

Market closed on **March 8, 2018**

ICE:	CONTRACT	SETTLE
KCK8		120,30
KCN8		122,60
KCU8		124,85
KCZ8		128,25
KCH9		131,70

BM&F:	CONTRACT	SETTLE
ICF08		149,35
ICFZ8		152,75

DOL:	CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL		3,2650

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 450,00
PADRÃO 1A - FC CERRADO		R\$ 440,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 430,00
PADRÃO 2 - GOOD CUP DURO		R\$ 420,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 410,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 400,00
PADRÃO 5 - RIO		R\$ 390,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 410,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 390,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	FEBRUARY/JULY
NET SELLER	NY 2/3 17/18 FC CERRADO	6
	NY 2/3 15/16 FC CERRADO	3
	NY 2/3 14/16 FC CERRADO	0
	NY 2/3 17/18 FC SOUTH OF MINAS	3
	NY 2/3 14/16 FC SOUTH OF MINAS	-3
	NY 2/3 17/18 GOOD CUP	1
	NY 3/4 14/16 GOOD CUP	-5
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-2
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-8
	NY 5/6 13UP 300 DEF COB GRINDERS	-3
	NY 5/6 12UP 350 DEF COB GRINDERS	-7
	NY 3 17/18 RM (US\$ / 50 KGS)	125
	NY 4 15/16 RM (US\$ / 50 KGS)	122
	NY 4 14/16 RM (US\$ / 50 KGS)	118

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,30	May/July
-2,25	July/September
-3,40	September/December
-3,45	December/March
-2,20	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,95	September/September
-12,78	December/December

Coffee Market Report

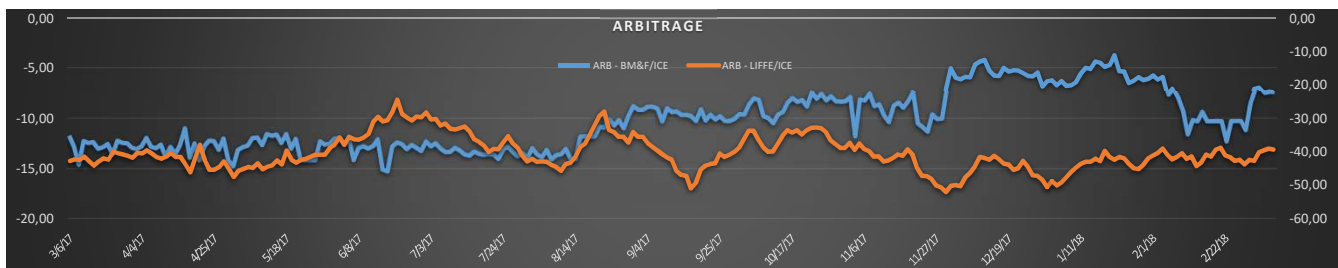
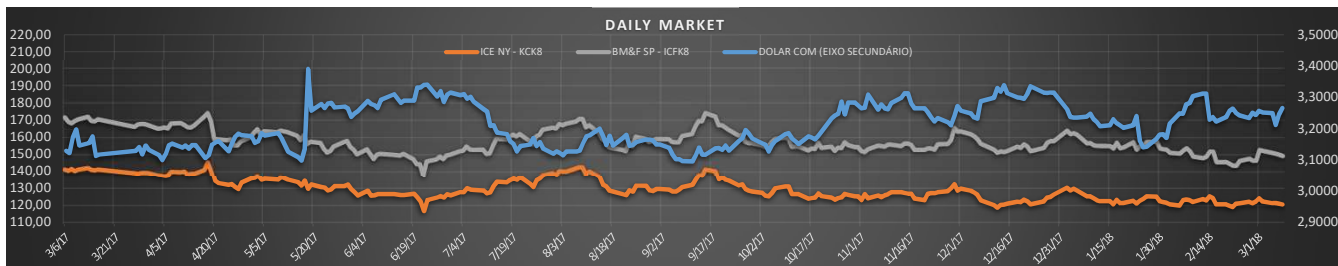
The coffee markets remain devoid of striking fundamental news and with the lack of news and repetitive forecasts for a bumper new Brazil crop on the horizon, remain under speculative selling pressure. While with more than sufficient new crop coffees foreseen for the rest of the year, that consumer industries are generally somewhat complacent in terms of their longer term buying strategies.

The drought threat factor in Brazil is now history and with most of the farms following the good rains over the recent months, now holding fair to good ground water retention levels and this leaves only the forthcoming climatic hurdle of the June and July Brazil frost season. It has though, been twenty-four years since there has been any really damaging frosts within the Brazil coffee districts and would appear by the net short status of the New York market, that most market players foresee that the threat of frost is unlikely.

But despite global warming there have been bouts of intense cold spells being encountered and one surely must assume that there is always a threat of frost for many of the southern coffee districts in Brazil, albeit that the tradition on the part of consumer industries of taking on precautionary frost futures and forward coffee contract cover at this time of the year, has not been evident over the past few years. Thus it would seem to be unlikely that the pre-frost season cover is due to come to the fore in the coming weeks, to change the lacklustre and soft nature of the coffee markets at present.

The May 2018 to May 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 39.78 usc/Lb., while this equates to 32.94% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 2,500 bags yesterday, to register these stocks at 1,904,388 bags. There was meanwhile a larger in number 8,690 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 43,092 bags.

Source: iandmsmith.com



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WALLAFE VITOR TAVARES

ASSUNTOS

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CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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