



# MANGA

COFFEE CORPORATION

Market closed on **January 22, 2018**

ICE: CONTRACT	SETTLE
KCH8	122,50
KCK8	125,00
KCN8	127,35
KCU8	129,70
KCZ8	133,15

BM&F: CONTRACT	SETTLE
ICFH8	157,20
ICFK8	151,75

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2100

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 480,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 425,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JANUARY/JULY
NY 2/3 17/18 FC CERRADO	11
NY 2/3 15/16 FC CERRADO	8
NY 2/3 14/16 FC CERRADO	5
NY 2/3 17/18 FC SOUTH OF MINAS	8
NY 2/3 14/16 FC SOUTH OF MINAS	2
NY 2/3 17/18 GOOD CUP	5
NY 3/4 14/16 GOOD CUP	-1
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	2
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-4
NY 5/6 13UP 300 DEF COB GRINDERS	-2
NY 5/6 12UP 350 DEF COB GRINDERS	-6
NY 3 17/18 RM (US\$/ 50 KGS)	133
NY 4 15/16 RM (US\$/ 50 KGS)	130
NY 4 14/16 RM (US\$/ 50 KGS)	126

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,50	March/May
-2,35	May/July
-2,35	July/September
-3,45	September/December
-3,30	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-3,66	March/March
-10,28	May/May

### Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market increase their net short sold position within the market by 28.54% during the week of trade leading up to Tuesday 16th, January; to register a net short sold position of 55,050 Lots on the day. This net short-sold position which is the equivalent of 15,606,431 bags has most likely been once again decreased, following the period of mixed but overall more buoyant trade, which has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market decrease their net short sold position within this market by 12.79% during the week of trade leading up to Tuesday 16th, January; to register a net short sold position of 23,177 Lots on the day. This net short sold position which is the equivalent of 3,862,833 bags has most likely been further reduced, following a period of mixed but overall more buoyant trade, which has since followed.

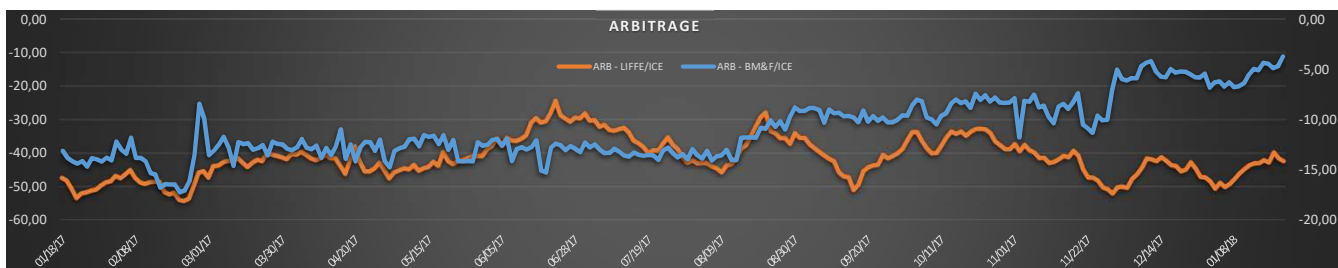
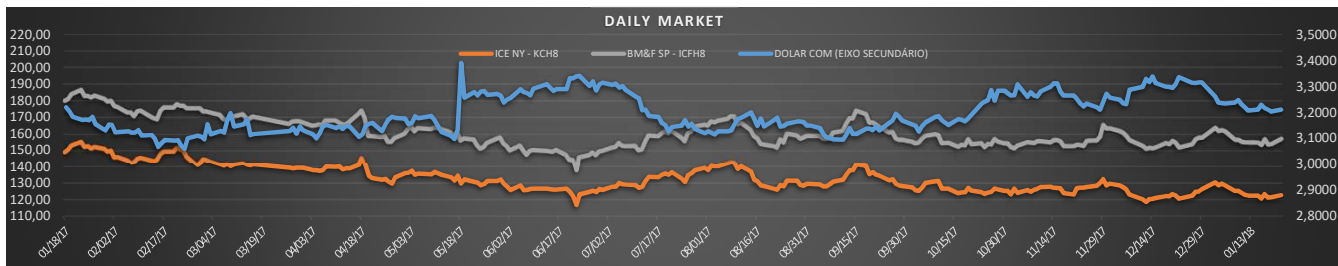
There were reports of storm damage to one of the ICE Futures exchange certified warehouses in Antwerp, which has forced the exchange to flag the 28,537 bags of certified stocks within the warehouse, for checking and suspended these coffees from deliveries against the futures contracts. This though and with the New York Certified stocks growing daily, has had no effect upon market sentiment.

The March 2018 to March 2018 contracts arbitrage between the London and New York markets broadened on Friday, to register this at 41.60 usc/Lb., while this equates to 34.31% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 5,140 bags on Friday; to register these stocks at 2,017,306 bags. There was meanwhile a larger in number 7,720 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 33,029 bags.

The London market started the day on Friday on the backfoot and sinking immediately into negative territory, while the New York market started the day on a steady note and remaining mostly to the positive side of par, into the early afternoon trade. As the afternoon progressed the New York market started to come under some pressure and to move back into negative territory, while the London market and with sell stops coming into play extended its losses and moved deeper into negative territory. The New York market did however soon attract support and to bounce back sharply from the lows, while the London market remained deep in negative territory for the day.

Source: iandmsmith.com



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RODRIGO BARBALAT  
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WALLAFE VITOR TAVARES

### ASSUNTOS

COMERCIAL  
ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
TORRADO E MOIDO/PROJETOS  
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ASSISTENTE ADM/FINANCEIRO  
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