

Market closed on		March 22, 2018
ICE	: CONTRACT	SETTLE
	кск8	119,00
	KCN8	121,20
	KCU8	123,40
	KCZ8	126,80
	ксн9	130,25

BM&F	CONTRACT	SETTLE
	ICFU8	147,95
	ICFZ8	151,10

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,3100

MARKET	PRICE IDEAS FROM BUYER	:S
	PADRÃO 0 - CEREJA	R\$ 460,00
	PADRÃO 1A - FC CERRADO	R\$ 445,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 410,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 395,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00
Motor	Ctdd 17/40 250/ -f 47/40 20	00/

Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	APR/JULY
NET	NY 2/3 17/18 FC CERRADO	5
SELLER	NY 2/3 15/16 FC CERRADO	2
	NY 2/3 14/16 FC CERRADO	-1
	NY 2/3 17/18 FC SOUTH OF MINAS	2
	NY 2/3 14/16 FC SOUTH OF MINAS	-4
	NY 2/3 17/18 GOOD CUP	-2
	NY 3/4 14/16 GOOD CUP	-8
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
	NY 5/6 13UP 300 DEF COB GRINDERS	-11
	NY 5/6 12UP 350 DEF COB GRINDERS	-14
	NY 3 17/18 RM (US\$ / 50 KGS)	123
	NY 4 15/16 RM (US\$ / 50 KGS)	120
	NY 4 14/16 RM (US\$ / 50 KGS)	117
Obs:	Fob ideas (Simple exercise).	



ARBITRAGE: ICE/BM&F (CTS/LB)		
-11,55	September/September	
-12,57	December/December	

Coffee Market Report

The coffee markets remain devoid of striking fundamental news for the present and with focus remaining upon the prospects for a surplus coffee supply for the forthcoming October 2018 to September 2019 coffee year, which comes with the forecast for a significantly larger new Brazil crop.

There must be some concern though over the fact that the prevailing soft nature of the terminal market coffee prices are making it difficult for many coffee farmers to produce coffee at a profit and to finance the inputs to maintain farm yields, which is threatening for overall global production volumes in the coming year. Whilst in the meantime and lead by the Asian markets, the global coffee consumption is steadily increasing and shall most likely

in the coming year, see production slipping below consumption.

A good example of Asian consumption increase is South Korea and with a population of 51.1 million, where the value of the country's coffee market has increased therefold over the last ten years. With a report coming to the fore that has estimated based on customs coffee import data that the South Koreans now consume approximately 512 cups of coffee per capita, per annum. Quite an astounding figure in terms of a country with a median age of 41.3 years and indicating many older people who would not have grown up within a coffee drinking culture, that the country and including the youth, is drinking approximately 1.4 cups of coffee per capita per day.

This growth in consumption is being led by the coffee shop culture within Korea that has close to 82% of the

population living within an urban environment, but it is a not a culture unique to Korea and with most Asian countries becoming more and more urbanised and likewise, with a rapidly increasing number of coffee shops opening. Making on speculate that growth in coffee consumption shall continue to surge over the next decade within Asia and with it an increasing demand for coffee, which shall inspire ever increasing coffee production within the region that presently only accounts for approximately 19% of global coffee consumption and between 32% and 33% of global coffee production.

The latter market share of global coffee production that is related to Asian producers, is variable in line with the fortunes of the annual Brazil. Vietnam and Indonesian coffee crops, which often based on biennially bearing factors and weather-related factors, can differ quite dramatically from year to year. But one can expect that in time not only is there the potential for Indonesia and with a growing coffee consumption shall double its already substantial coffee production, but the strong potential for relatively low-income countries such as Myanmar, Cambodia, Laos and the Philippines, to be inspired to become more active coffee producers.

Source: iandmsmith.com





COLABORADORES CRISTIANE DAMASCENO FRICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES LILIAN G. TRIGOLO MARCOS EDUARDO CLAUDINO PATRÍCIA TOMAZ DE ASSIS RODRIGO BARBALAT SANDRA GOMES

WALLAFE VITOR TAVARES

ASSUNTOS ADMINISTRATIVO TRAFFIC/QUALIDADE RECEPÇÃO DIRETOR/OLIAL IDADE/COMERCIAL CERTIFICAÇÕES DIRETOR/ADMINISTRATIVO/FINANCEIRO TORRADO E MOIDO/PROJETOS COMERCIAL ASSISTENTE ADM/FINANCEIRO COMERCIAL/TRADING CLASSIFICAÇÃO

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