



MANGA

COFFEE CORPORATION

Market closed on January 10, 2018

ICE: CONTRACT	SETTLE
KCH8	123,95
KCK8	126,35
KCN8	128,65
KCU8	131,00
KCZ8	134,40

BM&F: CONTRACT	SETTLE
ICF8	155,50
ICFK8	153,55

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2300

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 450,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 440,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 430,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 410,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 390,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JANUARY/JULY
	NY 2/3 17/18 FC CERRADO	5
	NY 2/3 15/16 FC CERRADO	2
	NY 2/3 14/16 FC CERRADO	-1
	NY 2/3 17/18 FC SOUTH OF MINAS	2
	NY 2/3 14/16 FC SOUTH OF MINAS	-4
	NY 2/3 17/18 GOOD CUP	-1
	NY 3/4 14/16 GOOD CUP	-7
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-6
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-12
	NY 5/6 13UP 300 DEF COB GRINDERS	-4
	NY 5/6 12UP 350 DEF COB GRINDERS	-8
	NY 3 17/18 RM (US\$/ 50 KGS)	126
	NY 4 15/16 RM (US\$/ 50 KGS)	122
	NY 4 14/16 RM (US\$/ 50 KGS)	119

Obs: Fob ideas considering price ideas from buyers (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,40	March/May
-2,30	May/July
-2,35	July/September
-3,40	September/December
-3,30	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-6,40	March/March
-10,27	May/May

Coffee Market Report

The International Coffee Organization and despite the evidence of a smaller 2017 Brazil coffee crop which they include within the October 2017 to September 2018 global coffee supply calculations, have nevertheless forecast that global coffee supply shall be 0.7% higher than the previous coffee year, for this new and present coffee year. This coffee supply they now foresee to be 158,780,000 bags, which is a modest 1,183,000 bags surplus over their estimated global coffee demand for the same period.

This report from what is a traditionally conservative organization and ahead of the many reports that forecast a much larger new Brazil crop for this year and with so far, no threatening weather-related factors for any of the leading coffee producer bloc's, does little to support speculative confidence within the coffee markets. While in terms of the funds and with many other more exciting commodities to bet on such as the oil markets, there is seemingly little reason to trigger aggressive buying activity into coffee.

The March 2018 to March 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 47.01 usc/Lb., while this equates to 37.56% price discount for the London Robusta coffee market.

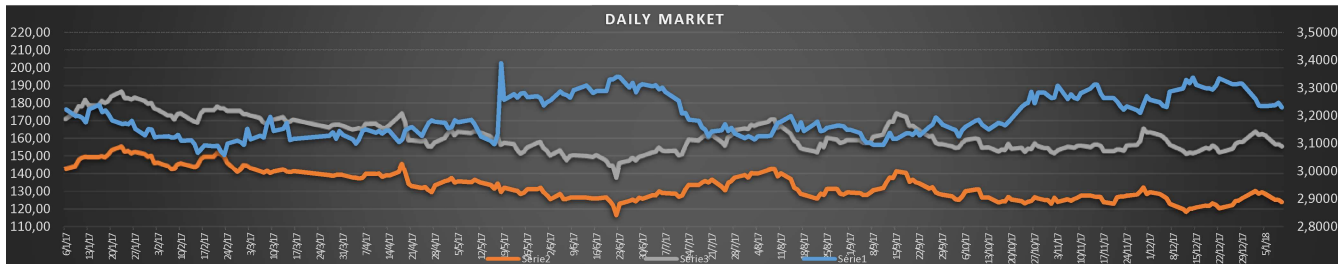
The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 5,024 bags yesterday, to register these stocks at 1,997,094 bags. There was meanwhile a smaller in number 4,355 bags decline to the number of bags pending grading for this exchange, to register these pending grading stocks at 34,079 bags.

The Certified Robusta coffee stocks held against the London exchange were seen to decrease by 26,000 bags or 1.29% over the week of trade leading up to Monday 8th. January, to see these stocks registered at 1,988,000 bags, on the day.

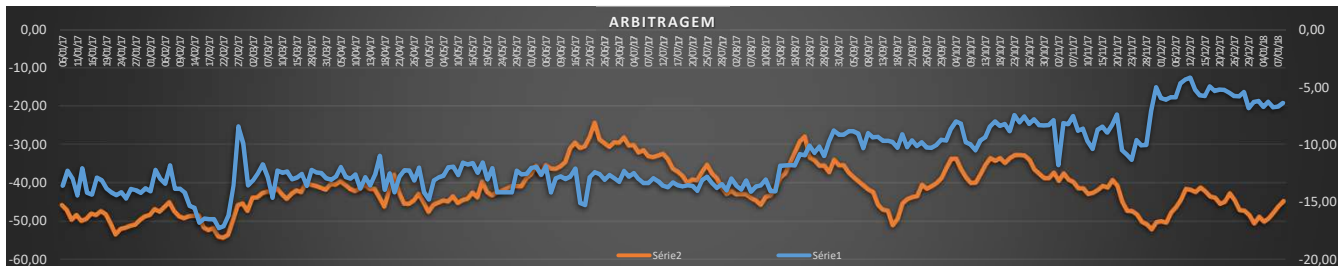
These certified washed Arabica coffee crop remain dominated by the Mexican and Central American coffees, which contribute 63.77% of the stocks and followed by Peru with an 11% share and Colombia, with a 10.89% share of the stocks. This dominant South and Central American share of the stocks followed by an 8.67% share that is related to East and Central African coffee, a 3.47% share related to Brazil coffees, a 1.81% share held by Indian coffees and a 0.39% share held by coffees from Papua New Guinea. While in terms of the location of the coffees, the European warehouses of the exchange and mostly in the certified warehouses of the exchange in Antwerp and some smaller quantities in Bremen, Hamburg and Barcelona, hold a dominant 74.23% of the stocks and a likewise, dominant 91.64% share of the coffees pending grading for the exchange.

Source: iandmsmith.com

DAILY MARKET



ARBITRAGEM



COLABORADORES

ALBERT MIRANDA PAIVA
CRISTIANE DAMASCENO
ERICKSEN SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

COMERCIAL
ADMINISTRATIVO
TRAFFIC/QUALIDADE
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

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