	SETTLE
KCH8	129,55
KCK8	131,90
KCN8	134,20
KCU8	136,55
KCZ8	140,00

BM&F: CONTRACT	SETTLE
ICF8	162,50
ICFK8	160,85

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2350

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 480,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 465,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 455,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 445,00
	PADRÃO 4 - DURO RIADO RIO (7/21)	R\$ 435,00
	PADRÃO 5 - RIO	R\$ 420,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 430,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 410,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JANUARY/JULY
NY 2/3 17/18 FC CERRADO	5
NY 2/3 15/16 FC CERRADO	2
NY 2/3 14/16 FC CERRADO	-1
NY 2/3 17/18 FC SOUTH OF MINAS	1
NY 2/3 14/16 FC SOUTH OF MINAS	-5
NY 2/3 17/18 GOOD CUP	-2
NY 3/4 14/16 GOOD CUP	-8
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-4
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-10
NY 5/6 13UP 300 DEF COB GRINDERS	-7
NY 5/6 12UP 350 DEF COB GRINDERS	-11
NY 3 17/18 RM (US\$ / 50 KGS)	132
NY 4 15/16 RM (US\$ / 50 KGS)	128
NY 4 14/16 RM (US\$ / 50 KGS)	125

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,35	March/May
-2,30	May/July
-2,35	July/September
-3,45	September/December
-3,25	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-6,70	March/March
-10,30	May/May

Coffee Market Report

The National Coffee Growers Federation in Colombia have reported that the country's coffee production for the month of December was 231,000 bags or 17.51% higher than the same month in the previous year, at a total of 1,550,000 bags. This has contributed to the countries cumulative production for the first three months of the present October 2017 to September 2018 coffee year to be 440,000 bags or 10.08% lower than the same period in the previous coffee year, at a total of 3,927,000 bags.

The National Coffee Growers Federation in Colombia have also reported that the country's coffee exports for the month of December were 101,000 bags or 6.87% lower than the same month in the previous year, at a total of 1,370,000 bags. This has contributed to the countries cumulative coffee exports for the first three months of the present October 2017 to September 2018 coffee year to be 274,000 bags or 6.91% lower than the same period in the previous coffee year, at a total of 3,694,000 bags.

This dip in both production and exports over the past three months in Colombia is seemingly more related to the slow start over the early months of new main crop harvest, which was influenced by some heavy rains for many leading coffee district, as this new crop is now picking up in volumes. Thus, if it is only this factor and that ripe cherry volumes are due to increase this month and through into next month, one might expect to see some catch up in production volumes due to come to the fore. Noting that the evidence of lower volumes of exports out of Colombia over the past few months, have created any fears of tighter Arabica coffee supply and have not had any impact upon sentiment within the still relatively soft in price New York market.

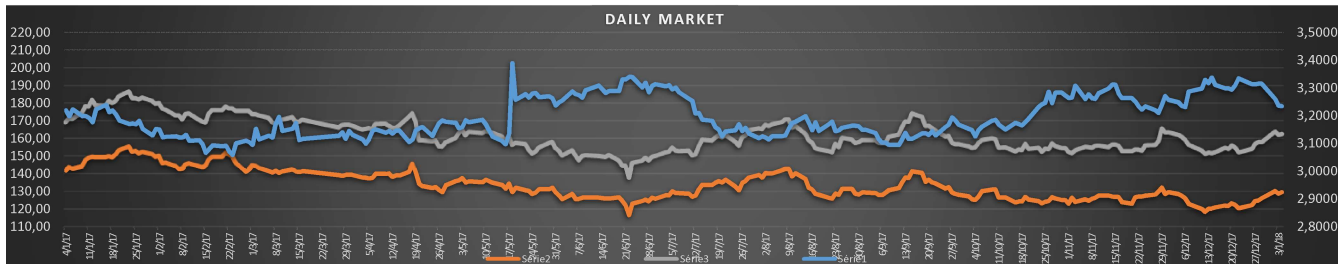
The National Coffee Institute of Costa Rica have reported that the country's coffee exports for the month of December were approximately 22,500 bags or 72% higher than the same month last year, at a total of 53,805 bags. This has contributed to the countries cumulative coffee exports for the first three months of this new October 2017 to September 2018 coffee year to be approximately 16,300 bags or 19% higher than the same three-month period in the previous coffee year, at a total of 102,139 bags.

The March 2018 to March 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 49.90 usc/Lb., while this equates to 38.8% price discount for the London Robusta coffee market.

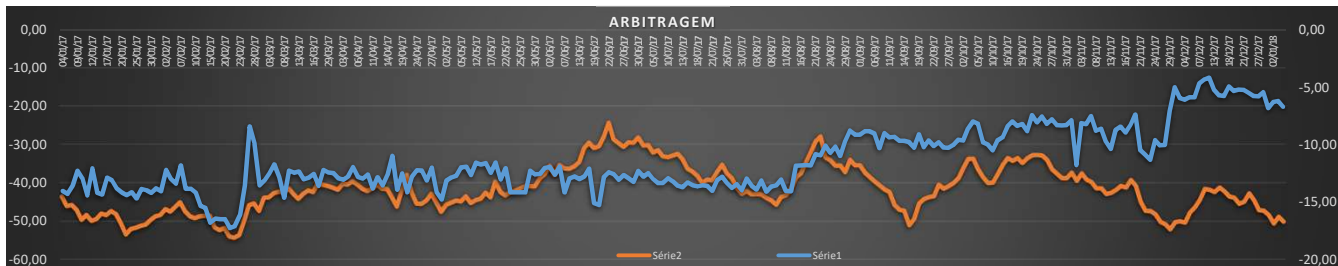
The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 5,119 bags yesterday; to register these stocks at 1,979,380 bags. There was meanwhile a larger in number 7,980 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 53,535 bags.

Source: iandmsmith.com

DAILY MARKET



ARBITRAGEM



COLABORADORES

ALBERT MIRANDA PAIVA
CRISTIANE DAMASCENO
ERICKSEN SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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TRAFFIC/QUALIDADE
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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ASSISTENTE ADM/FINANCEIRO
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CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

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