

Market closed on		Market closed on	March 2, 2018
	ICE:	CONTRACT	SETTLE
		кскв	122,20
		KCN8	124,40
		KCU8	126,60
		KCZ8	129,90
		ксн9	133,25

BM&F:	CONTRACT	SETTLE
	ICFU8	152,30
	ICFZ8	154,90

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,2510

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 465,00
	PADRÃO 1A - FC CERRADO	R\$ 450,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 440,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 430,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00
M-4	01 1 1 100 110 050/ 6 47/40 100	10/ -fll /i

Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	FEBRUARY/JULY
NET	NY 2/3 17/18 FC CERRADO	7
SELLER	NY 2/3 15/16 FC CERRADO	4
	NY 2/3 14/16 FC CERRADO	1
	NY 2/3 17/18 FC SOUTH OF MINAS	4
	NY 2/3 14/16 FC SOUTH OF MINAS	-2
	NY 2/3 17/18 GOOD CUP	2
	NY 3/4 14/16 GOOD CUP	-4
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-1
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-7
	NY 5/6 13UP 300 DEF COB GRINDERS	-4
	NY 5/6 12UP 350 DEF COB GRINDERS	-8
	NY 3 17/18 RM (US\$ / 50 KGS)	128
	NY 4 15/16 RM (US\$ / 50 KGS)	125
	NY 4 14/16 RM (US\$ / 50 KGS)	121
Obs:	Fob ideas (Simple exercise).	

	SPREAD: ICE (CTS/LB)
-2,20	May/July
-2,20	July/September
-3,30	September/December
-3,35	December/March
-2,05	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,47	September/September
-12,80	December/December

Coffee Market Report

The Brazil Ministry of Trade have reported that the countries coffee exports for the month of February were 57.995 bags or 2.51% lower than the same month last year, at a total of 2,250,202 bags. This is a relatively modest dip and when considered in terms of the exports being mostly related to arabica coffees, would seemingly indicate that the consumer markets continue to take delivery of just enough as is required of the Brazil quality coffee for their blends. Meanwhile in terms of weather the month of February has seen all the major coffee districts in Brazil receive good rains and with forecasts indicating good rains to continue, for the coming week. Thus, for the present the forecasts for a significantly larger new Brazil coffee crop this year, remain weather supported and dampen many speculative spirits within the coffee terminal markets.

With the Brazil weather issues for the present not threatening for global coffee supply, the focus shall be upon the start of the new summer rain season in Vietnam, which is due to start for the main central highlands coffee districts during the next month and shall need to come in time, to support a follow on good year end new crop for the country. This shall be a factor closely watched and while one can expect some fear stories about dry weather threats to the new crop coming to the fore during this month, the La Niña within the Pacific Ocean is over and conditions are neutral, which would tend to indicate little threat of abnormal rains for this year.

The May 2018 to May 2018 contracts arbitrage between the London and New York markets narrowed vesterday, to register this at 43.75 usc/Lb., while this equates to 35.3% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 435 bags yesterday; to register these stocks at 1,895,304 bags. There was meanwhile a similar in number 437 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 34,787 bags.

Source: jandmsmith.com





COLABORADORES CRISTIANE DAMASCENO FRICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES LILIAN G. TRIGOLO MARCOS EDUARDO CLAUDINO PATRÍCIA TOMAZ DE ASSIS RODRIGO BARBALAT SANDRA GOMES WALLAFE VITOR TAVARES

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