



MANGA

COFFEE CORPORATION

Market closed on **March 13, 2018**

ICE: CONTRACT	SETTLE
KCK8	121,55
KCN8	123,80
KCU8	125,95
KCZ8	129,30
KCH9	132,80

BM&F: CONTRACT	SETTLE
ICFU8	150,75
ICFZ8	154,20

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,2630

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 450,00
	PADRÃO 1A - FC CERRADO	R\$ 440,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 430,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 410,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 380,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 410,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 390,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	FEBRUARY/JULY
NET SELLER NY 2/3 17/18 FC CERRADO	5
NY 2/3 15/16 FC CERRADO	2
NY 2/3 14/16 FC CERRADO	-1
NY 2/3 17/18 FC SOUTH OF MINAS	2
NY 2/3 14/16 FC SOUTH OF MINAS	-4
NY 2/3 17/18 GOOD CUP	-1
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-3
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-9
NY 5/6 13UP 300 DEF COB GRINDERS	-4
NY 5/6 12UP 350 DEF COB GRINDERS	-8
NY 3 17/18 RM (US\$ / 50 KGS)	122
NY 4 15/16 RM (US\$ / 50 KGS)	119
NY 4 14/16 RM (US\$ / 50 KGS)	115

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,25	May/July
-2,15	July/September
-3,35	September/December
-3,50	December/March
-2,25	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,99	September/September
-12,73	December/December

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net short sold position within the market by 4.45% over the week of trade leading up to Tuesday 6th. March; to register a new net short sold position of 54,004 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 0.69%, to register a net long position of 40,520 Lots on the day.

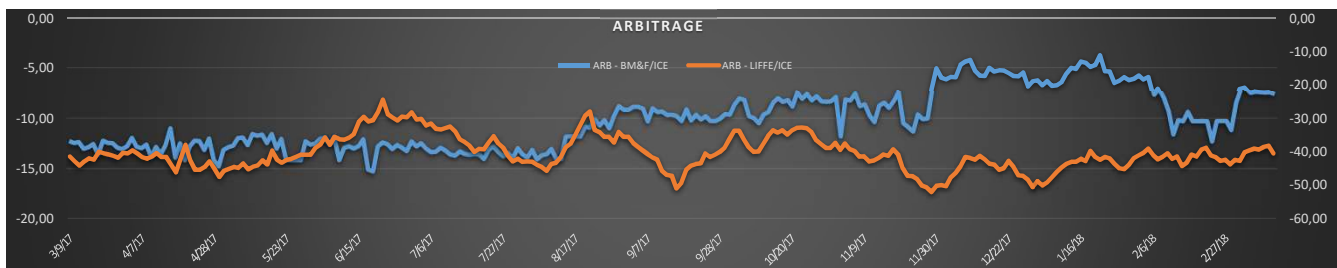
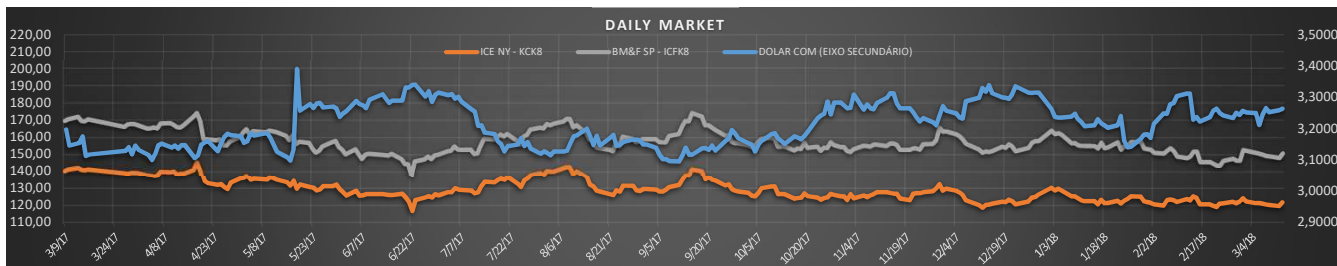
Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within this market by 4.93%, to register a net short sold position of 50,727 Lots. This net short sold position which is the equivalent of 14,380,880 bags has most likely been increased, following a period of mixed but overall more negative trade that has since followed and likewise, that of the managed money fund sector of the market. This latest Commitment of Traders report provides little new for the market, as it would seem to be nothing other than an indication that focus remains firmly upon the prospects for rising coffee supply for the second half of the year, along with the prospects for a significantly larger new Brazil coffee crop.

But it is perhaps remarkable that despite the much larger new Vietnam crop and the resulting good volumes of Robusta coffee exports that are coming to the market and with the further prospects for a larger new and surplus to domestic market demand Brazil conilon Robusta coffee crop that is likely to bring good volumes of these coffees to the consumer markets, that the London market is holding relatively steady for the present.

There are though and aside from the new Vietnam and Indian Robusta coffee crops that presently coming to the market, the prospects for the new Indonesian and Ugandan Robusta coffee crop to start to pick up in volume by July, which shall be accompanied by the surplus Brazil conilon Robusta coffees that might be looking for a home within the consumer markets. Thus, one might speculate that with these additional coffees coming to the fore and with them increased volumes of price fixation selling in the London market, that it might contribute to a broadening of the arbitrage between the London and New York markets.

The May 2018 to May 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 39.21 usc/Lb., while this equates to 32.83% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 3,749 bags yesterday, to register these stocks at 1,912,687 bags. There was meanwhile a smaller in number 1,624 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 43,061 bags.

Source: iandmsmith.com



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

SKYPE

mcc.fiscal
ericksen_wcs@hotmail.com
mangajoao
kelly-ferreira1
iss_82
lilianmunizguimaraes.mg
-
mcc_adriale
barbalat
sandra.gomes.mangacoffee
wallafe.vit7@live.com

E-MAIL

fiscal@mangacoffee.com.br
traffic@mangacoffee.com.br
secretaria@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
projeto@mangacoffee.com.br
comercial@mangacoffee.com.br
adm@mangacoffee.com.br
trading@mangacoffee.com.br
-
classificacao@mangacoffee.com.br

CEL. / WHATSAPP

+55 35 9 8810 5347
+55 35 9 9199 4980
+55 35 9 9800 1785
+55 35 9 8433 3280
+55 35 9 8817 3837
+55 35 9 8893 9033
+55 35 9 8722 3328
-
+55 35 9 8879 9171
+55 35 9 9237 6798
+55 35 9 8879 8581
+55 35 9 8834 5601
+55 35 9 9215 0026

CEL. ADICIONAL

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-
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+55 35 9 8839 8466