



MANGA

COFFEE CORPORATION

Market closed on January 29, 2018

ICE: CONTRACT	SETTLE
KCH8	124,95
KCK8	127,20
KCN8	129,55
KCU8	131,90
KCZ8	135,30

BM&F: CONTRACT	SETTLE
ICFH8	157,50
ICFK8	154,65

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,1660

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 455,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 445,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 435,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JANUARY/JULY
	NY 2/3 17/18 FC CERRADO	9
	NY 2/3 15/16 FC CERRADO	6
	NY 2/3 14/16 FC CERRADO	3
	NY 2/3 17/18 FC SOUTH OF MINAS	6
	NY 2/3 14/16 FC SOUTH OF MINAS	0
	NY 2/3 17/18 GOOD CUP	3
	NY 3/4 14/16 GOOD CUP	-3
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	0
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-6
	NY 5/6 13UP 300 DEF COB GRINDERS	-3
	NY 5/6 12UP 350 DEF COB GRINDERS	-7
	NY 3 17/18 RM (US\$ / 50 KGS)	131
	NY 4 15/16 RM (US\$ / 50 KGS)	128
	NY 4 14/16 RM (US\$ / 50 KGS)	125

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,25	March/May
-2,35	May/July
-2,35	July/September
-3,40	September/December
-3,70	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-5,88	March/March
-10,29	May/May

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market increase their net short sold position within the market by 7.12% during the week of trade leading up to Tuesday 23rd. January; to register a net short sold position of 58,970 Lots on the day. This net short-sold position which is the equivalent of 16,717,734 bags has most likely been once again decreased, following the period of mixed but mostly more positive trade, which has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market decrease their net short sold position within this market by 31.15% during the week of trade leading up to Tuesday 23rd. January; to register a net short sold position of 15,957 Lots on the day. This net short sold position which is the equivalent of 2,659,500 bags has most likely been further reduced, following a period of mixed but overall more buoyant trade, which has since followed.

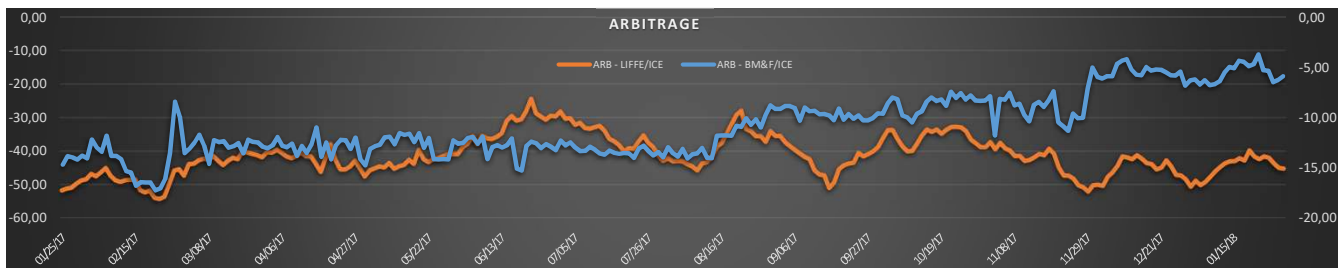
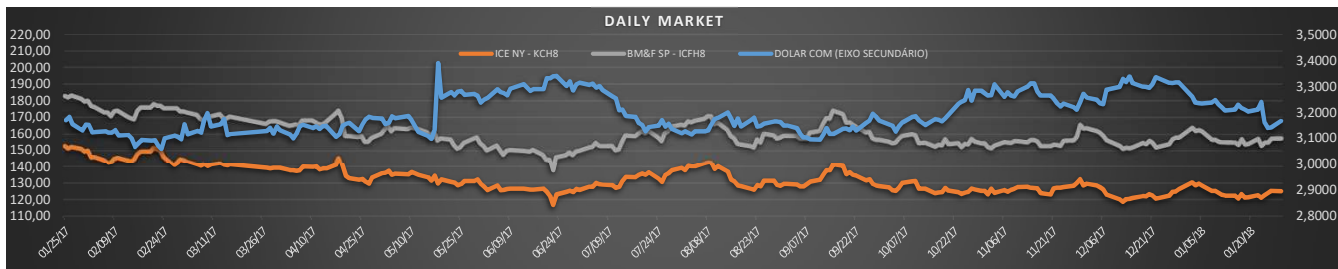
The extensive nature of the speculative net short sold position within the New York market would be seen to be supportive for market sentiment, but there is no doubt that some of the volumes of positive trade over the second half of last week would have included speculative short covering and reduced this net short position. But what is also interesting is the fact that the certified stocks held against the New York market that had over the past few months been steadily increasing and had broken through the somewhat physiological 2 million bags market, had again started to decline and this might perhaps, encourage some more speculative short covering for the New York market to come into play in today's trade.

With the export registrations for the month of January in hand the General Statistics Office in Vietnam have estimated that the countries coffee exports of mostly Robusta coffees for the month shall be 25.1% higher than the same month last year, at a total of approximately 2.92 million bags. This is not an unexpected number in terms of exports, as it comes to the fore as something of a catch up in export volumes following the late start to the rain delayed new crop harvest at the end of last year, which with a lack of carry over stocks in hand, had tightened up Vietnam coffee supply for the last quarter of the year.

The March 2018 to March 2018 contracts arbitrage between the London and New York markets broadened on Friday, to register this at 45.00 usc/Lb., while this equates to 35.96% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 2,231 bags on Friday, to register these stocks at 1,979,375 bags. There was meanwhile a larger in number 16,338 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 30,708 bags.

Source: iandmsmith.com



COLABORADORES	ASSUNTOS	SKYPE	E-MAIL	CEL. / WHATSAPP	CEL. ADICIONAL
ALBERT MIRANDA PAIVA	COMERCIAL	-	comercial@mangacoffee.com.br	+55 35 9 8722 3861	-
CRISTIANE DAMASCENO	ADMINISTRATIVO	mcc.fiscal	fiscal@mangacoffee.com.br	+55 35 9 8810 5347	-
ERICKSEN SOUZA	TRAFFIC/QUALIDADE	ericksen_wcs@hotmail.com	traffic@mangacoffee.com.br	+55 35 9 9199 4980	-
JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajao	manga@mangacoffee.com.br	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	certificacao@mangacoffee.com.br	+55 35 9 8817 3837	-
LEONARDO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	iss_82	leonardo@mangacoffee.com.br	+55 35 9 8893 9033	+55 35 9 8722 3328
LILIAN G. TRIGOLO	TORRADO E MOIDO/PROJETOS	lilianunizguimaraes.mg	projeto@mangacoffee.com.br	+55 35 9 9922 0775	-
MARCOS EDUARDO CLAUDINO	COMERCIAL	-	comercial@mangacoffee.com.br	+55 35 9 8898 8100	+55 35 9 8879 9171
PATRICIA TOMAZ DE ASSIS	ASSISTENTE ADM/FINANCEIRO	mcc_adrielle	adm@mangacoffee.com.br	+55 35 9 9237 6798	+55 35 9 9813 7640
RODRIGO BARBALAT	COMERCIAL/TRADING	barbalat	trading@mangacoffee.com.br	+55 11 9 5060 7799	+55 35 9 8879 8581
SANDRA GOMES	CLASSIFICAÇÃO	sandra.gomes.mangacoffee	-	+55 35 9 8834 5601	+55 35 9 8705 7164
WALLAFE VITOR TAVARES	CLASSIFICAÇÃO/EMBARCADOR	wallafe.vit7@live.com	classificacao@mangacoffee.com.br	+55 35 9 8722 3328	+55 35 9 9215 0026