



MANGA

COFFEE CORPORATION

Market closed on **May 3, 2018**

ICE: CONTRACT	SETTLE
KCN8	124,35
KCU8	126,70
KCZ8	130,10
KCH9	133,50
KCK9	135,80

BM&F: CONTRACT	SETTLE
ICFU8	151,90
ICFZ8	153,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,5310

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 470,00
PADRÃO 1A - FC CERRADO		R\$ 460,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 450,00
PADRÃO 2 - GOOD CUP DURO		R\$ 435,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 425,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 415,00
PADRÃO 5 - RIO		R\$ 410,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 380,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	APR/JULY
	NY 2/3 17/18 FC CERRADO	-4
	NY 2/3 15/16 FC CERRADO	-7
	NY 2/3 14/16 FC CERRADO	-10
	NY 2/3 17/18 FC SOUTH OF MINAS	-6
	NY 2/3 14/16 FC SOUTH OF MINAS	-12
	NY 2/3 17/18 GOOD CUP	-11
	NY 3/4 14/16 GOOD CUP	-17
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
	NY 5/6 13UP 300 DEF COB GRINDERS	-22
	NY 5/6 12UP 350 DEF COB GRINDERS	-25
	NY 3 17/18 RM (US\$ / 50 KGS)	121
	NY 4 15/16 RM (US\$ / 50 KGS)	117
	NY 4 14/16 RM (US\$ / 50 KGS)	114

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,35	July/September
-3,40	September/December
-3,40	December/March
-2,30	March/May
-2,00	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,87	September/September
-14,06	December/December

Coffee Market Report

The Trade Ministry in Brazil has yesterday corrected their figures for the countries coffee exports for the month of April of the previous day, to now report that the countries coffee exports for the month were in fact 20,136 bags or 1.04% higher than the same month last year, at a total of 1,949,025 bags. This is nevertheless still a relatively modest volume of coffee exports for the month and with the countries coffee exports expected to remain relatively modest for the coming couple of months and until the larger new crop starts to kick in, which should see monthly export volumes becoming more substantial from August onwards.

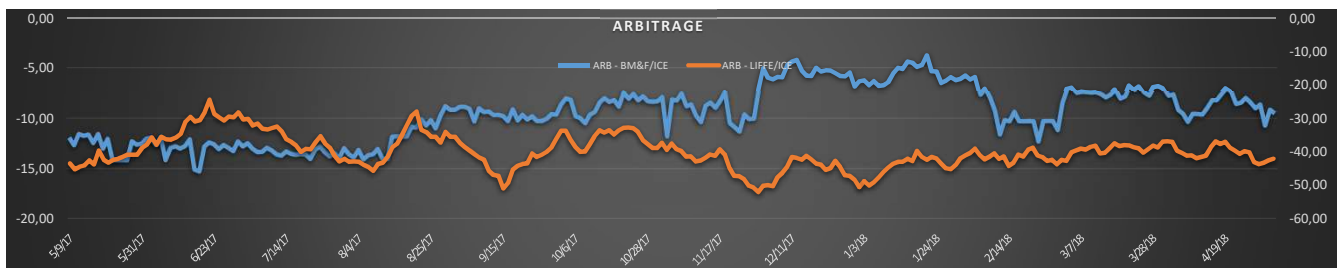
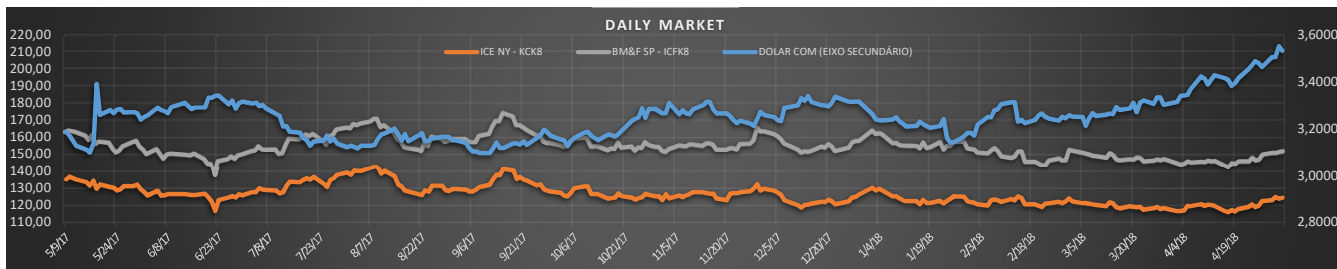
The Indonesian government trade data from Sumatra which is the leading coffee producing island within Indonesia, has reported that the islands Robusta coffee exports for the month of April were 124,747 bags or 65.11% lower than the same month last year, at a total of 66,850 bags. This number and following a similarly modest export performance for the previous months has contributed to the cumulative coffee exports for the first seven months of the present October 2017 to September 2018 coffee year to be 1,735,206 bags or 68.18% lower than the same period in the previous coffee year, at a total of 809,903 bags.

There is however a new Sumatra Robusta coffee crop harvest now starting to only really start coming to the fore in volume by the end of the month and a crop that shall assist to buoy export volumes for the rest of the year, but with presently many conflicting forecasts in terms of the potential size of the new Sumatra Robusta coffee crop, which shall first need to satisfy the vibrant domestic roasting industry demand, prior to coming the consumer markets in any significant volumes. With Indonesian Robusta coffees therefore, unlikely to become price competitive within the consumer markets until well into the third quarter of this year.

The National Coffee Institute in Costa Rica has reported that the countries coffee exports for the month of April were approximately 29,500 bags or 20.3% higher than the same month last year, to see these exports registered at 175,212 bags. These exports they say, have contributed to the countries cumulative exports for the first seven months of the present October 2017 to September 2018 coffee year to be approximately 45,500 bags or close to 8% higher than the same period in the previous coffee year, at a total of 631,935 bags.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 41.79 usc/Lb., while this equates to 33.77% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 3,705 bags yesterday, to register these stocks at 1,995,817 bags. There were meanwhile a similar in number 3,742 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 28,614 bags.

Source: iandmsmith.com



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MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
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RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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