



# MANGA

COFFEE CORPORATION

Market closed on **May 18, 2018**

ICE: CONTRACT	SETTLE
KCN8	118,00
KCU8	120,25
KCZ8	123,75
KCH9	127,20
KCK9	129,55

BM&F: CONTRACT	SETTLE
ICFU8	143,85
ICFZ8	145,85

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7390

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 475,00
	PADRÃO 1A - FC CERRADO	R\$ 465,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 455,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 445,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 420,00
	PADRÃO 5 - RIO	R\$ 415,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 390,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 370,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	APR/JULY
	NY 2/3 17/18 FC CERRADO	-3
	NY 2/3 15/16 FC CERRADO	-6
	NY 2/3 14/16 FC CERRADO	-9
	NY 2/3 17/18 FC SOUTH OF MINAS	-6
	NY 2/3 14/16 FC SOUTH OF MINAS	-12
	NY 2/3 17/18 GOOD CUP	-8
	NY 3/4 14/16 GOOD CUP	-14
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-18
	NY 5/6 13UP 300 DEF COB GRINDERS	-19
	NY 5/6 12UP 350 DEF COB GRINDERS	-22
	NY 3 17/18 RM (US\$ / 50 KGS)	116
	NY 4 15/16 RM (US\$ / 50 KGS)	112
	NY 4 14/16 RM (US\$ / 50 KGS)	109

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,25	July/September
-3,50	September/December
-3,45	December/March
-2,35	March/May
-2,20	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,50	September/September
-13,49	December/December

### Coffee Market Report

The agricultural statistics agency in Brazil CONAB have with the new conilon Robusta coffee crop already being harvested and with the new Arabica coffee crop on a nearby horizon, forecast that the new crop shall be at the higher end of their earlier forecast, to total 58.04 million bags. This made up from 44.33 million bags of Arabica coffees and 13.71 million bags of conilon Robusta coffees, which are numbers that one would see to be relatively conservative, when compared to many other well qualified forecasts.

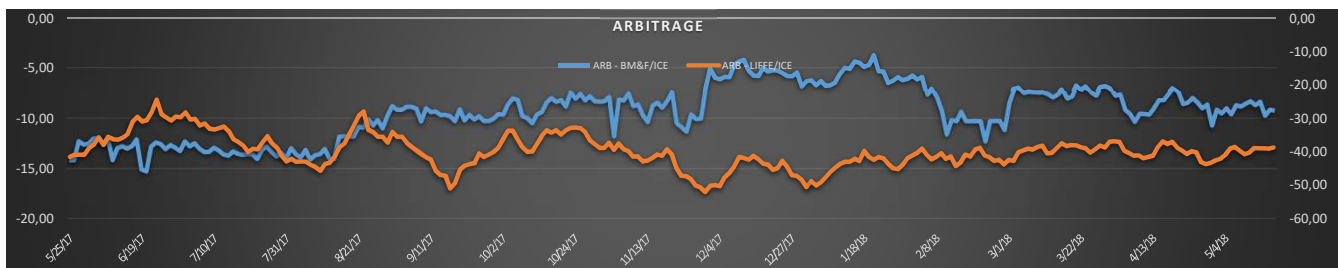
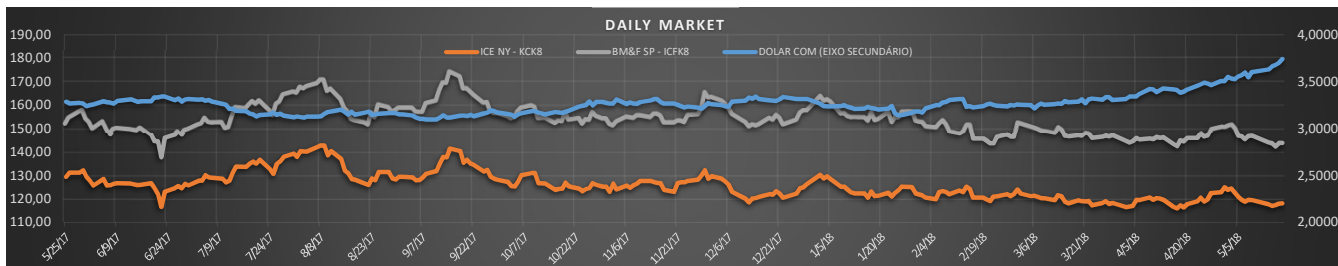
This forecast and coming from what is seen to be a traditionally conservative body and on that is more often than not proved to be approximately 10% below reality, would tend to underpin the many other forecasts for a new Brazil coffee crop of more than 60 million bags. The CONAB report in terms of their forecast for the new conilon Robusta coffee crop is particularly modest, with many other forecasts talking figures that are approximately 23% higher than the 13.71 million bags above.

In the meantime, there are reports of ever increasing investment into irrigation systems on farms in the north of Espírito Santo state, which is and largest conilon Robusta coffee producing region of Brazil. This to both limit the risk of drought damage to future crops, but to also assist towards higher yields for the future years. These investments into irrigation well illustrated by the Espírito Santo's agricultural secretary who noted that the state only had approximately 1,000 farm dams in 2014 and now, there are over 10,000 farm dams. A factor that shall contribute towards longer term security for conilon Robusta coffee supply for both the Brazil domestic markets and for the traditional export markets for these coffee, in north America.

Weather wise in Brazil and following many weeks of seasonally dry autumn and early winter weather, there are now for forecasts for a cold front to enter the main coffee areas over the weekend and to bring with it storms and rainfall for most of the coffee farms. This would be welcome rainfall for the farmers as it assists to build up ground water retention levels, ahead of the mostly dry and stressful for the trees winter harvest season.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 38.52 usc/Lb., while this equates to 32.67% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 19,517 bags yesterday; to register these stocks at 2,010,410 bags. There was meanwhile a larger in number 27,000 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 37,147 bags.

Source: iandmsmith.com



#### COLABORADORES

CRISTIANE DAMASCENO  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
LILIAN G. TRIGOLO  
MARCOS EDUARDO CLAUDINO  
PATRICIA TOMAZ DE ASSIS  
RODRIGO BARBALAT  
SANDRA GOMES  
WALLAFE VITOR TAVARES

#### ASSUNTOS

ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
TORRADO E MOIDO/PROJETOS  
COMERCIAL  
ASSISTENTE ADM/FINANCEIRO  
COMERCIAL/TRADING  
CLASSIFICAÇÃO  
CLASSIFICAÇÃO/EMBARCADOR

#### SKYPE

mcc.fiscal  
ericksen\_wcs@hotmail.com  
mangajoao  
kelly-ferreira1  
lilianmunizguimaraes.mg  
mcc\_adrielle  
barbalat  
sandra.gomes.mangacoffee  
wallafe.vit7@live.com

#### E-MAIL

fiscal@mangacoffee.com.br  
traffic@mangacoffee.com.br  
secretaria@mangacoffee.com.br  
manga@mangacoffee.com.br  
certificacao@mangacoffee.com.br  
leonardo@mangacoffee.com.br  
projeto@mangacoffee.com.br  
comercial@mangacoffee.com.br  
adm@mangacoffee.com.br  
trading@mangacoffee.com.br  
-  
classificacao@mangacoffee.com.br

#### CEL. / WHATSAPP

+55 35 9 8810 5347  
+55 35 9 9199 4980  
+55 35 9 9800 1785  
+55 35 9 8433 3280  
+55 35 9 8817 3837  
+55 35 9 8893 9033  
+55 35 9 9922 0775  
+55 35 9 8898 8100  
+55 35 9 9237 6798  
+55 11 9 5060 7799  
+55 35 9 8834 5601  
+55 35 9 9215 0026

#### CEL. ADICIONAL

-  
-  
+55 35 9 8721 5876  
+55 35 9 8879 9169  
-  
+55 35 9 8722 3328  
-  
+55 35 9 8879 9171  
+55 35 9 9813 7640  
+55 35 9 8879 8581  
+55 35 9 8705 7164  
+55 35 9 8839 8466