



MANGA

COFFEE CORPORATION

Market closed on January 16, 2018

ICE: CONTRACT	SETTLE
KCH8	120,45
KCK8	122,95
KCN8	125,35
KCU8	127,75
KCZ8	131,15

BM&F: CONTRACT	SETTLE
ICFH8	153,60
ICFK8	149,05

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2290

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 470,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 460,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 425,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JANUARY/JULY
	NY 2/3 17/18 FC CERRADO	15
	NY 2/3 15/16 FC CERRADO	12
	NY 2/3 14/16 FC CERRADO	9
	NY 2/3 17/18 FC SOUTH OF MINAS	12
	NY 2/3 14/16 FC SOUTH OF MINAS	6
	NY 2/3 17/18 GOOD CUP	7
	NY 3/4 14/16 GOOD CUP	1
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	4
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-2
	NY 5/6 13UP 300 DEF COB GRINDERS	-1
	NY 5/6 12UP 350 DEF COB GRINDERS	-5
	NY 3 17/18 RM (US\$ / 50 KGS)	132
	NY 4 15/16 RM (US\$ / 50 KGS)	128
	NY 4 14/16 RM (US\$ / 50 KGS)	125

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,50	March/May
-2,40	May/July
-2,40	July/September
-3,40	September/December
-3,30	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-4,33	March/March
-10,27	May/May

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net short sold position within the market by 12.57% over the week of trade leading up to Tuesday 9th, January; to register a new net short sold position of 41,814 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 8.32%, to register a net long position of 37,754 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within this market by 12.39%, to register a net short sold position of 42,828 Lots. This net short sold position which is the equivalent of 12,141,548 bags has most likely been once again increased, following a period mixed but overall more negative trade that has since followed and likewise, that of the managed money fund sector of the market. So far, this month most of the main coffee districts in Brazil have experienced reasonable rains and following the past two months of rains, many forecast a bumper new Arabica coffee crop for Brazil this year and likewise, an overall bumper new crop. However, there are also some reports that caution that due to some hot and dry spells last year that the condition of coffee trees within many districts were not perfect and that despite the fair to good rains that have followed, that the new crop might not be as large as many continue to forecast.

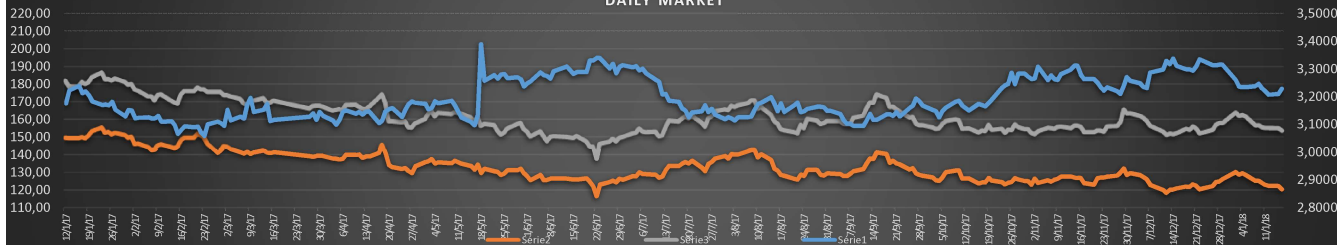
Thus, while the possible prospects for a bumper new crop for Brazil this year continues to favor the bears within the volatile New York market and to depress the coffee markets in general, they remain vulnerable to a positive short covering rally against any two to three-week dry spells in South East Brazil that might be forthcoming, during the next couple of months. A factor that is not impossible in terms of unpredictable global weather and especially so, as the speculative and fund sectors of the market presently hold extensive net short sold positions within the coffee markets.

With the new crop harvest in play in Mexico and Central America, there are concerns being voiced within most of the producers, over the cost of labor relative to the soft prices that the new crop coffees can now attract, because of the soft nature of the reference prices of the New York market. This factor and with farmers often struggling to find sufficient labor to harvest ripe cherry on time and to maximize the overall quality potential of the new crop, is further threatening to the price and income potential for many farmers.

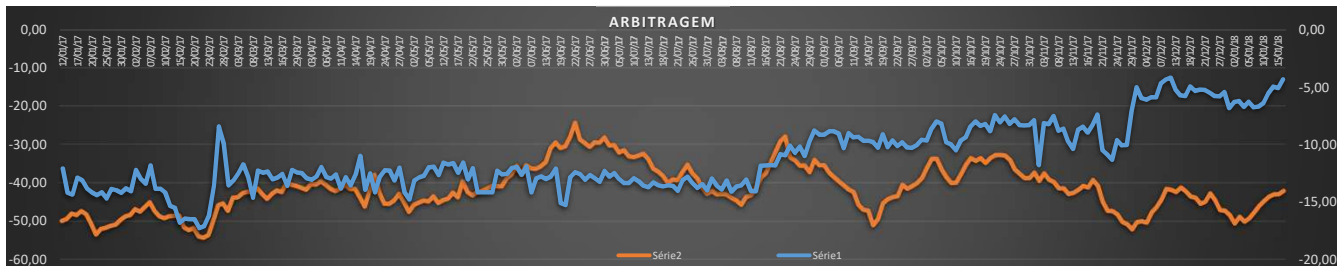
The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 250 bags on Friday, to register these stocks at 2,005,320 bags. There was meanwhile a larger in number 30,780 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 55,158 bags.

Source: iandmsmith.com

DAILY MARKET



ARBITRAGEM



COLABORADORES

ALBERT MIRANDA PAIVA
 CRISTIANE DAMASCENO
 ERICKSEN SOUZA
 JOSÉ ANTONIO DOS SANTOS MANGA
 KELLY APARECIDA FERREIRA
 LEONARDO SOARES
 LILIAN G. TRIGOLO
 MARCOS EDUARDO CLAUDINO
 PATRICIA TOMAZ DE ASSIS
 RODRIGO BARBALAT
 SANDRA GOMES
 WALLAFE VITOR TAVARES

ASSUNTOS

COMERCIAL
 ADMINISTRATIVO
 TRAFFIC/QUALIDADE
 DIRETOR/QUALIDADE/COMERCIAL
 CERTIFICAÇÕES
 DIRETOR/ADMINISTRATIVO/FINANCEIRO
 TORRADO E MOIDO/PROJETOS
 COMERCIAL
 ASSISTENTE ADM/FINANCEIRO
 COMERCIAL/TRADING
 CLASSIFICAÇÃO
 CLASSIFICAÇÃO/EMBARCADOR

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