



MANGA

COFFEE CORPORATION

Market closed on **February 1, 2018**

ICE: CONTRACT	SETTLE
KCH8	121,40
KCK8	123,75
KCN8	126,15
KCU8	128,50
KCZ8	131,90

BM&F: CONTRACT	SETTLE
ICFH8	153,00
ICFK8	150,10

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,1690

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 475,00
	PADRÃO 1A - FC CERRADO	R\$ 435,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 430,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 425,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 415,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
	PADRÃO 5 - RIO	R\$ 395,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JANUARY/JULY
	NY 2/3 17/18 FC CERRADO	6
	NY 2/3 15/16 FC CERRADO	3
	NY 2/3 14/16 FC CERRADO	0
	NY 2/3 17/18 FC SOUTH OF MINAS	5
	NY 2/3 14/16 FC SOUTH OF MINAS	-1
	NY 2/3 17/18 GOOD CUP	3
	NY 3/4 14/16 GOOD CUP	-3
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	0
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-6
	NY 5/6 13UP 300 DEF COB GRINDERS	0
	NY 5/6 12UP 350 DEF COB GRINDERS	-4
	NY 3 17/18 RM (US\$ / 50 KGS)	129
	NY 4 15/16 RM (US\$ / 50 KGS)	126
	NY 4 14/16 RM (US\$ / 50 KGS)	123

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,35	March/May
-2,40	May/July
-2,35	July/September
-3,40	September/December
-3,30	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-5,74	March/March
-10,28	May/May

Coffee Market Report

The International Coffee Organization have reported that the global coffee exports for the month of December were 0.7% higher than the same month in the previous year, at a total of 10.62 million bags. However, they report that following the dip in exports for the previous two months, they calculate that cumulative global coffee exports for the first three months of this new October 2017 to September 2018 coffee year were 6.7% lower than the same period in the previous coffee year, at a total of 28.36 million bags.

This dip in exports for the first three months of the present coffee year does however provide little in the way of support for sentiment within the coffee markets, as it was very much expected and is only really related to the lack of demand from the well to perhaps even surplus stocked mainstream consumer markets, the slowing of export deliveries from Brazil and the late start for the new Vietnam crop, that having been related to any threat of short to medium term tightening global coffee supply.

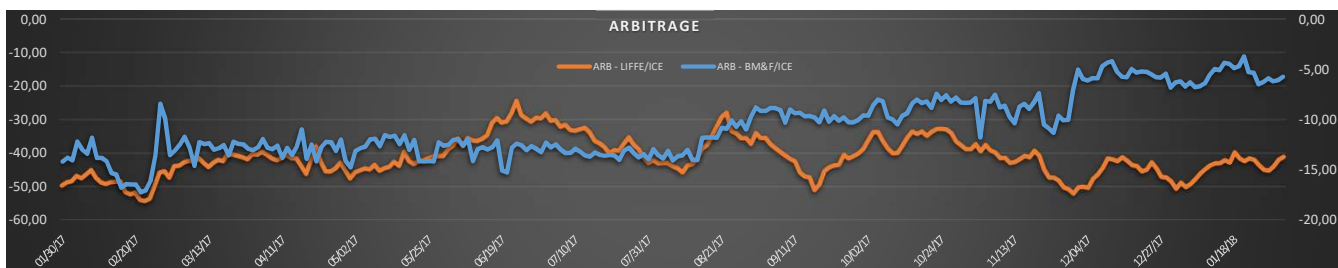
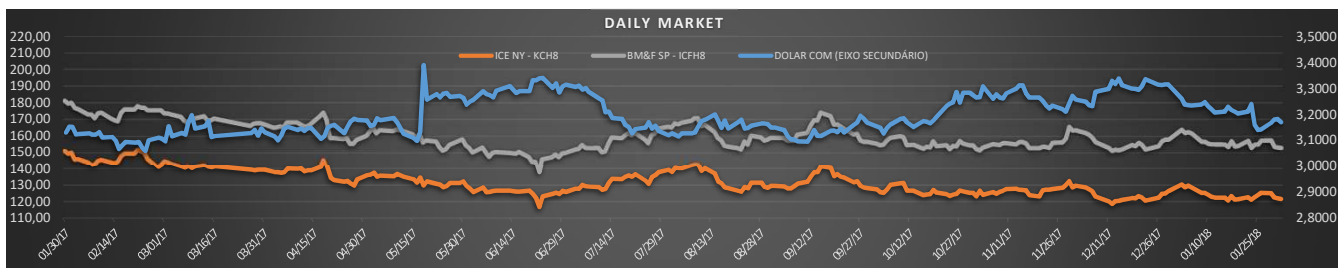
The latter Vietnam factor clearly illustrated by the report confirming that the cumulative Arabica coffee exports were 4% lower over the first three months of the October 2017 to September 2018 coffee year, while the cumulative Robusta coffee exports for these three months were 11.5% lower, when compared to the previous coffee year. But the dip in the latter Robusta coffee exports was even though the Robusta coffee exports for the month of December were 5.1% higher than the same month in the previous year, which came with the delayed but now increasing in volume delivery of the new Vietnam crop.

The March 2018 to March 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 41.93 usc/Lb., while this equates to 34.41% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 4,717 bags yesterday, to register these stocks at 1,970,042 bags. There was meanwhile a larger in number 9,016 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 18,600 bags.

The Certified Robusta coffee stocks held against the London market were seen to decrease by 85,500 bags or 4.49% over the week of trade leading up to Monday 29th. January, to register these stocks at 1,756,500 bags, on the day.

Source: iandmsmith.com



COLABORADORES

ALBERT MIRANDA PAIVA
CRISTIANE DAMASCENO
ERICKSEN SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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DIRETOR/QUALIDADE/COMERCIAL
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DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

SKYPE

-
mcc.fiscal
ericksen_wcs@hotmail.com
mangajpao
kelly-ferreira1
-
lilianunizguimaraes.mg
-
mcc_adrielle
barbalat
sandra.gomes.mangacoffee
wallafe.vit7@live.com

E-MAIL

comercial@mangacoffee.com.br
fiscal@mangacoffee.com.br
traffic@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
projeto@mangacoffee.com.br
comercial@mangacoffee.com.br
adm@mangacoffee.com.br
trading@mangacoffee.com.br
-
classificacao@mangacoffee.com.br

CEL. / WHATSAPP

+55 35 9 8722 3861
+55 35 9 8810 5347
+55 35 9 9199 4980
+55 35 9 8433 3280
+55 35 9 8817 3837
+55 35 9 8893 9033
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+55 35 9 8834 5601
+55 35 9 8722 3328

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-
+55 35 9 8879 9169
-
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-
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+55 35 9 9215 0026