

	Market closed on	April 16, 2018		
ICE:	CONTRACT	SETTLE		
	KCN8	116,55		
	KCU8	118,65		
	KCZ8	122,15		
	КСН9	125,65		
	КСК9	128,05		

BM&F: C	ONTRACT	SETTLE
IC	FU8	143,30
IC	FZ8	144,80

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,4150

PADRÃO 0 - CEREJA PADRÃO 1A - FC CERRADO	R\$ 460,00 R\$ 445.00
	R\$ 445.00
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PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 415,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 405,00
PADRÃO 5 - RIO	R\$ 395,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00
	ADRÃO 2 - GOOD CUP DURO ADRÃO 3 - GOOD CUP 2 RIADAS ADRÃO 4 - DURO RIADO RIO (7/2/1) ADRÃO 5 - RIO ADRÃO 6 - CONSUMO 600 DEF DURO

0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	APR/JULY
NET	NY 2/3 17/18 FC CERRADO	4
SELLER	NY 2/3 15/16 FC CERRADO	1
	NY 2/3 14/16 FC CERRADO	-2
	NY 2/3 17/18 FC SOUTH OF MINAS	1
	NY 2/3 14/16 FC SOUTH OF MINAS	-5
	NY 2/3 17/18 GOOD CUP	-3
	NY 3/4 14/16 GOOD CUP	-9
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
	NY 5/6 13UP 300 DEF COB GRINDERS	-11
	NY 5/6 12UP 350 DEF COB GRINDERS	-14
	NY 3 17/18 RM (US\$ / 50 KGS)	120
	NY 4 15/16 RM (US\$ / 50 KGS)	116
	NY 4 14/16 RM (US\$ / 50 KGS)	113

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)			
-2,10	July/September		
-3,50	September/December		
-3,50	December/March		
-2,40	March/May		
-2,30	May/July		

ARBITRAGE: ICE/BM&F (CTS/LB)			
-10,32	September/September		
-12,69	December/December		

## Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial The lasts community in laster report non-intervention readed outset matter has seen in our commencement Speculative sector of this market decrease their net short sold position within the market by 6.88% during the week of trade leading up to Tuesday 10th. April; to register a net short sold position of 57.444 Lots on the day. This net short-sold position which is the equivalent of 16,285,119 bags has most likely been little changed, following the

period of mixed but overall sideways trade, which has since followed. The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market decrease their net short sold position within this market by 17.92% during the week of trade leading up to Tuesday 10h. April: to register a net short sour pusuon winnin this market by 17.22 v during the week of trade leading up to Tuesday 10h. April: to register a net short sold position of 17.164 Lots on the day. This net short sold position which is the equivalent of 2,860,667 bags is probably little changed, following the period of mixed but overall sideways trade, which has since followed. The markets ended last week devoid of any striking fundamental news and remain under pressure from the

perception of rising coffee supply due for the second half of the year, with the prospects for a significantly larger new Brazil coffee crop. As are the markets presently looking to a total lack of threatening weather forecasts for any of the main coffee districts, which adds to the prevailing lackluster and soft nature of the coffee markets.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets narrowed on Friday, to The July 2018 to July 2018 contracts antitrage between the London and New York markets narrowed on Friday, to register this at 40 76 usc/Lb, while this equates to 34.11% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 625 bags on Friday, to register these stocks at 1,956,131 bags. There were meanwhile a larger in number 2,500 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 86,582 bags.

Source: jandmsmith.com



COLABORADORES	ASSUNTOS	SKYPE	E-MAIL	CEL. / WHATSAPP	CEL. ADICIONAL
CRISTIANE DAMASCENO	ADMINISTRATIVO	mcc.fiscal	fiscal@mangacoffee.com.br	+55 35 9 8810 5347	-
ERICKSEN SOUZA	TRAFFIC/QUALIDADE	ericksen_wcs@hotmail.com	traffic@mangacoffee.com.br	+55 35 9 9199 4980	-
GLAUCIENE PARANHOS DE SOUZA	RECEPÇÃO	-	secretaria@mangacoffee.com.br	+55 35 9 9800 1785	+55 35 9 8721 5876
JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajoao	manga@mangacoffee.com.br	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	certificacao@mangacoffee.com.br	+55 35 9 8817 3837	-
LEONARDO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	lss_82	leonardo@mangacoffee.com.br	+55 35 9 8893 9033	+55 35 9 8722 3328
LILIAN G. TRIGOLO	TORRADO E MOIDO/PROJETOS	lilianmunizguimaraes.mg	projeto@mangacoffee.com.br	+55 35 9 9922 0775	-
MARCOS EDUARDO CLAUDINO	COMERCIAL	-	comercial@mangacoffee.com.br	+55 35 9 8898 8100	+55 35 9 8879 9171
PATRÍCIA TOMAZ DE ASSIS	ASSISTENTE ADM/FINANCEIRO	mcc_adriele	adm@mangacoffee.com.br	+55 35 9 9237 6798	+55 35 9 9813 7640
RODRIGO BARBALAT	COMERCIAL/TRADING	barbalatr	trading@mangacoffee.com.br	+55 11 9 5060 7799	+55 35 9 8879 8581
SANDRA GOMES	CLASSIFICAÇÃO	sandra.gomes.mangacoffee	-	+55 35 9 8834 5601	+55 35 9 8705 7164
WALLAFE VITOR TAVARES	CLASSIFICAÇÃO/EMBARCADOR	wallafe.vit7@live.com	classificacao@mangacoffee.com.br	+55 35 9 9215 0026	+55 35 9 8839 8466

Landline: +55 35 3015 5500 / +55 35 3214 4379