



MANGA

COFFEE CORPORATION

Market closed on **February 9, 2018**

ICE: CONTRACT	SETTLE
KCH8	121,85
KCK8	123,80
KCN8	125,95
KCU8	128,25
KCZ8	131,70

BM&F: CONTRACT	SETTLE
ICFH8	148,90
ICFK8	150,15

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,3032

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 455,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 415,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 395,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JANUARY/JULY
	NY 2/3 17/18 FC CERRADO	8
	NY 2/3 15/16 FC CERRADO	5
	NY 2/3 14/16 FC CERRADO	2
	NY 2/3 17/18 FC SOUTH OF MINAS	7
	NY 2/3 14/16 FC SOUTH OF MINAS	1
	NY 2/3 17/18 GOOD CUP	2
	NY 3/4 14/16 GOOD CUP	-4
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-2
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-8
	NY 5/6 13UP 300 DEF COB GRINDERS	-4
	NY 5/6 12UP 350 DEF COB GRINDERS	-8
	NY 3 17/18 RM (US\$ / 50 KGS)	127
	NY 4 15/16 RM (US\$ / 50 KGS)	123
	NY 4 14/16 RM (US\$ / 50 KGS)	120

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-1,95	March/May
-2,15	May/July
-2,30	July/September
-3,45	September/December
-3,30	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)

-9,29	March/March
-10,29	May/May

Coffee Market Report

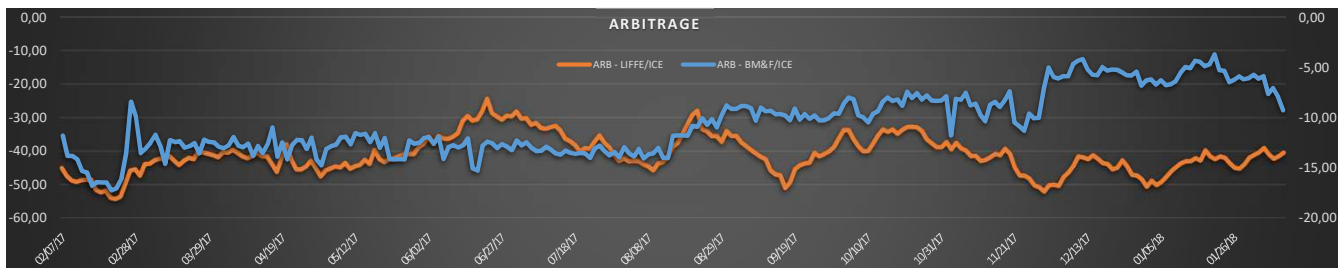
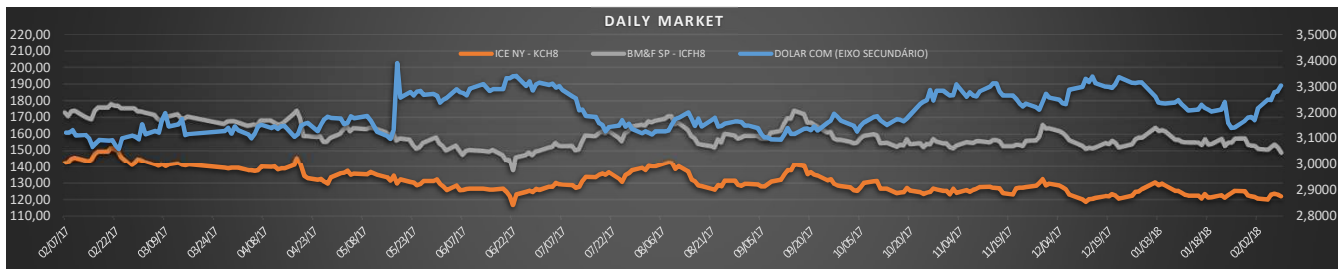
The latest weather reports out of Brazil confirm reasonable to good rains for the main coffee districts in South East Brazil, which are assisting in the development of both the new conilon Robusta and Arabica coffee crops, with follow rains forecast to come with a new weather front next week and with the prospects for increasing ground water retention levels for the farms. This news dampening speculative spirits within the coffee markets, as it underpins the many forecasts for the prospects of significantly increased conilon Robusta and Arabica coffee crops for this year. In the meantime the U.S. Governments National Weather Services Climate Prediction Centre have forecast that it is likely that the waning modest La Niña phenomenon within the Pacific Ocean is likely to be over by the coming month, which would indicate no short to medium term threatening weather for the Pacific rim coffee producing countries and as these relatively frequent La Niña and El Niño phenomenon's within the Pacific Ocean do have a broader influence, limited weather threat for most global producers. Adding along with the forecasts for rising coffee supply for the second half of the year, to the prevailing complacency on the part of the consumer market industries.

Reuters report that traders in Ho Chi Minh City have estimated that following the impressive coffee exports of 3,345,750 bags in January, that they foresee that the country's exports of mostly Robusta coffee for the month of February shall most likely be more modest 2 million to 2.17 million bags. This forecast more than likely to be proved a reality, in terms of the pending interruption of the week-long Tet holiday and this, within what is already a short month.

Next week in terms of physical trade is likely to be a relatively quiet week, with the world's two largest coffee producers who account for approximately 52% of global coffee production, taking holidays. Starting with the Brazilians off the field of play from Monday through to Wednesday to celebrate the annual Carnival, while the Vietnamese shall be off the field of play from Thursday next week for the start of the Tet New Year celebrations to bring in the Year of the Dog, to only return to the market on Wednesday 21st. February.

The May 2018 to May 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 44.70 usc/Lb., while this equates to 35.79% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 4,745 bags yesterday; to register these stocks at 1,919,136 bags. There was meanwhile a larger in number 10,510 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 23,345 bags.

Source: iandmsmith.com



COLABORADORES

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MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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