



MANGA

COFFEE CORPORATION

Market closed on **May 2, 2018**

ICE: CONTRACT	SETTLE
KCN8	123,75
KCU8	126,05
KCZ8	129,50
KCH9	132,95
KCK9	135,25

BM&F: CONTRACT	SETTLE
ICFU8	151,60
ICFZ8	153,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,5500

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 435,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	APR/JULY
	NY 2/3 17/18 FC CERRADO	-4
	NY 2/3 15/16 FC CERRADO	-7
	NY 2/3 14/16 FC CERRADO	-10
	NY 2/3 17/18 FC SOUTH OF MINAS	-6
	NY 2/3 14/16 FC SOUTH OF MINAS	-12
	NY 2/3 17/18 GOOD CUP	-11
	NY 3/4 14/16 GOOD CUP	-17
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
	NY 5/6 13UP 300 DEF COB GRINDERS	-22
	NY 5/6 12UP 350 DEF COB GRINDERS	-25
	NY 3 17/18 RM (US\$ / 50 KGS)	120
	NY 4 15/16 RM (US\$ / 50 KGS)	117
	NY 4 14/16 RM (US\$ / 50 KGS)	113

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,30	July/September
-3,45	September/December
-3,45	December/March
-2,30	March/May
-2,45	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,44	September/September
-13,46	December/December

Coffee Market Report

With the month of April over the Trade Ministry in Brazil have reported that the countries coffee exports for the month were 486,207 bags or 25.21% lower than the same month last year, at a total of 1,442,682 bags. This relatively sharp dip in exports and with past crop stocks dwindling is most likely also related to the internal market price resistance to the low-price dictates of the soft New York market, which has inflated the exporters asking differentials for prompt shipment Arabica coffees.

Many consumer market industry players are however already relatively well covered for their nearby coffee requirements and with still relatively high volumes of Arabica coffee stocks within the mainstream consumer markets, many consumer roasters can wait for three more months and to take advantage of the forecasted bumper coffee crop that is due from Brazil. A factor that is likely see Brazil continue to report relatively modest coffee export volumes for this and the follow on two months, until the new Arabica coffee crop coffees start to surge in volume in August.

The International Coffee Organization have reported that the global coffee exports for the month of March were 0.9% lower than the same month last year, to total 10,81 million bags. This report has contributed to the cumulative global coffee exports for the first six months of the present October 2017 to September 2018 coffee year to be 0.6% lower than the same period in the previous coffee year, at a total of 59.6 million bags.

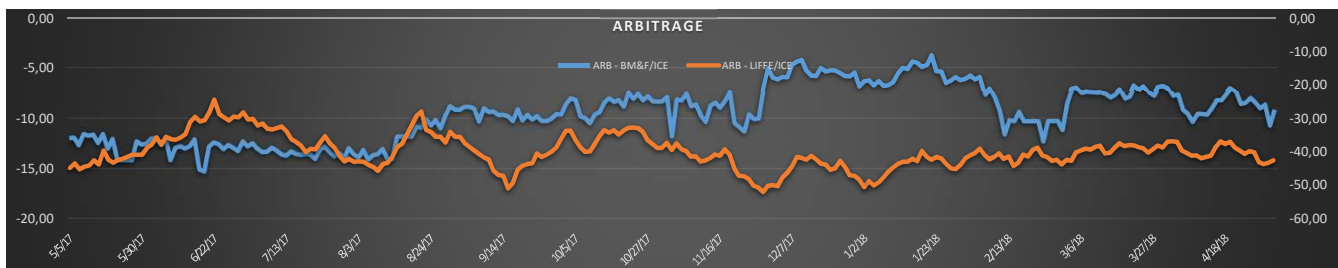
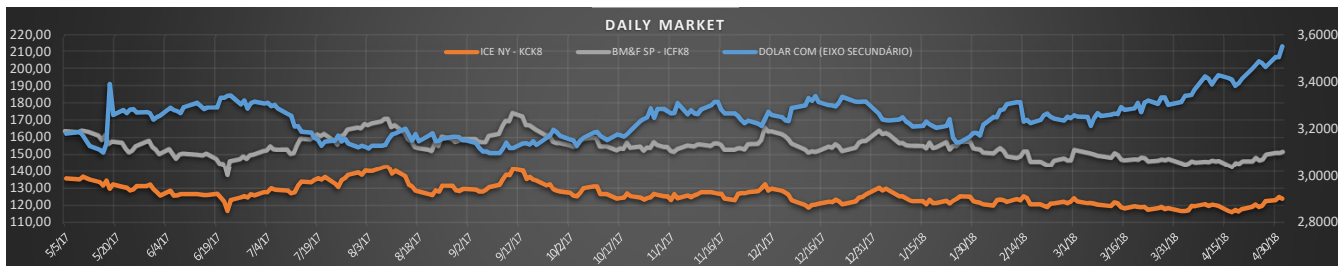
What is noticeable in this report though is that the global Arabica coffee exports for the month of March were 5.6% lower than the same month last year and contributed to only 58.56% of the total coffee exports for the month, whereas the Robusta coffee exports for the month were 6.7% higher than the same month last year and contributed to 41.44% of the global coffee exports for the month. This factor no doubt reflecting the surging volumes of new crop Robusta coffees that are flowing into the market from Vietnam, as against the slow price resistant sales of Arabica coffees from Brazil.

This is though with the pending bumper new Brazil crop and including significant volumes of new crop Arabica coffees a short-term factor and one can expect that by August this year, that the global coffee export numbers shall start to increase in number. While in the meantime and with still relatively good levels of unsold consumer market stocks being available, that these stocks shall slowly but steadily decline over the coming couple of months.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,094 bags yesterday, to register these stocks at 1,992,112 bags. There were meanwhile a larger in number 1,308 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 32,356 bags.

The Certified Robusta Coffee stocks held against the London market were seen to decrease by 15,667 bags or 1.21% over the week of trade leading up to Monday 30th. April, to see these stocks registered at 1,282,667 bags, on the day.

Source: iandmsmith.com



COLABORADORES

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JOSÉ ANTONIO DOS SANTOS MANGA
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LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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ASSISTENTE ADM/FINANCEIRO
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