



MANGA

COFFEE CORPORATION

Market closed on **April 30, 2018**

ICE: CONTRACT	SETTLE
KCN8	122,80
KCU8	124,95
KCZ8	128,35
KCH9	131,80
KCK9	134,05

BM&F: CONTRACT	SETTLE
ICFU8	151,00
ICFZ8	152,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,5050

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 465,00
	PADRÃO 1A - FC CERRADO	R\$ 455,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 435,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 405,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	APR/JULY
	NY 2/3 17/18 FC CERRADO	-3
	NY 2/3 15/16 FC CERRADO	-6
	NY 2/3 14/16 FC CERRADO	-9
	NY 2/3 17/18 FC SOUTH OF MINAS	-4
	NY 2/3 14/16 FC SOUTH OF MINAS	-10
	NY 2/3 17/18 GOOD CUP	-8
	NY 3/4 14/16 GOOD CUP	-14
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
	NY 5/6 13UP 300 DEF COB GRINDERS	-20
	NY 5/6 12UP 350 DEF COB GRINDERS	-23
	NY 3 17/18 RM (US\$ / 50 KGS)	120
	NY 4 15/16 RM (US\$ / 50 KGS)	117
	NY 4 14/16 RM (US\$ / 50 KGS)	113

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,15	July/September
-3,40	September/December
-3,45	December/March
-2,25	March/May
-2,05	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,80	September/September
-13,06	December/December

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within the market by 16.21% during the week of trade leading up to Tuesday 24th. April; to register a net short sold position of 59,134 Lots on the day. This net short-sold position which is the equivalent of 16,764.227 bags has most likely been further reduced, following the period of mixed but overall more positive trade, which has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market decrease their net short sold position within this market by 21.8% during the week of trade leading up to Tuesday 24th. April; to register a net short sold position of 14,328 Lots on the day. This net short sold position which is the equivalent of 2,388,000 bags has most likely been once again increased, following the period of mixed but overall more negative trade, which has since followed.

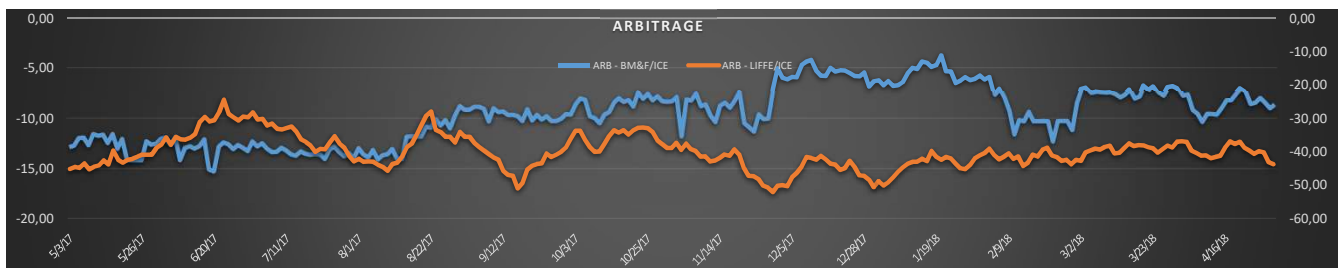
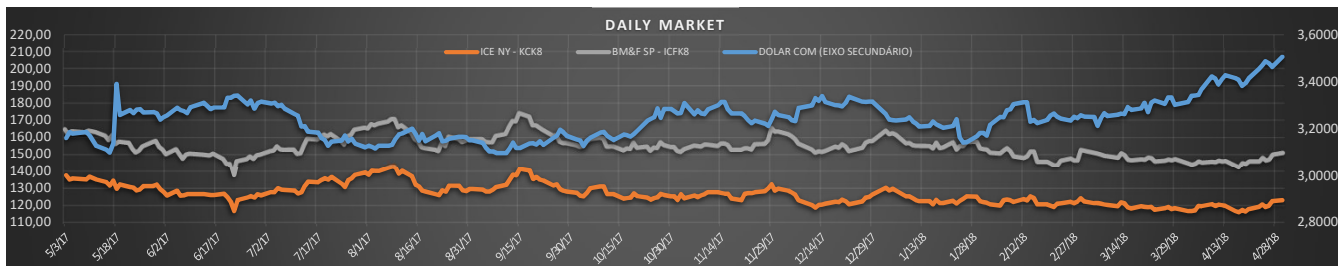
With the months export registrations in hand, the General Statistics Office in Vietnam have estimated that the countries coffee exports for the month of April shall total close to 2.67 million bags of mostly Robusta coffees. This they say would contribute to the countries cumulative exports for the first four months of this year to be 17.7% higher than the same period last year, at a total of approximately 11.48 million bags.

These Vietnam coffee exports while significantly higher in volume for the first four months of this year the report notes, were only 0.2% higher in value, at US\$ 1,306,600,000. While to put it in perspective and while in global coffee terms the Vietnam coffee supply is very significant, the value of coffee exports only contributed to 1.8% of the total value of the countries exports for the first four months of this year. The country having reported total exports of more than 73.76 billion U.S. dollars for the period, which resulted in a 3.39 billion U.S. dollar trade surplus for the period.

This significant dip in the value of the Vietnam coffee exports out of Vietnam in terms of unit income for the farmers and while in terms of Vietnam is countered by the improved volume of sales, is common to all producers and for those who have not benefited from improve crop volumes but nevertheless have steady overall costs of production, it is a significant problem at present. This is further illustrated by Uganda who have reported 3.63% increase in the volume of the country's coffee exports for the first six months of the present October 2017 to September 2018 coffee year, but a corresponding 6.25% decrease in the value of coffee exports for the same period.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets broadened on Friday, to register this at 42.48 usc/Lb., while this equates to 34.71% price discount for the London Robusta coffee market.

Source: iandmsmith.com



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

SKYPE

mcc.fiscal
ericksen_wcs@hotmail.com
mangajoao
kelly-ferreira1
lilianmunizguimaraes.mg
mcc.adrielle
barbalat
sandra.gomes.mangacoffee
wallafe.vit7@live.com

E-MAIL

fiscal@mangacoffee.com.br
traffic@mangacoffee.com.br
secretaria@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
projeto@mangacoffee.com.br
comercial@mangacoffee.com.br
adm@mangacoffee.com.br
trading@mangacoffee.com.br
-
classificacao@mangacoffee.com.br

CEL. / WHATSAPP

+55 35 9 8810 5347
+55 35 9 9199 4980
+55 35 9 9800 1785
+55 35 9 8433 3280
+55 35 9 8893 9033
+55 35 9 8817 3837
+55 35 9 8722 3328
-
+55 35 9 8898 8100
+55 35 9 9237 6798
+55 11 9 5060 7799
+55 35 9 8834 5601
+55 35 9 9215 0026

CEL. ADICIONAL

-
+55 35 9 8721 5876
+55 35 9 8879 9169
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+55 35 9 8879 9171
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+55 35 9 8705 7164
+55 35 9 8839 8466