



# MANGA

COFFEE CORPORATION

Market closed on **March 12, 2018**

ICE: CONTRACT	SETTLE
KCK8	119,45
KCN8	121,70
KCU8	123,90
KCZ8	127,30
KCH9	130,80

BM&F: CONTRACT	SETTLE
ICFU8	148,20
ICFZ8	152,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2580

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 450,00
	PADRÃO 1A - FC CERRADO	R\$ 440,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 430,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 410,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 380,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	FEBRUARY/JULY
NET SELLER NY 2/3 17/18 FC CERRADO	7
NY 2/3 15/16 FC CERRADO	4
NY 2/3 14/16 FC CERRADO	1
NY 2/3 17/18 FC SOUTH OF MINAS	4
NY 2/3 14/16 FC SOUTH OF MINAS	-2
NY 2/3 17/18 GOOD CUP	2
NY 3/4 14/16 GOOD CUP	-4
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-1
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-7
NY 5/6 13UP 300 DEF COB GRINDERS	-2
NY 5/6 12UP 350 DEF COB GRINDERS	-6
NY 3 17/18 RM (US\$ / 50 KGS)	122
NY 4 15/16 RM (US\$ / 50 KGS)	118
NY 4 14/16 RM (US\$ / 50 KGS)	115

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,25	May/July
-2,20	July/September
-3,40	September/December
-3,50	December/March
-2,25	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,86	September/September
-12,39	December/December

### Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within the market by 4.93% during the week of trade leading up to Tuesday 6th. March; to register a net short sold position of 50,727 Lots on the day. This net short sold position which is the equivalent of 14,380,880 bags has most likely been once again marginally increased, following the period of mixed but overall more negative trade, which has since followed.

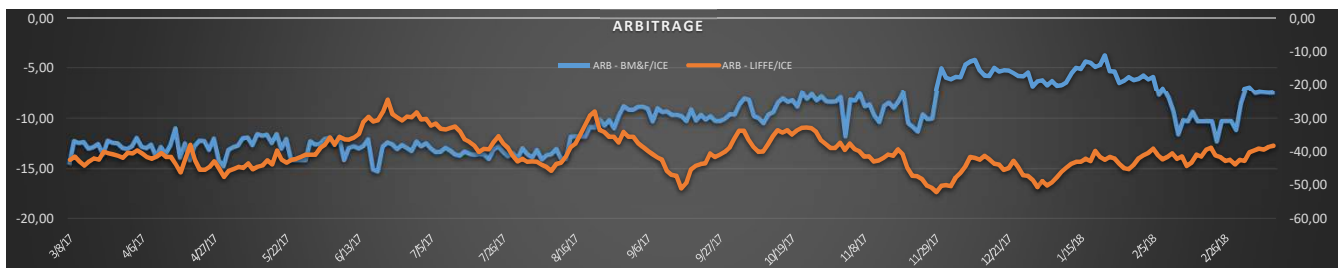
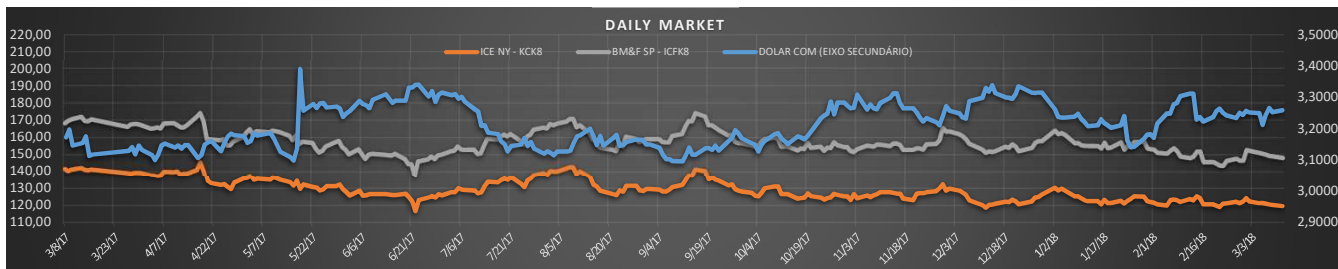
The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market decrease their net short sold position within this market by 27.72% during the week of trade leading up to Tuesday 6th. March; to register a net short sold position of 12,560 Lots on the day. This net short sold position which is the equivalent of 2,093,333 bags is most likely little changed, following the period of mixed but overall sideways trade, which has since followed.

The Brazilian Coffee Exporters Council Cecafe have reported that the countries green coffee exports for the month of February were 8.4% lower than the same month last year, at a total of 2,119,320 bags. With these exports being dominated by the Arabica coffees, which accounted for 99.05% of the total exports. Added to this were the exports of 236,340 bags of value added soluble coffees, calculated in terms of their green coffee equivalent.

Cecafe have forecast that the countries green coffee exports shall continue at this relatively modest month by month rate, until the new crop starts to have an impact during the second half of the year. However, one might speculate that should there be not much improvement in the value of the reference prices of the New York Arabica coffee market, that internal market price resistance shall mute new crop selling aggression and a sharp rise in Brazil Arabica coffee exports. Albeit that with a relatively large new conilon Robusta coffee crop on the horizon, that there should be some volumes of conilon coffee exports coming to the fore, to buoy the overall coffee export volumes out of Brazil for the second half of the year.

The Ministry of Agricultural Affairs in Colombia has reported that over the past seven years that the government had provided finance to assist for farmers to rejuvenate 737,163 hectares of coffee lands, with the replacement of aged trees with new disease resistant and higher yielding coffee varieties. While they say that the program is not complete and that the government shall continue to provide finance to assist more farmers to participate in the program and one might expect that in the coming years, that Colombian coffee production shall further increase.

Source: iandmsmith.com



### COLABORADORES

CRISTIANE DAMASCENO  
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GLAUCIENE PARANHOS DE SOUZA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
LILIAN G. TRIGOLO  
MARCOS EDUARDO CLAUDINO  
PATRICIA TOMAZ DE ASSIS  
RODRIGO BARBALAT  
SANDRA GOMES  
WALLAFE VITOR TAVARES

### ASSUNTOS

ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
TORRADO E MOIDO/PROJETOS  
COMERCIAL  
ASSISTENTE ADM/FINANCEIRO  
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