



MANGA

COFFEE CORPORATION

Market closed on January 15, 2018

ICE: CONTRACT	SETTLE
KCH8	122,25
KCK8	124,70
KCN8	127,05
KCU8	129,40
KCZ8	132,85

BM&F: CONTRACT	SETTLE
ICFH8	155,00
ICFK8	151,35

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2100

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 470,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 460,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 425,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: SELLER	QUALITY - CONSIDERING THE STRING	JANUARY/JULY
	NY 2/3 17/18 FC CERRADO	14
	NY 2/3 15/16 FC CERRADO	11
	NY 2/3 14/16 FC CERRADO	8
	NY 2/3 17/18 FC SOUTH OF MINAS	11
	NY 2/3 14/16 FC SOUTH OF MINAS	5
	NY 2/3 17/18 GOOD CUP	5
	NY 3/4 14/16 GOOD CUP	-1
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	2
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-4
	NY 5/6 13UP 300 DEF COB GRINDERS	-2
	NY 5/6 12UP 350 DEF COB GRINDERS	-6
	NY 3 17/18 RM (US\$ / 50 KGS)	133
	NY 4 15/16 RM (US\$ / 50 KGS)	129
	NY 4 14/16 RM (US\$ / 50 KGS)	126

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,45	March/May
-2,35	May/July
-2,35	July/September
-3,45	September/December
-3,30	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-5,07	March/March
-10,28	May/May

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within the market by 12.39% during the week of trade leading up to Tuesday 9th. January; to register a net short sold position of 42,828 Lots on the day. This net short-sold position which is the equivalent of 12,141,548 bags has most likely been once again increased, following the period of mixed but overall softer trade, which has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market decrease their net short sold position within this market by 1.16% during the week of trade leading up to Tuesday 9th. January; to register a net short sold position of 26,575 Lots on the day. This net short sold position which is the equivalent of 4,442,167 bags has most likely been little changed, following a period of mixed and overall sideways trade, which has since followed.

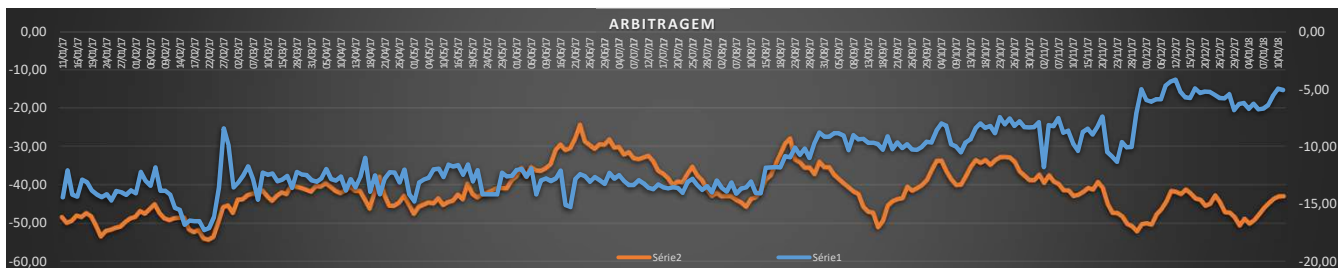
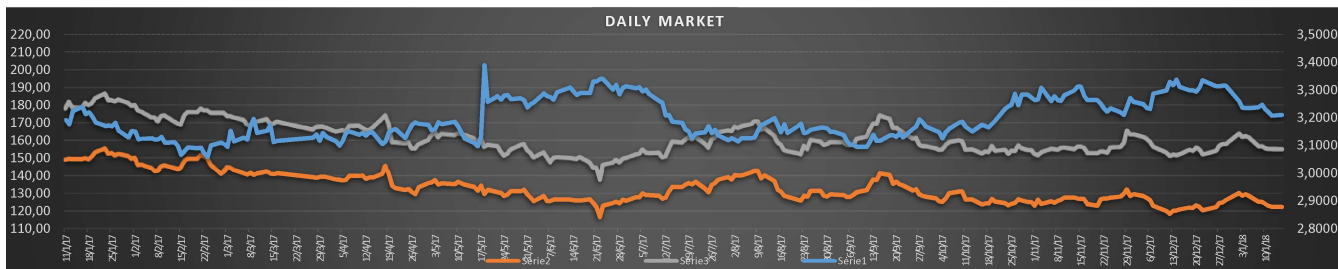
In the same report the Vietnam Customs authorities and within the inclusion of their latest December export figure that exports for the year 2017 were 19% lower than the previous year, at a total of approximately 24 million bags. However, in terms of value, they report that despite the sharp dip in volume, the value of these exports that would have been dominated by an approximate 95% share in the form of Robusta coffees, was only 2.7% lower than the previous coffee year, at a total of approximately 3.24 billion U.S. dollars.

One might comment that with the reference prices of the London Robusta coffee market that is related to most of Vietnam's coffee exports and unless there is some presently unforeseen fundamental reason for the market to recover now so much softer than the average for last year, that income from the 2018 exports is being threatened. However, in terms the larger new crop and with expectations that coffee export volumes shall increase by at least 10% this year, that the increased yields and volumes shall assist to a degree, the farmers and the Vietnam coffee industry to counter some of the negative effects of the softer international coffee prices.

The March 2018 to March 2018 contracts arbitrage between the London and New York markets narrowed on Friday, to register this at 43.87 usc/Lb., while this equates to 35.89% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 250 bags on Friday, to register these stocks at 2,005,320 bags. There was meanwhile a larger in number 30,780 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 55,158 bags.

Source: iandmsmith.com



COLABORADORES	ASSUNTOS	SKYPE	TELEFONE FIXO	CEL. / WHATSAPP	CEL. ADICIONAL
ALBERT MIRANDA PAIVA	COMERCIAL	-	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8722 3861	-
CRISTIANE DAMASCENO	ADMINISTRATIVO	mcc.fiscal	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8810 5347	-
ERICKSEN SOUZA	TRAFFIC/QUALIDADE	ericksen_wcs@hotmail.com	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9199 4980	-
JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajao	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8817 3837	-
LEONARDO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	iss_82	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8893 9033	+55 35 9 8722 3328
LILIAN G. TRIGOLO	TORRADO E MOIDO/PROJETOS	lilianmunizguimaraes.mg	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9922 0775	-
MARCOS EDUARDO CLAUDINO	COMERCIAL	marcos.claudino_mangacoffee	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8898 8100	+55 35 9 8879 9171
PATRICIA TOMAZ DE ASSIS	ASSISTENTE ADM/FINANCEIRO	mcc_adrielle	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 9237 6798	+55 35 9 9813 7640
RODRIGO BARBALAT	COMERCIAL/TRADING	barbalat	+55 35 3015 5500/+55 35 3214 4379	+55 11 9 5060 7799	+55 35 9 8879 8581
SANDRA GOMES	CLASSIFICAÇÃO	sandra.gomes.mangacoffee	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8834 5601	+55 35 9 8705 7164
WALLAFE VITOR TAVARES	CLASSIFICAÇÃO/EMBARCADOR	wallafe.vit@live.com	+55 35 3015 5500/+55 35 3214 4379	+55 35 9 8722 3328	+55 35 9 9215 0026