

	Market closed on	February 28, 2018	
ICE:	CONTRACT	SETTLE	
	КСК8	122,00	
	KCN8	124,10	
	KCU8	126,20	
	KCZ8	129,50	
	КСН9	132,80	

BM&F	: CONTRACT	SETTLE
	ICFK8	146,60
	ICFU8	151,00

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,2420

MARKE	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 455,00
	PADRÃO 1A - FC CERRADO	R\$ 440,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 415,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 405,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00
Noto:	Standard qualities considering 25% of screen 17/18 and 20%	of leakage (maximum of

lote: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	FEBRUARY/JULY
NET	NY 2/3 17/18 FC CERRADO	5
SELLER	NY 2/3 15/16 FC CERRADO	2
	NY 2/3 14/16 FC CERRADO	-1
	NY 2/3 17/18 FC SOUTH OF MINAS	3
	NY 2/3 14/16 FC SOUTH OF MINAS	-3
	NY 2/3 17/18 GOOD CUP	0
	NY 3/4 14/16 GOOD CUP	-6
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-2
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-8
	NY 5/6 13UP 300 DEF COB GRINDERS	-4
	NY 5/6 12UP 350 DEF COB GRINDERS	-8
	NY 3 17/18 RM (US\$ / 50 KGS)	129
	NY 4 15/16 RM (US\$ / 50 KGS)	126
	NY 4 14/16 RM (US\$ / 50 KGS)	122

Obs: Fob ideas (Simple exercise).

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SPREAD: ICE (CTS/LB)			
-2,10	May/July		
-2,10	July/September		
-3,30	September/December		
-3,30	December/March		
-1,95	March/May		

ARBITRAGE: ICE/BM&F (CTS/LB)			
-11,17	May/May		
-9,95	September/September		

Coffee Market Report

The Colombian Coffee Federation and following the completion of their biannual bean count that they now estimate that the countries coffee crop for the first half of 2018 shall only be 3% lower, which is a sharp correction from their estimate in December for a 20% dip in production over the six months. The decline in production having been

related to the excessive rains, that were experienced over some of the country's coffee districts. The report furthermore speculated that if the production for the second half of this year returned to normal levels, that the possibility was for a crop of between 13.5 million and 14 million bags, for the year. This report in terms of the earlier speculation for a larger decline in production and added to the perspective of a larger new fine washed Arabica coffee crop from Mexico and Central America and to be followed by a large new Brazil Arabica coffee crop

later this year, tending to contribute towards the prevailing bearish sentiment within the New York market. The May 2018 to May 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 42.40 usc/Lb., while this equates to 35.01% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 4,380 bags yesterday; to register these stocks at 1,886,639 bags. There was meanwhile larger in number 13,155 bags decrease to the number of bags pending grading for this exchange; to register these pending stocks at 27,290 bags.

The Certified Robusta coffee stocks held against the London exchange were seen to decline by 28.500 bags of 1.89% over the week of trade leading up to Monday 26th. February, to see these stocks registered at 1.482,667 bags, on the day.

Source: iandmsmith.com

-20,00



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