

Market closed on		February 7, 2018
ICE:	CONTRACT	SETTLE
	ксн8	123,30
	кск8	125,45
	KCN8	127,70
	KCU8	130,05
	KCZ8	133,55

BM&F:	CONTRACT	SETTLE
	ICFH8	153,75
	ICFK8	152,35

D	OOL:	CONTRACT	SETTLE
		DOL COM - DOLAR COMMERCIAL	3,2770

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 480,00
	PADRÃO 1A - FC CERRADO	R\$ 455,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 445,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 435,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 420,00
	PADRÃO 5 - RIO	R\$ 405,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	JANUARY/JULY
NET	NY 2/3 17/18 FC CERRADO	5
SELLER	NY 2/3 15/16 FC CERRADO	2
	NY 2/3 14/16 FC CERRADO	-1
	NY 2/3 17/18 FC SOUTH OF MINAS	2
	NY 2/3 14/16 FC SOUTH OF MINAS	-4
	NY 2/3 17/18 GOOD CUP	-1
	NY 3/4 14/16 GOOD CUP	-7
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-3
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-9
	NY 5/6 13UP 300 DEF COB GRINDERS	-6
	NY 5/6 12UP 350 DEF COB GRINDERS	-10
	NY 3 17/18 RM (US\$ / 50 KGS)	127
	NY 4 15/16 RM (US\$ / 50 KGS)	124
	NY 4 14/16 RM (US\$ / 50 KGS)	120
Obs:	Fob ideas (Simple exercise).	·

SPREAD: ICE (CTS/LB)	
-2,15	March/May
-2,25	May/July
-2,35	July/September
-3,50	September/December
-3,25	December/March

	ARBITRAGE: ICE/BM&F (CTS/LB)
-7,07	March/March
-10,28	May/May

## Coffee Market Report

The European Coffee Federation ECF have reported that the port warehouse stocks held within warehouses in the ports of Antwerp, Hamburg, Genoa, Le Havre and Trieste fell by 548,000 bags or 5.31% during the month of December, to register these stocks at the end of the month at 9,778,683 bags. These stocks do not however include the unreported stocks from the warehouses in the port of Bremen, who no longer contribute to the end month stock figures. Nor does this report consider the industry on site inventory stocks, the transit bulk container stocks and stocks being held within non-reporting private warehouses throughout Western and Eastern Europe. This said and with the combination of West and East Europe consuming approximately 1.05 million bags of coffee a week, one might guess that the additional stocks that were not included in the report, might contribute to as much as 2.5 million bags to the reported stocks. Thus, indicating that as at the end of December, the European coffee stocks might have been close to the equivalent of close to a relatively safe, eleven and half weeks of Western and Eastern European roasting demand.

The dip in stocks within these main consumer markets that is related to late last year, is however ahead of the pending delivery of the larger new Vietnam, Mexico and Central American crops and with these coffees now starting to come to the markets, there really is little reason for concern on the part of the consumer market industries. This being a factor and along with the reasonable rains in Brazil which inspire many to forecast a larger new crop for this leading producer this year, that has supported the prevailing bearish sentiment on the part of the speculative and managed fund sectors of the terminal markets.

Reuters have reported that at a workshop within the Indonesian Embassy in Hanoi in company of officials of the Vietnam Coffee and Cocoa Association, twenty-five Vietnamese and Indonesian coffee companies and various diplomatic agencies from both countries, that it was agreed that the two countries shall instigate close cooperation in terms of developing the coffee farming sector of Indonesia.

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This cooperation in terms of the Vietnamese coffee farmers generally proving to be more than twice as efficient as the Indonesian coffee farmers in terms of farm husbandry and yields, might prove to be very beneficial on the longer term for the Indonesian coffee farming industry, which with good farm practices has the potential to significantly increase its coffee production. While with steadily growing Asian coffee consumption and a growing regional coffee market, it should be further factor of encouragement for Indonesian coffee farmers to step up and increase their yields and income from coffee.

Source: iandmsmith.com





## COLABORADORES ALBERT MIRANDA PAIVA CRISTIANE DAMASCENO ERICKSEN SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES LILIAN G. TRIGOLO MARCOS EDUARDO CLAUDINO PATRÍCIA TOMAZ DE ASSIS RODRIGO BARBALAT SANDRA GOMES WALLAFE VITOR TAVARES

ASSUNTOS
COMERCIAL
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TRAFFIC/QUALIDADE
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO

CLASSIFICAÇÃO/EMBARCADOR

SKYPE

mc.fiscal
ericksen\_wcs@hotmail.com
mangajoao
kelly-ferreira1
lss\_82
lilianmunizguimaraes.mg

mc\_adriele

harhalatr

sandra.gomes.mangacoffee

wallafe.vit7@live.com

E-MAIL

comercial@mangacoffee.com.br
fiscal@mangacoffee.com.br
traffic@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
projeto@mangacoffee.com.br
projeto@mangacoffee.com.br
comercial@mangacoffee.com.br
trading@mangacoffee.com.br

classificacao@mangacoffee.com.br