



# MANGA

COFFEE CORPORATION

Market closed on **March 28, 2018**

ICE:	CONTRACT	SETTLE
KCK8		117,75
KCN8		119,80
KCU8		122,00
KCZ8		125,45
KCH9		128,95

BM&F:	CONTRACT	SETTLE
ICF08		146,65
ICFZ8		150,05

DOL:	CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL		3,3320

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 450,00
PADRÃO 1A - FC CERRADO		R\$ 440,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 430,00
PADRÃO 2 - GOOD CUP DURO		R\$ 420,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 410,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 400,00
PADRÃO 5 - RIO		R\$ 390,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 375,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 355,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	APR/JULY
NET SELLER	NY 2/3 17/18 FC CERRADO	4
	NY 2/3 15/16 FC CERRADO	1
	NY 2/3 14/16 FC CERRADO	-2
	NY 2/3 17/18 FC SOUTH OF MINAS	1
	NY 2/3 14/16 FC SOUTH OF MINAS	-5
	NY 2/3 17/18 GOOD CUP	-2
	NY 3/4 14/16 GOOD CUP	-8
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-4
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-10
	NY 5/6 13UP 300 DEF COB GRINDERS	-11
	NY 5/6 12UP 350 DEF COB GRINDERS	-14
	NY 3 17/18 RM (US\$ / 50 KGS)	121
	NY 4 15/16 RM (US\$ / 50 KGS)	118
	NY 4 14/16 RM (US\$ / 50 KGS)	114

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,05	May/July
-2,20	July/September
-3,45	September/December
-3,50	December/March
-2,35	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,14	September/September
-12,02	December/December

### Coffee Market Report

The Minister of Agriculture and Livestock in Costa Rica has reported that the country has identified new outbreaks of Leaf Rust or Roya over approximately 12,000 hectares of lower grown coffee areas, which is related to weather conditions conducive to the development of Roya. The ministry is taking it seriously and is taking steps to assist farmers to control the problem and very importantly, to restrict the spread of this devastating disease.

There have been no such formal reports of relatively widespread Leaf Rust or Roya from the neighbouring coffee producing countries in Central America but with similar climatic conditions usually the case within this important fine washed arabica producer bloc, it is likely to become a threat within the region. It is of course a problem that can be chemically controlled but with farmers presently struggling to make profits from their recently completed new coffee crop at present, it would most likely require state intervention to finance the controls for many if not most of the farmers.

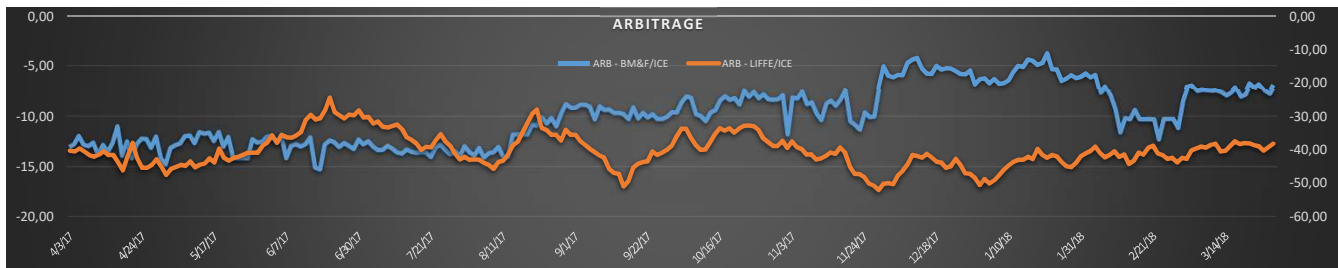
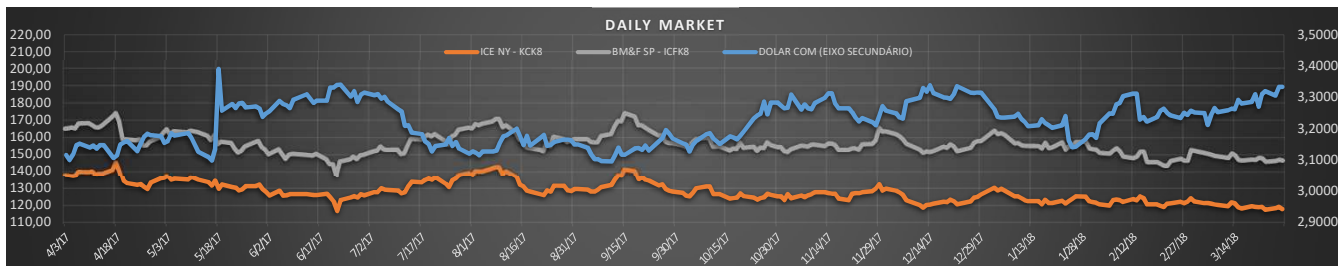
Meanwhile the South and Central American coffee producers which account for approximately 58% of global coffee supply are starting to wind down ahead of the important Easter holiday season for the region, which is due to dull the already relatively lacklustre physical trade out of the region, which is likely to reduce price fixation hedge selling into the New York market until post the Easter holidays. This might assist towards some degree of stability for the New York market for the rest of the week, albeit that volume within this market is more related to the already well sold speculative and fund sectors of the market, than to the physical coffee trade.

Both the New York and London coffee markets due to close for the Good Friday holiday this week and while the London market shall remain closed for Easter Monday next week, the New York market shall open late for a shorter day's trade.

The May 2018 to May 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 40.25 usc/Lb., while this equates to 33.84% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 2,669 bags yesterday; to register these stocks at 1,943,236 bags. There were meanwhile a smaller in number 223 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 25,446 bags.

The Certified Robusta coffee stocks held against the London exchange were seen to decrease by 27,000 bags or 1.97% in the week of trade leading up to Monday 26th. March, to see these stocks registered at 1,341,167 bags, on the day.

Source: iandmsmith.com



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### ASSUNTOS

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DIRETOR/QUALIDADE/COMERCIAL  
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