



MANGA

COFFEE CORPORATION

Market closed on January 12, 2018

ICE: CONTRACT	SETTLE
KCH8	122,25
KCK8	124,70
KCN8	127,05
KCU8	129,40
KCZ8	132,85

BM&F: CONTRACT	SETTLE
ICFH8	155,15
ICFK8	151,35

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2070

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 470,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 460,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 425,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JANUARY/JULY
	NY 2/3 17/18 FC CERRADO	14
	NY 2/3 15/16 FC CERRADO	11
	NY 2/3 14/16 FC CERRADO	8
	NY 2/3 17/18 FC SOUTH OF MINAS	11
	NY 2/3 14/16 FC SOUTH OF MINAS	5
	NY 2/3 17/18 GOOD CUP	6
	NY 3/4 14/16 GOOD CUP	0
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	3
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-3
	NY 5/6 13UP 300 DEF COB GRINDERS	-2
	NY 5/6 12UP 350 DEF COB GRINDERS	-6
	NY 3 17/18 RM (US\$ / 50 KGS)	133
	NY 4 15/16 RM (US\$ / 50 KGS)	129
	NY 4 14/16 RM (US\$ / 50 KGS)	126

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,45	March/May
-2,35	May/July
-2,35	July/September
-3,45	September/December
-3,30	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-4,96	March/March
-10,28	May/May

Coffee Market Report

The Brazilian Institute of Geography and Statistics IBGE has come to the fore with a forecast for a 14.9% increase for the Brazil coffee crop for this year, which they foresee to be around 53.2 million bags. This agency is however traditionally conservative in its forecasts and usually around 8% to 10% below reality, as was their 2017 crop figure of 46.3 million bags significantly lower than most other reliable reports. Thus, if one is to apply the discount figure of say 9% below reality to the forecast, many would see this forecast to be indicating a much larger 2018 crop of closer to 58 million bags and therefore, a report that is unlikely to do much to change the prevailing negative sentiment.

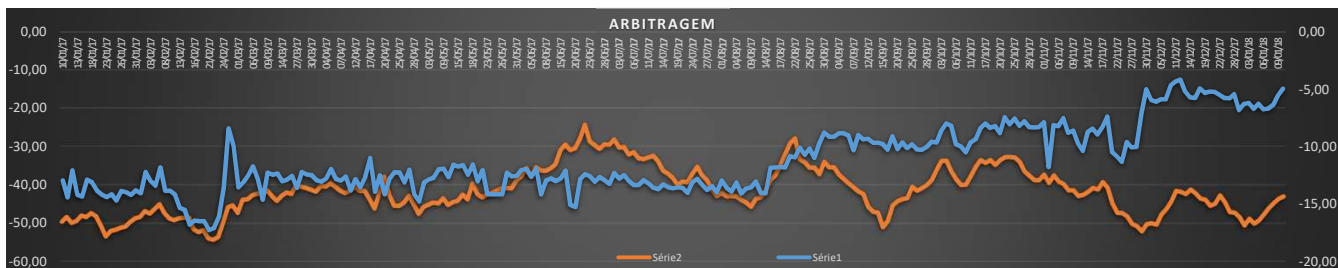
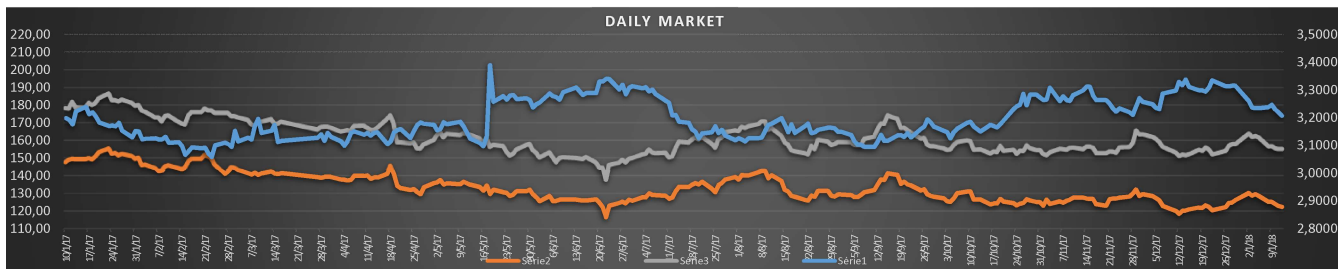
There are now just under five weeks of trade to go, before the Vietnam industry starts to celebrate the week-long Tet New Year holidays and starting with their New Year's Eve celebrations on Thursday 15th. February, but there has so far, been no great excitement nor selling aggression ahead of this holiday. Historically farmers have looked to raise cash to both finance the costs of their recent harvest and to finance the forthcoming costs of the Tet holiday and multi-day celebrations, but such sales which have been muted by the prevailing softer prices, have yet to pick up in volume. The possible prospects of this increase in selling activity and along with outstanding price fixations for earlier sales, likely to create something of a price ceiling over the London market.

While in terms of the New York market and despite the tighter supply of Arabica coffees from Brazil for the present, the evidence of more than adequate consumer market stocks and along with many reports that forecast adequate coffee supply for the present October 2017 to September 2018 coffee year and with expectations of a larger new Brazil crop to soon come to the fore, speculative sentiment remains largely bearish in nature. Perhaps further supported by the forecast that with the new crop in progress on the part of the coffee authorities in Honduras, that they now foresee this new and mostly fine washed Arabica coffee crop to be close to 8.28 million bags.

Albeit that for the present, the overall problem for the global coffee producers, is that there is seemingly already sufficient production to cater for global coffee supply. But it is perhaps not sufficient production to build up sufficient reserve stocks of coffee, to counter steadily growing global consumption and any possible climatic problems that shall most likely in the coming years, come to the fore for one or the other of the main coffee producer countries or coffee producer blocs.

The New York market shall be closed on Monday for the Martin Luther King Jr. Holiday, which sees the Arabica coffee market due for another long weekend. Trade is however mostly lackluster at present for this market and one would think, it shall have much influence upon the activities within this market today. Albeit that there might be some speculative profit taking short covering buying coming into play, in anticipation of news of an aggressive increase in the net short sold position of this sector of the market, post the long weekend.

Source: iandmsmith.com



COLABORADORES	ASSUNTOS	SKYPE	TELEFONE FIXO	CEL. / WHATSAPP	CEL. ADICIONAL
ALBERT MIRANDA PAIVA	COMERCIAL	-	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8722 3861	-
CRISTIANE DAMASCENO	ADMINISTRATIVO	mcc.fiscal	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8810 5347	-
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JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajpao	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8817 3837	-
LEONARDO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	Iss_82	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8893 9033	+55 35 9 8722 3328
LILIAN G. TRIGOLO	TORRADO E MOIDO/PROJETOS	lilianmunizguimaraes.mg	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9922 0775	-
MARCOS EDUARDO CLAUDINO	COMERCIAL	marcos.claudino_mangacoffee	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8898 8100	+55 35 9 8879 9171
PATRICIA TOMAZ DE ASSIS	ASSISTENTE ADM/FINANCEIRO	mcc_adrielle	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9237 6798	+55 35 9 9813 7640
RODRIGO BARBALAT	COMERCIAL/TRADING	barbalat	+55 35 3015 5500/+55 35 3214 4379	+55 11 9 5060 7799	+55 35 9 8879 8581
SANDRA GOMES	CLASSIFICAÇÃO	sandra.gomes.mangacoffee	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8834 5601	+55 35 9 8705 7164
WALLAFE VITOR TAVARES	CLASSIFICAÇÃO/EMBARCADOR	wallafe.vit@live.com	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8722 3328	+55 35 9 9215 0026