

Market closed on **May 4, 2018**

ICE:	CONTRACT	SETTLE
KCN8		122,60
KCU8		124,95
KCZ8		128,40
KCH9		131,85
KCK9		134,15

BM&F:	CONTRACT	SETTLE
ICFU8		150,25
ICFZ8		152,25

DOL:	CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL		3,5240

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 435,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	APR/JULY
NET SELLER	NY 2/3 17/18 FC CERRADO	-2
	NY 2/3 15/16 FC CERRADO	-5
	NY 2/3 14/16 FC CERRADO	-8
	NY 2/3 17/18 FC SOUTH OF MINAS	-5
	NY 2/3 14/16 FC SOUTH OF MINAS	-11
	NY 2/3 17/18 GOOD CUP	-9
	NY 3/4 14/16 GOOD CUP	-15
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
	NY 5/6 13UP 300 DEF COB GRINDERS	-20
	NY 5/6 12UP 350 DEF COB GRINDERS	-23
	NY 3 17/18 RM (US\$ / 50 KGS)	121
	NY 4 15/16 RM (US\$ / 50 KGS)	118
	NY 4 14/16 RM (US\$ / 50 KGS)	114

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-2,35	July/September
-3,45	September/December
-3,45	December/March
-2,30	March/May
-2,05	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)

-11,37	September/September
-13,30	December/December

Coffee Market Report

The National Coffee Institute in Honduras have meanwhile lower their forecast for coffee exports for the present coffee year, due to the impact of some adverse weather conditions. In this respect they have dropped the number from 7.7 million bags, to now anticipate exports of between 7.3 to 7.4 million bags. A volume that one might still adjudge to be impressive, for such a small country.

The National Coffee Growers Federation in Colombia have also reported that the country's coffee production for the month of April was 40,000 bags or 4.8% higher than the same month last year, at a total of 874,000 bags. This has contributed to the countries cumulative production for the first seven months of the present October 2017 to September 2018 coffee year to be 433,000 bags or 4.93% lower than the same period in the previous coffee year, at a total of 8,356,000 bags.

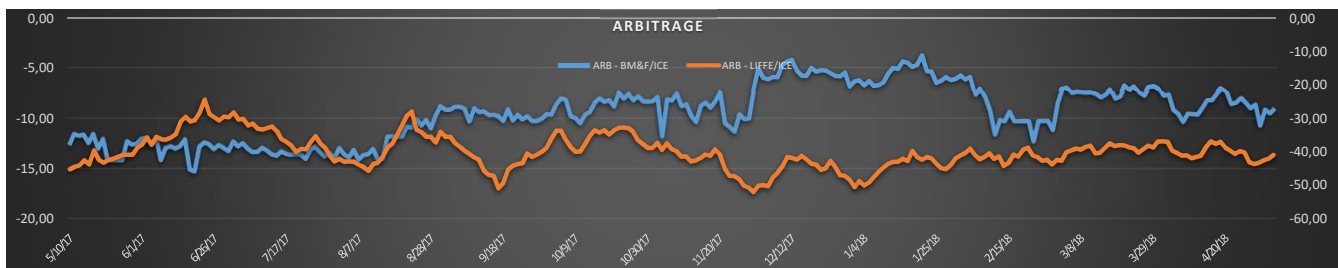
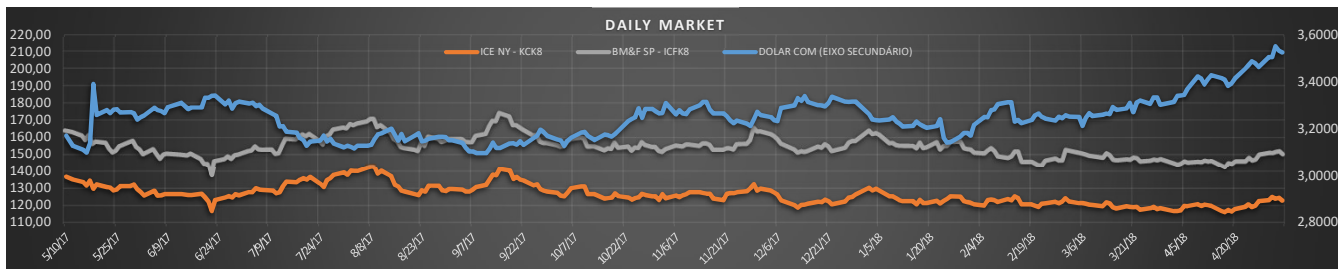
The National Coffee Growers Federation in Colombia also reported that the country's coffee exports for the month of April were 86,100 bags or 9.2% lower than the same month last year, at a total of 920,900 bags. This has contributed to the countries cumulative coffee exports for the first seven months of the present October 2017 to September 2018 coffee year to be 525,100 bags or 6.27% lower than the same period in the previous coffee year, at a total of 7,843,900 bags.

Reuters report that the European Coffee Federation ECF have reported that the port warehouse stocks held within reporting warehouses in the ports in Belgium, Germany, France and Italy increased by 158,150 bags or 1.48% during the month of March, to register these stocks at the end of the month at 10,849,900 bags. These stocks do not however include the unreported stocks from the industry on site inventory stocks, the transit bulk container stocks and stocks being held within non-reporting warehouses throughout Western and Eastern Europe.

This said and with the combination of West and East Europe consuming approximately 1.05 million bags of coffee a week, one might guess that the additional stocks that were not included in the report, might contribute to as much as 2.5 million bags to the reported stocks. Thus, indicating that as at the end of March, the European coffee stocks might have been close to the equivalent of close to a relatively safe, twelve weeks of Western and Eastern European roasting demand. A factor that supports the prevailing bearish sentiment, on the part of the speculative sector of the coffee markets and likewise, contributes to complacency on the part of the consumer market industries.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 41.30 usc/Lb., while this equates to 33.21% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 2,520 bags yesterday; to register these stocks at 1,998,337 bags. There were meanwhile a smaller in number 740 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 27,874 bags.

Source: iandmsmith.com



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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ASSISTENTE ADM/FINANCEIRO
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