



MANGA

COFFEE CORPORATION

Market closed on **April 12, 2018**

ICE: CONTRACT	SETTLE
KCN8	120,00
KCU8	122,00
KCZ8	125,30
KCH9	128,75
KCK9	131,10

BM&F: CONTRACT	SETTLE
ICFU8	146,00
ICFZ8	149,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,4090

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 460,00
	PADRÃO 1A - FC CERRADO	R\$ 445,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 415,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 405,00
	PADRÃO 5 - RIO	R\$ 395,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	APR/JULY
	NY 2/3 17/18 FC CERRADO	0
	NY 2/3 15/16 FC CERRADO	-3
	NY 2/3 14/16 FC CERRADO	-6
	NY 2/3 17/18 FC SOUTH OF MINAS	-2
	NY 2/3 14/16 FC SOUTH OF MINAS	-8
	NY 2/3 17/18 GOOD CUP	-7
	NY 3/4 14/16 GOOD CUP	-13
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
	NY 5/6 13UP 300 DEF COB GRINDERS	-15
	NY 5/6 12UP 350 DEF COB GRINDERS	-18
	NY 3 17/18 RM (US\$ / 50 KGS)	120
	NY 4 15/16 RM (US\$ / 50 KGS)	117
	NY 4 14/16 RM (US\$ / 50 KGS)	114

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,00	July/September
-3,30	September/December
-3,45	December/March
-2,35	March/May
-2,10	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,63	September/September
-12,66	December/December

Coffee Market Report

The respected Brazilian analysts Safras & Mercado have forecast that this year's new coffee crop shall be 19.57% larger than last year's coffee crop, to total approximately 60.5 million bags. In this respect they foresee that the new Arabica coffee crop shall be 16% larger than last year's Arabica coffee crop at 44.8 million bags, while they foresee that this year's new conilon Robusta coffee crop shall be 30% larger than last year's conilon Robusta coffee crop, at a total of 15.7 million bags.

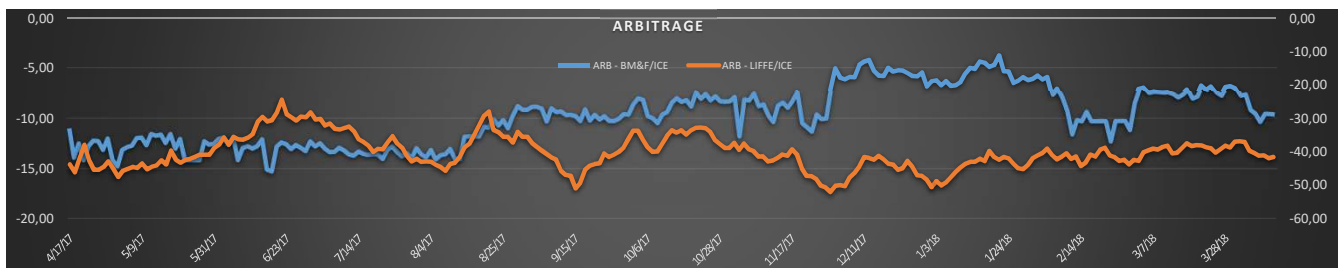
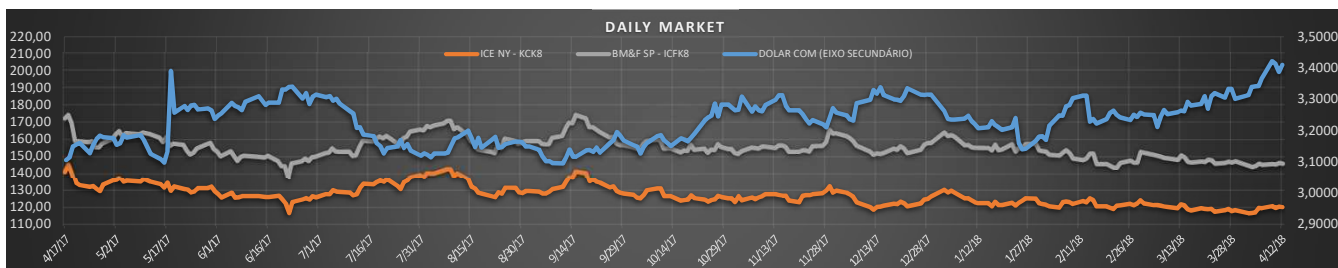
Safras & Mercado have at the same time estimated that so far 89% of the previous 2017 coffee crop has been sold, which is a percentage factor they say is little changed from the same time last year but is above the five-year average of 86% having been sold by early April. While they assess that with a large new coffee crop on the nearby horizon that farmers are interested sellers of their remaining Arabica coffee stocks but are showing some degree of price resistance towards the relatively modest prices that exporters are offering, in line with the soft reference prices of the New York market.

This report comes to the fore in line with many other forecasts that have been made for a bumper new Brazil coffee crop, while there have been some forecasts that have pegged the forthcoming new Brazil coffee crop even higher, with some talking as high as 65 million bags. This new Brazil crop and with little in the way of threatening news coming to the fore from any of the other leading coffee producers or coffee producing blocs, continues to fuel the bearish sentiment on the part of the speculative and fund sectors of the coffee terminal markets.

Meanwhile the Australian Governments Bureau of Meteorology has reported that presently there is no evidence of any significant La Niña or El Niño phenomena within the Pacific Ocean and that with conditions neutral, no threat to Pacific Rim countries weather conditions and likewise further afield. This news and with many leading coffee producers usually affected by the weather conditions created by the La Niña or El Niño phenomena, further adding to speculative bearish sentiment and to coffee consumer industries complacency, for the present.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 41.60 usc/Lb., while this equates to 34.59% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 535 bags yesterday; to register these stocks at 1,953,970 bags. There were meanwhile a larger in number 65,415 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 78,481 bags.

Source: iandmsmith.com



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

SKYPE

mcc.fiscal
ericksen_wcs@hotmail.com
mangajoao
kelly-ferreira1
iss_82
lilianmunizguimaraes.mg
mcc_adrielle
barbalat
sandra.gomes.mangacoffee
wallafe.vit7@live.com

E-MAIL

fiscal@mangacoffee.com.br
traffic@mangacoffee.com.br
secretaria@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
projeto@mangacoffee.com.br
comercial@mangacoffee.com.br
adm@mangacoffee.com.br
trading@mangacoffee.com.br
-
classificacao@mangacoffee.com.br

CEL. / WHATSAPP

+55 35 9 8810 5347
+55 35 9 9199 4980
+55 35 9 9800 1785
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+55 35 9 8817 3837
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+55 35 9 9215 0026

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