

Market closed on **April 13, 2018**

ICE: CONTRACT	SETTLE
KCN8	119,50
KCU8	121,55
KCZ8	124,90
KCH9	128,40
KCK9	130,75

BM&F: CONTRACT	SETTLE
ICFU8	146,20
ICFZ8	148,40

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,4270

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 460,00
	PADRÃO 1A - FC CERRADO	R\$ 445,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 415,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 405,00
	PADRÃO 5 - RIO	R\$ 395,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	APR/JULY
	NY 2/3 17/18 FC CERRADO	0
	NY 2/3 15/16 FC CERRADO	-3
	NY 2/3 14/16 FC CERRADO	-6
	NY 2/3 17/18 FC SOUTH OF MINAS	-2
	NY 2/3 14/16 FC SOUTH OF MINAS	-8
	NY 2/3 17/18 GOOD CUP	-7
	NY 3/4 14/16 GOOD CUP	-13
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
	NY 5/6 13UP 300 DEF COB GRINDERS	-15
	NY 5/6 12UP 350 DEF COB GRINDERS	-18
	NY 3 17/18 RM (US\$ / 50 KGS)	120
	NY 4 15/16 RM (US\$ / 50 KGS)	116
	NY 4 14/16 RM (US\$ / 50 KGS)	113

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,05	July/September
-3,35	September/December
-3,50	December/March
-2,35	March/May
-2,15	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,03	September/September
-12,71	December/December

Coffee Market Report

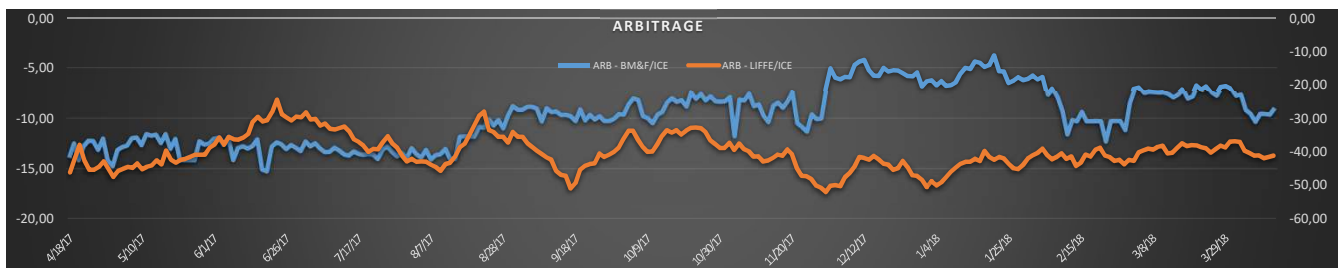
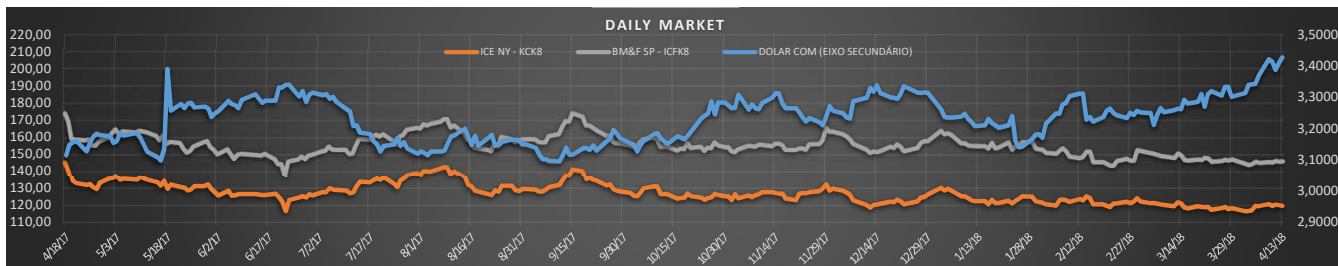
There have been rains experienced this week within the northern and eastern conilon Robusta districts of Brazil and with a new cold front coming in to bring rains to the southern Arabica coffee districts for the country, which will proceed to bring rains over and most of the main coffee districts of the country in the coming week. These rains very favorable for the development of the new Brazil crop, which is forecast to be a bumper and surplus new crop. Meanwhile ahead of the new crop that is due in terms of the conilon Robusta coffees to start in a couple of weeks' time and in terms of the Arabica coffees by the end of the coming month, the reports indicate that internal market sales of past crop stocks are somewhat lackluster. This due to the combination of both declining past crop stocks and the negative influences of the soft nature of the international coffee terminal markets, which result in some degree of price resistance. Albeit that with the Brazil Real softer and presently trading at around 3.4 to the U.S. dollar, it is assisting to bring to the fore some value to the internal market coffee prices.

The Indonesian Robusta fly crop coffee are coming to the market in steady volumes at present, with the vibrant domestic roasting industry demand assisting to buoy internal market prices and resulting in the exporters to remain largely uncompetitive within the consumer markets. Volumes shall however start to increase with the main crop that shall start to impact by June this year, but with the domestic market demand likely to buy prices for quite some months and to result in relatively modest Indonesian exports until well into the third quarter of the year.

The U.S. Government's National Weather Service's Climate Prediction Centre and post the modest La Niña phenomenon within the Pacific Ocean, have followed on from their counterparts in Australia and likewise, forecast neutral conditions to prevail for the coming months. This likely to relate to normal weather conditions for the Pacific Rim coffee producing countries, which is likely to be conducive to good volumes of coffee production for these countries. Further supporting the prevailing bearish sentiment within the coffee markets.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 41.26 usc/Lb., while this equates to 34.38% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 2,251 bags yesterday; to register these stocks at 1,956,756 bags. There were meanwhile a larger in number 5,601 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 84,082 bags.

Source: iandmsmith.com



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SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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