



MANGA

COFFEE CORPORATION

Market closed on January 9, 2018

ICE: CONTRACT	SETTLE
KCH8	125,15
KCK8	127,55
KCN8	129,85
KCU8	132,15
KCZ8	135,50

BM&F: CONTRACT	SETTLE
ICFH8	156,70
ICFK8	155,10

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2470

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 475,00
	PADRÃO 1A - FC CERRADO	R\$ 450,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 445,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 430,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JANUARY/JULY
	NY 2/3 17/18 FC CERRADO	3
	NY 2/3 15/16 FC CERRADO	0
	NY 2/3 14/16 FC CERRADO	-3
	NY 2/3 17/18 FC SOUTH OF MINAS	2
	NY 2/3 14/16 FC SOUTH OF MINAS	-4
	NY 2/3 17/18 GOOD CUP	-2
	NY 3/4 14/16 GOOD CUP	-8
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
	NY 5/6 13UP 300 DEF COB GRINDERS	-6
	NY 5/6 12UP 350 DEF COB GRINDERS	-10
	NY 3 17/18 RM (US\$ / 50 KGS)	128
	NY 4 15/16 RM (US\$ / 50 KGS)	125
	NY 4 14/16 RM (US\$ / 50 KGS)	121

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,40	March/May
-2,30	May/July
-2,30	July/September
-3,35	September/December
-3,30	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-6,69	March/March
-10,30	May/May

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net short sold position within the market by 17.32% over the week of trade leading up to Tuesday 2nd. January, to register a new net short sold position of 47,827 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 0.77%, to register a net long position of 34,853 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within this market by 16.52%, to register a net short sold position of 48,883 Lots. This net short sold position which is the equivalent of 13,858,114 bags has most likely been once again increased, following a period mixed but overall more negative trade that has since followed and likewise, that of the managed money fund sector of the market. So far there have been no troublesome reports or forecasts in terms of Brazil weather for the main coffee districts in the South East of Brazil, which is a factor that hangs over the coffee markets. With the related forecast for a much larger new Brazil coffee crop this year, due to impact with new crop conilon Robusta coffees coming to the market in only four and half months' time and followed by the impact of the new Brazil Arabica coffee crop in six and half to seven months' time.

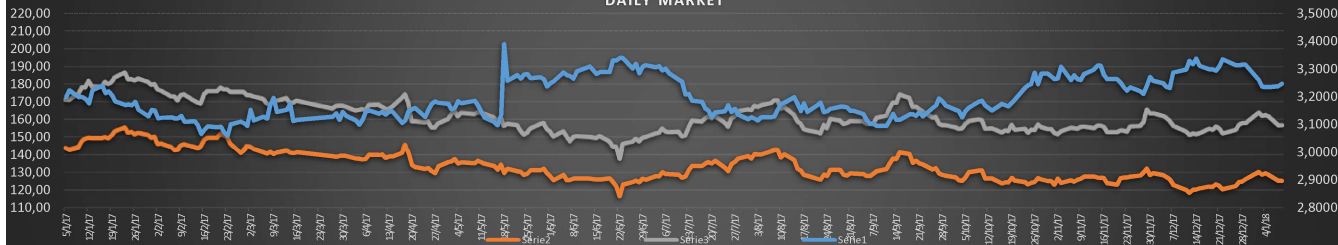
There had been speculation late last year that there would be index fund interest in increasing their net long positions within the New York market early this year, but so far this has not been the case, as is evident from the commitment of trader's report for the market. This lack of further investment on the part of the index funds into the market so far, is seemingly also contributing to some degree of bearish sentiment coming to the fore within the speculative sector of the New York market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 4,275 bags yesterday, to register these stocks at 1,992,070 bags. There was meanwhile no change to the number of bags pending grading for this exchange, to register these pending grading stocks at 41,575 bags.

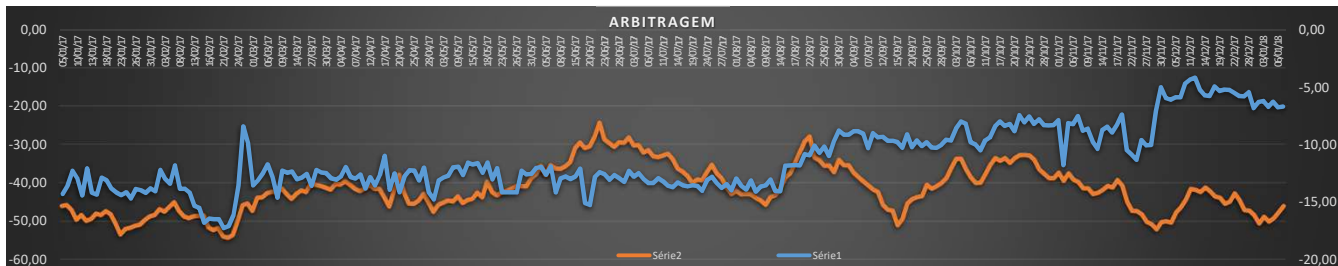
These certified washed Arabica coffee crop remain dominated by the Mexican and Central American coffees, which contribute 63.77% of the stocks and followed by Peru with an 11% share and Colombia, with an 10.89% share of the stocks. This dominant South and Central American share of the stocks followed by an 8.67% share that is related to East and Central African coffee, a 3.47% share related to Brazil coffees, a 1.81% share held by Indian coffees and a 0.39% share held by coffees from Papua New Guinea. While in terms of the location of the coffees, the European warehouses of the exchange and mostly in the certified warehouses of the exchange in Antwerp and some smaller quantities in Bremen, Hamburg and Barcelona, hold a dominant 74.23% of the stocks and a likewise, dominant 91.64% share of the coffees pending grading for the exchange.

Source: iandmsmith.com

DAILY MARKET



ARBITRAGEM



COLABORADORES

ALBERT MIRANDA PAIVA
CRISTIANE DAMASCENO
ERICKSEN SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

COMERCIAL ADMINISTRATIVO
TRAFFIC/QUALIDADE
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

SKYPE

-
mcc.fiscal
ericksen_wcs@hotmail.com
mangajapao
kelly-ferreira1
iss_82
lilianunizguimaraes.mg
marcos.claudino_mangacoffee
mcc_adrielle
barbalat
sandra.gomes.mangacoffee
wallafe.vit@live.com

TELEFONE FIXO

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