

Market closed on **April 26, 2018**

ICE: CONTRACT	SETTLE
KCN8	119,65
KCU8	121,75
KCZ8	125,25
KCH9	128,80
KCK9	131,00

BM&F: CONTRACT	SETTLE
ICFU8	147,10
ICFZ8	148,60

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,4780

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 465,00
	PADRÃO 1A - FC CERRADO	R\$ 450,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 440,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 430,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 415,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	APR/JULY
	NY 2/3 17/18 FC CERRADO	0
	NY 2/3 15/16 FC CERRADO	-3
	NY 2/3 14/16 FC CERRADO	-6
	NY 2/3 17/18 FC SOUTH OF MINAS	-3
	NY 2/3 14/16 FC SOUTH OF MINAS	-9
	NY 2/3 17/18 GOOD CUP	-6
	NY 3/4 14/16 GOOD CUP	-12
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-10
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-16
	NY 5/6 13UP 300 DEF COB GRINDERS	-16
	NY 5/6 12UP 350 DEF COB GRINDERS	-19
	NY 3 17/18 RM (US\$ / 50 KGS)	119
	NY 4 15/16 RM (US\$ / 50 KGS)	115
	NY 4 14/16 RM (US\$ / 50 KGS)	112

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,10	July/September
-3,50	September/December
-3,55	December/March
-2,20	March/May
-2,10	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,55	September/September
-12,91	December/December

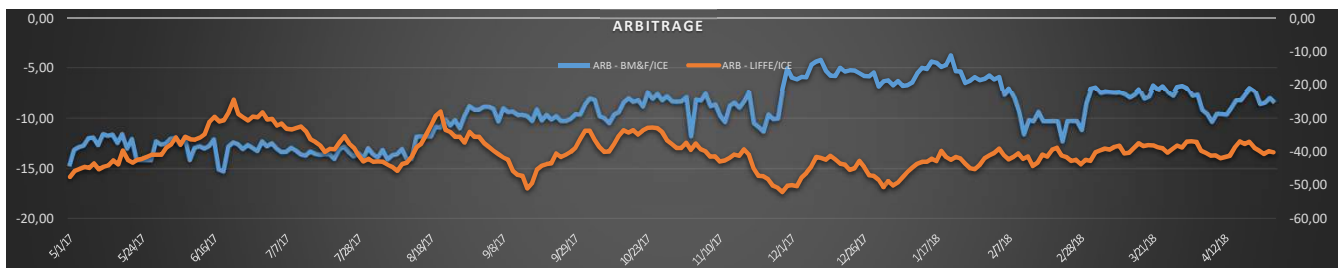
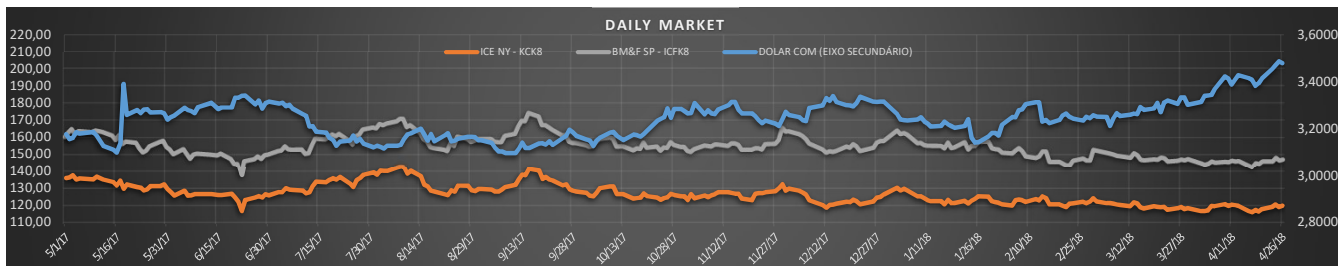
Coffee Market Report

The Uganda Coffee Development Authority have reported that the countries coffee exports for the month of March were 76,570 bags or 18.68% lower than the same month last year, at a total of 333,346 bags. This following a good performance in October and November last year, results in the cumulative coffee exports for the first six months of the present October 2017 to September 2018 coffee year to still be 83,806 bags or 3.72% higher than the same period in the previous coffee year, at a total of 2,336,996 bags.

The dip in terms of Ugandan coffee exports is however meaningless in terms of rising global coffee supply for the short the medium term, which comes with the significantly larger Vietnam new crop and soon to be followed by the significantly larger new Brazil crop. With the latter Brazil crop continuing to influence speculative negative sentiment and assisted to a degree, by the softer nature of the Brazil Real that indicates that despite the soft reference price of the dollar-based coffee terminal markets, that Brazilian farmers shall still be willing sellers of new crop coffees. One might nevertheless still speculate that Brazils farmers are experienced businessmen and that even though they shall bring in a surplus new coffee crop this year, that the countries Arabica coffee farmers who presently have minimal stocks in hand, shall not look to become excessively aggressive sellers of new crop coffees. Rather that they shall look to more controlled selling volumes and to limit discounts, while building up stocks to cater for any possible weather-related issues that might develop for what is more than likely to be a biennially bearing lower new coffee crop, for next year.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 39.97 usc/Lb., while this equates to 32.8% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 5,574 bags yesterday, to register these stocks at 1,987,914 bags. There were meanwhile a larger in number 10,860 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 37,824 bags.

Source: iandmsmith.com



COLABORADORES

CRISTIANE DAMASCENO
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GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
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RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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