

Market closed on **April 3, 2018**

ICE: CONTRACT	SETTLE
KCK8	116,60
KCN8	118,65
KCU8	120,80
KCZ8	124,25
KCH9	127,75

BM&F: CONTRACT	SETTLE
ICFU8	144,00
ICFZ8	147,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,3390

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 450,00
PADRÃO 1A - FC CERRADO		R\$ 440,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 430,00
PADRÃO 2 - GOOD CUP DURO		R\$ 420,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 410,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 400,00
PADRÃO 5 - RIO		R\$ 390,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 380,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	APR/JULY
	NY 2/3 17/18 FC CERRADO	5
	NY 2/3 15/16 FC CERRADO	2
	NY 2/3 14/16 FC CERRADO	-1
	NY 2/3 17/18 FC SOUTH OF MINAS	2
	NY 2/3 14/16 FC SOUTH OF MINAS	-4
	NY 2/3 17/18 GOOD CUP	-1
	NY 3/4 14/16 GOOD CUP	-7
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-4
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-10
	NY 5/6 13UP 300 DEF COB GRINDERS	-9
	NY 5/6 12UP 350 DEF COB GRINDERS	-12
	NY 3 17/18 RM (US\$ / 50 KGS)	121
	NY 4 15/16 RM (US\$ / 50 KGS)	118
	NY 4 14/16 RM (US\$ / 50 KGS)	114

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,05	May/July
-2,15	July/September
-3,45	September/December
-3,50	December/March
-2,40	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,94	September/September
-13,12	December/December

Coffee Market Report

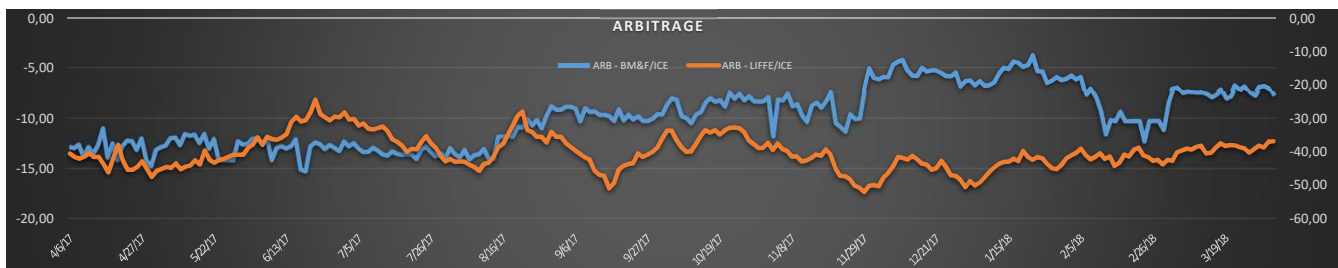
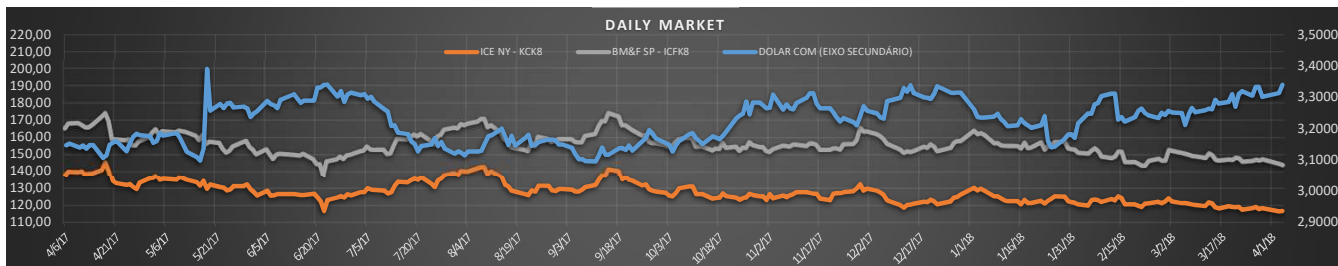
With the month of March completed the National Coffee Institute in Honduras have announced their preliminary coffee export figures for the month and have reported that the countries coffee exports for the month were 175,662 bags or 21.93% higher than the same month last year, at a total of 976,631 bags. They have however stated that while they have always forecast rising coffee export volumes for the present October 2017 to September 2018 coffee year that they now foresee that due to some weather issues during the harvest, labor shortages and some incidences of Roya or Leaf Rust, that the coffee exports unlikely to reach the earlier 7.7 million bags target. The National Coffee Institute in Costa Rica have reported that the countries coffee exports for the month of March were 17,917 bags or 10.66% lower than the same month last year, at a total of 150,496 bags. This lower performance they report has contributed to the countries cumulative coffee exports for the first six months of the present October 2017 to September 2018 coffee year to nevertheless being 3.66% higher than the same period in the previous coffee year, at a total of 456,576 bags.

The Trade Ministry in Brazil have reported that the countries coffee exports for the month of March were 246,596 bags or 9.9% lower than the same month last year, at a total of 2,244,802 bags. This dip ahead of the larger new crop due to come into play in two to three months' time is not unexpected as with the soft reference prices of the New York market having subdued internal market Arabica coffee sales, while until the larger new conilon Robusta coffee crop starts coming to the market the remaining stocks from the past crop are mostly directed to the countries domestic roasting industry.

The Indonesian government trade data from Sumatra which is the leading coffee producing island within Indonesia, has reported that the islands Robusta coffee exports for the month of March were 208,486 bags or 74.51% lower than the same month last year, at a total of 71,337 bags. This number and following a similarly modest export performance for the previous months has contributed to the cumulative coffee exports for the first six months of the present October 2017 to September 2018 coffee year to be 1,610,459 bags or 68.43% lower than the same period in the previous coffee year, at a total of 743,053 bags.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 39.12 usc/Lb., while this equates to 33.01% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 583 bags yesterday, to register these stocks at 1,947,184 bags. There were meanwhile a smaller in number 102 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 31,376 bags.

Source: iandmsmith.com



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

SKYPE

mcc.fiscal
ericksen_wcs@hotmail.com
mangajoao
kelly-ferreira1
iss_82
lilianmunizguimaraes.mg
mcc_adrielle
barbalat
sandra.gomes.mangacoffee
wallafe.vit7@live.com

E-MAIL

fiscal@mangacoffee.com.br
traffic@mangacoffee.com.br
secretaria@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
projeto@mangacoffee.com.br
comercial@mangacoffee.com.br
adm@mangacoffee.com.br
trading@mangacoffee.com.br
-
classificacao@mangacoffee.com.br

CEL. / WHATSAPP

+55 35 9 8810 5347
+55 35 9 9199 4980
+55 35 9 9800 1785
+55 35 9 8433 3280
+55 35 9 8817 3837
+55 35 9 8893 9033
+55 35 9 9222 0775
+55 35 9 8898 8100
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+55 35 9 8834 5601
+55 35 9 9215 0026

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-
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+55 35 9 8879 8581
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+55 35 9 8839 8466