



# MANGA

COFFEE CORPORATION

Market closed on February 27, 2018

ICE: CONTRACT	SETTLE
KCK8	121,10
KCN8	123,30
KCU8	125,55
KCZ8	128,95
KCH9	132,35

BM&F: CONTRACT	SETTLE
ICFK8	146,60
ICFU8	149,70

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2500

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 450,00
	PADRÃO 1A - FC CERRADO	R\$ 435,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 425,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 415,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 405,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 390,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	FEBRUARY/JULY
NET SELLER	
NY 2/3 17/18 FC CERRADO	4
NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	1
NY 2/3 14/16 FC SOUTH OF MINAS	-5
NY 2/3 17/18 GOOD CUP	-1
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-4
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-10
NY 5/6 13UP 300 DEF COB GRINDERS	-3
NY 5/6 12UP 350 DEF COB GRINDERS	-7
NY 3 17/18 RM (US\$ / 50 KGS)	126
NY 4 15/16 RM (US\$ / 50 KGS)	122
NY 4 14/16 RM (US\$ / 50 KGS)	119

Obs: Fob ideas (Simple exercise).

### SPREAD: ICE (CTS/LB)

-2,20	May/July
-2,25	July/September
-3,40	September/December
-3,40	December/March
-2,00	March/May

### ARBITRAGE: ICE/BM&F (CTS/LB)

-10,27	May/May
-10,13	July/July

### Coffee Market Report

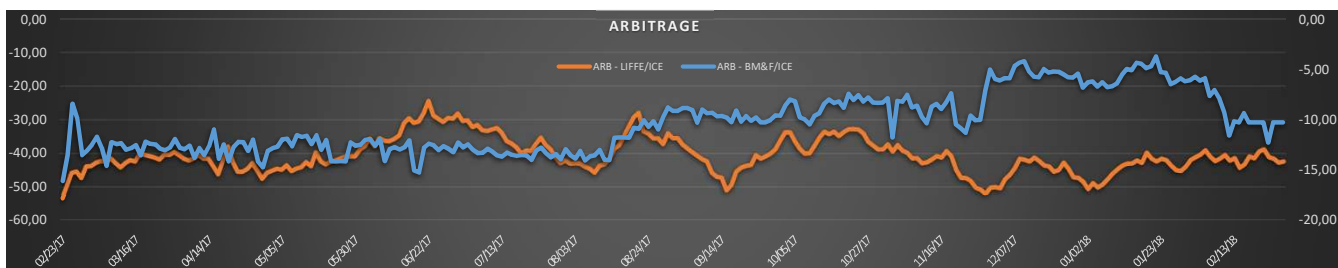
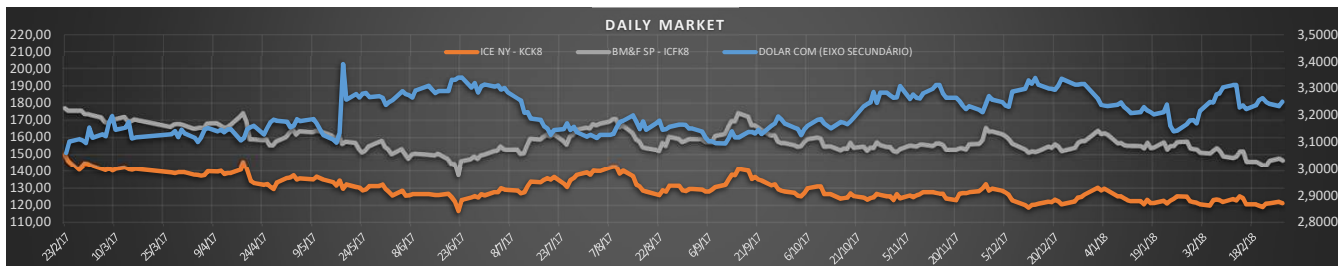
The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 24,34% over the week of trade leading up to Tuesday 20th. February, to register a new net short sold position of 57,594 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 3,78%, to register a net long position of 41,613 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 22,66%, to register a net short sold position of 58,544 Lots. This net short sold position which is the equivalent of 16,599,800 bags has most likely been decreased, following a period of mixed but overall more positive trade that has since followed and likewise, that of the managed money fund sector of the market.

The week has started with no startling fundamental news for the coffee markets and sentiment remains overall negative, in line with the potential for steady price fixation selling pressure for the London market that comes with the large new Vietnam crop. With the prospects for a significantly larger new Brazil Arabica coffee crop, having a similar influence upon sentiment within the New York market.

The May 2018 to May 2018 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 42,79 usc/Lb., while this equates to 35,1% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,711 bags yesterday, to register these stocks at 1,692,259 bags. There was meanwhile larger in number 2,445 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 14,135 bags.

Source: iandmsmith.com



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PATRICIA TOMAZ DE ASSIS  
RODRIGO BARBALAT  
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WALLAFE VITOR TAVARES

### ASSUNTOS

ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
TORRADO E MOIDO/PROJETOS  
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