



MANGA

COFFEE CORPORATION

Market closed on **April 20, 2018**

ICE: CONTRACT	SETTLE
KCN8	117,70
KCU8	119,80
KCZ8	123,30
KCH9	126,80
KCK9	129,15

BM&F: CONTRACT	SETTLE
ICFU8	146,00
ICFZ8	147,20

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,4190

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 450,00
	PADRÃO 1A - FC CERRADO	R\$ 445,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 415,00
	PADRÃO 4 - DURO RIADO RIO (7/21)	R\$ 405,00
	PADRÃO 5 - RIO	R\$ 395,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	APR/JULY
	NY 2/3 17/18 FC CERRADO	2
	NY 2/3 15/16 FC CERRADO	-1
	NY 2/3 14/16 FC CERRADO	-4
	NY 2/3 17/18 FC SOUTH OF MINAS	0
	NY 2/3 14/16 FC SOUTH OF MINAS	-6
	NY 2/3 17/18 GOOD CUP	-5
	NY 3/4 14/16 GOOD CUP	-11
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-6
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-12
	NY 5/6 13UP 300 DEF COB GRINDERS	-13
	NY 5/6 12UP 350 DEF COB GRINDERS	-16
	NY 3 17/18 RM (US\$ / 50 KGS)	120
	NY 4 15/16 RM (US\$ / 50 KGS)	117
	NY 4 14/16 RM (US\$ / 50 KGS)	113

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,10	July/September
-3,50	September/December
-3,50	December/March
-2,35	March/May
-2,20	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,43	September/September
-12,02	December/December

Coffee Market Report

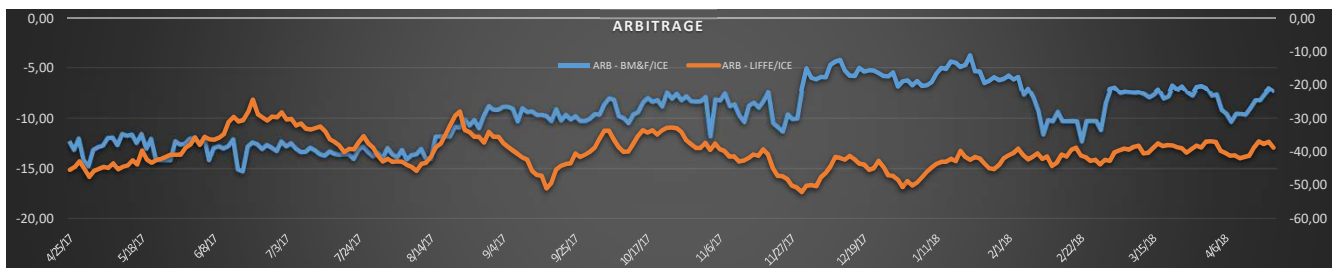
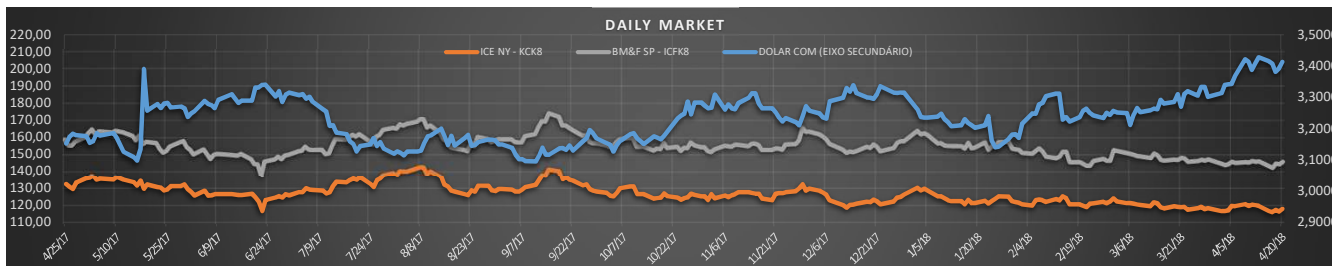
Following good early in the month rains in Brazil this has been mostly for this week, but the forecast is for more rains for many of the main coffee districts to start to impact during the second half of next week and therefore, it is overall a normal April rain season for the coffee farmers. Thus, with good ground water retention levels within the country and the new crop coffee cherries filling out, the forecast for a bumper new Brazil coffee crop continues to fuel negative sentiment for the speculative sector of the short sold and relatively soft coffee markets.

The Ethiopian Coffee and Tea Development and Marketing Authority have reported that the countries coffee exports for the first eight months of their July 2017 to June 2018 coffee year were 409,724 bags or 21.79% higher than the same period in the previous 2016/2017 financial year, at a total of 2,290,288 bags. However, with the negative influences of the soft international coffee market prices over the recent months, the income from these exports is only 47.57 million U.S. Dollars or 10.95% higher than the same period in the previous financial year, at a total of 481.86 million U.S. Dollars.

This dip in income in terms of unit prices for coffee exports in Ethiopia, well illustrates the problems that coffee producers globally are encountering, in terms of seeking to make profit out of new crop coffee sales. A problem that continues and is causing some degree of internal market price resistance within many coffee producing countries, but with many farmers unable to raise finance to carry stocks their ability stand firm against the negative price dictates of the coffee terminal markets is somewhat limited. Albeit that this factor is contributing to firmer asking export differentials from many of the more in demand coffee qualities, which are favoured within the main coffee consumer markets.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 36.10 usc/Lb., while this equates to 31.05% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 6,978 bags yesterday, to register these stocks at 1,972,192 bags. There were meanwhile a larger in number 7,832 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 72,059 bags.

Source: iandmsmith.com



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MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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