



MANGA

COFFEE CORPORATION

Market closed on February 5, 2018

ICE: CONTRACT	SETTLE
KCH8	119,80
KCK8	122,10
KCN8	124,45
KCU8	126,80
KCZ8	130,25

BM&F: CONTRACT	SETTLE
ICF8	150,70
ICFK8	147,90

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2480

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 465,00
	PADRÃO 1A - FC CERRADO	R\$ 440,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 425,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 415,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
	PADRÃO 5 - RIO	R\$ 390,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JANUARY/JULY
	NY 2/3 17/18 FC CERRADO	6
	NY 2/3 15/16 FC CERRADO	3
	NY 2/3 14/16 FC CERRADO	0
	NY 2/3 17/18 FC SOUTH OF MINAS	5
	NY 2/3 14/16 FC SOUTH OF MINAS	-1
	NY 2/3 17/18 GOOD CUP	2
	NY 3/4 14/16 GOOD CUP	-4
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-1
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-7
	NY 5/6 13UP 300 DEF COB GRINDERS	-1
	NY 5/6 12UP 350 DEF COB GRINDERS	-5
	NY 3 17/18 RM (US\$ / 50 KGS)	124
	NY 4 15/16 RM (US\$ / 50 KGS)	121
	NY 4 14/16 RM (US\$ / 50 KGS)	118

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-2,30	March/May
-2,35	May/July
-2,35	July/September
-3,45	September/December
-3,05	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)

-5,87	March/March
-10,29	May/May

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within the market by 8.49% during the week of trade leading up to Tuesday 30th, January; to register a net short sold position of 53,965 Lots on the day. This net short-sold position which is the equivalent of 15,298,838 bags has most likely been once again increased, following the period of mixed but mostly more negative trade, which has since followed.

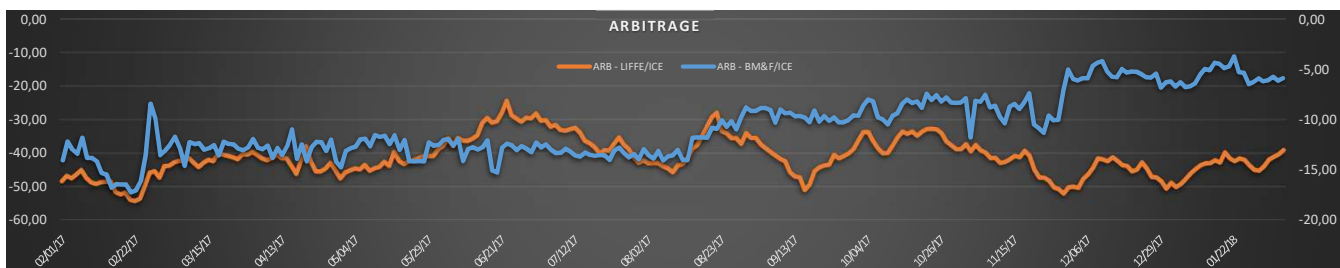
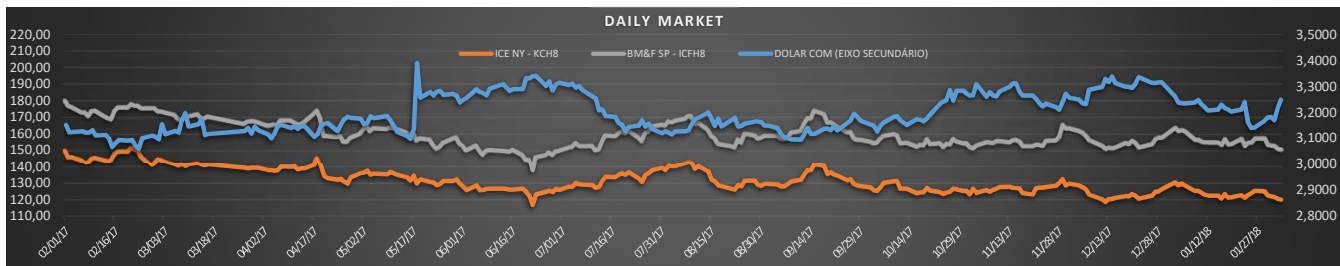
The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market increase their net short sold position within this market by 10.79% during the week of trade leading up to Tuesday 30th, January; to register a net short sold position of 17,678 Lots on the day. This net short sold position which is the equivalent of 2,946,333 bags has most likely been reduced, following a period of mixed but overall more buoyant trade, which has since followed.

Last week saw the New York and London markets mostly on opposite tracks, with the New York market tending softer as against the somewhat unexpected relative buoyancy within the London market. It is traditional for Vietnamese farmers to show some degree of selling aggression of new crop coffee stocks ahead of the Tet New Year holiday, but with this week-long holiday due to start on Thursday afternoon next week, there seemingly has not yet been any particularly aggressive price fixation selling pressure impacting upon the London.

But with only nine more trading days or rather eight more days if one is to assume that farmers shall already start celebrating on the 15th, as the eve of the new Year of the Dog, one would think that there might remain some weight of producer selling pressure due for the London market in the coming days. Especially so if the somewhat unpredictable and volatile New York market continues to remain at the lower end of the prevailing price trading range, which would do little to inspire confidence in the coffee markets in general.

The May 2018 to May 2018 contracts arbitrage between the London and New York markets narrowed on Friday, to register this at 43.60 usc/Lb., while this equates to 35.52% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 11,250 bags on Friday; to register these stocks at 1,953,220 bags. There was meanwhile a smaller in number 1,425 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 16,036 bags.

Source: iandmsmith.com



COLABORADORES

ALBERT MIRANDA PAIVA
CRISTIANE DAMASCENO
ERICKSEN SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

COMERCIAL ADMINISTRATIVO
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DIRETOR/QUALIDADE/COMERCIAL
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DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

SKYPE

-
mcc.fiscal
ericksen_wcs@hotmail.com
mangajpao
kelly-ferreira1
lilianunizguimaraes.mg
-
mcc_adrielle
barbalat
sandra.gomes.mangacoffee
wallafe.vit7@live.com

E-MAIL

comercial@mangacoffee.com.br
fiscal@mangacoffee.com.br
traffic@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
projeto@mangacoffee.com.br
comercial@mangacoffee.com.br
adm@mangacoffee.com.br
trading@mangacoffee.com.br
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CEL. / WHATSAPP

+55 35 9 8722 3861
+55 35 9 8810 5347
+55 35 9 9199 4980
+55 35 9 8433 3280
+55 35 9 8817 3837
+55 35 9 8893 9033
+55 35 9 9922 0775
+55 35 9 8898 8100
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+55 11 9 5060 7799
+55 35 9 8834 5601
+55 35 9 8722 3328

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-
+55 35 9 8879 9169
-
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-
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+55 35 9 9215 0026